GENERAL INFORMATION FOR 2019

- **Population**: 10.036 Millions
- **Land area**: (n) 407 310 km²
- **Exchange rate**: 9.458 SEK/US$
- **CPI growth**: 1.78%
- **GDP**: 526 587 Millions current US$
- **GDP growth**: 1.23%

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports (millions of US$)</th>
<th>Merchandise imports (millions of US$)</th>
<th>Merchandise trade balance (millions of US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>130 962</td>
<td>111 697</td>
<td>19 265</td>
</tr>
<tr>
<td>2010</td>
<td>158 549</td>
<td>148 946</td>
<td>9 604</td>
</tr>
<tr>
<td>2015</td>
<td>140 023</td>
<td>138 398</td>
<td>1 625</td>
</tr>
<tr>
<td>2019</td>
<td>160 575</td>
<td>158 762</td>
<td>1 813</td>
</tr>
</tbody>
</table>

- **Merchandise trade growth rate in 2019**: -3.2%

Top 5 partners in 2019 (exports, millions of US$)

- Norway: 16 974
- Germany: 16 500
- United States of America: 12 249
- Finland: 11 339
- Denmark: 11 113

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports (millions of US$)</th>
<th>Services imports (millions of US$)</th>
<th>Services trade balance (millions of US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>38 114</td>
<td>39 194</td>
<td>-1 081</td>
</tr>
<tr>
<td>2010</td>
<td>53 877</td>
<td>50 638</td>
<td>3 239</td>
</tr>
<tr>
<td>2015</td>
<td>72 689</td>
<td>61 651</td>
<td>11 038</td>
</tr>
<tr>
<td>2019</td>
<td>(e) 76 613</td>
<td>(e) 73 860</td>
<td>(e) 2 752</td>
</tr>
</tbody>
</table>

- **Services exports by main category** (% of total services)
  - Transport: 24.6 20.1 16.3 (e) 13.5
  - Travel: 17.2 15.5 15.6 (e) 20.0
  - Other services: 56.4 63.0 67.2 (e) 64.3

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified)

- **GDP, current**: 389 753 495 329 503 651 526 587
- **GDP per capita, current US$**: 43 121 52 750 51 577 52 468
- **Real GDP growth, y-on-y, %**: 2.90 6.19 4.42 1.23
- **Current account balance, % of GDP**: 6.05 5.89 4.11 4.24
- **Exchange rate (US$)**: 7.473 7.208 8.435 9.458

**GDP by expenditure in 2018** (% of total GDP)

- Household Consumption: 44.7
- General government final consumption expenditure: 26.0
- Gross Capital Formation: 26.8
- Exports: 45.8
- Imports: 43.3

ECONOMIC TRENDS

- **Gross domestic product growth rate in 2019**: +1.2%
**FDI AND EXTERNAL FINANCIAL RESOURCES**

**Financial flows**

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>11 515.99</td>
<td>97.12</td>
<td>8 389.96</td>
<td>20 567.96</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>28 633.00</td>
<td>20 729.88</td>
<td>13 036.52</td>
<td>22 814.13</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>0.67</td>
<td>0.62</td>
</tr>
</tbody>
</table>

**Financial flows trends**

*(millions of US$)*

**TRADE IN GOODS AND SERVICES**

**Trade balance indicators²**

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>6.35</td>
<td>4.77</td>
<td>5.04</td>
<td>(e) 3.56</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>16.58</td>
<td>12.03</td>
<td>12.67</td>
<td>(e) 8.09</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.077</td>
<td>0.057</td>
<td>0.060</td>
<td>(e) 0.039</td>
</tr>
</tbody>
</table>

**Trade openness²**

*(sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>11.22</td>
<td>9.72</td>
<td>6.95</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.14</td>
<td>11.34</td>
<td>10.17</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>8.73</td>
<td>(o) 7.66</td>
<td>..</td>
<td>..</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0: Zero means that the amount is nil or negligible
..: Not available or not separately reported
_: Not applicable
...: Not available, including no quotation
#: Non-relevant calculation
-: Not publishable
***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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