

GENERAL PROFILE: SOUTH AFRICA

GENERAL INFORMATION FOR 2023

Population
63.212 Millions

Exchange rate
..

GDP
377 782 Millions current US\$

Land area¹
(u) 1 213 090 km²

CPI growth
5.90 %

GDP growth
0.60 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	51 626	91 347	81 002	110 855
Merchandise imports	62 304	96 835	(e) 104 651	(e) 130 747
Merchandise trade balance	-10 679	-5 488	(e) -23 649	(e) -19 892

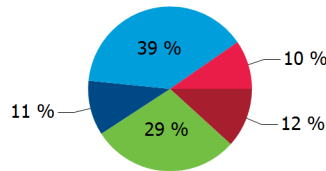
-9.8 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

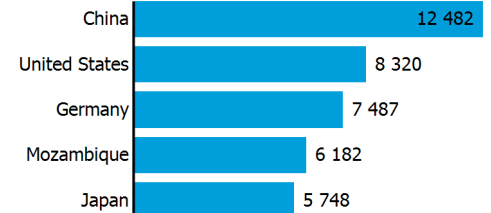
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	11 829	16 194	15 556	14 188
Services imports	12 151	19 406	15 722	18 556
Services trade balance	-322	-3 212	-166	-4 368

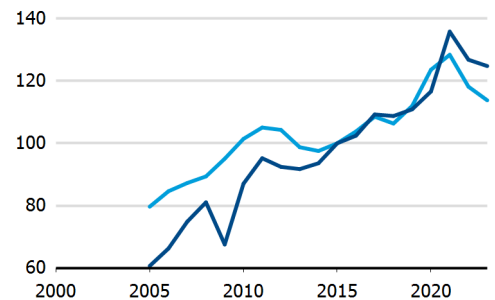
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	17.1	19.2	16.0	11.8
Travel	63.5	56.1	53.1	40.0
Other services	19.2	24.5	30.6	47.7

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

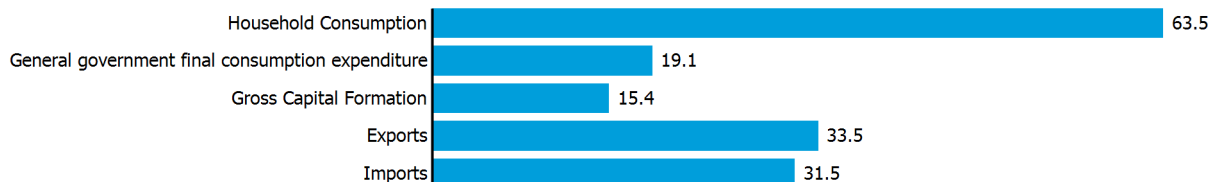
	2005	2010	2015	2023
GDP, current	288 867	417 364	346 486	377 782
GDP per capita, current US\$	5 837	7 973	6 108	5 976
Real GDP growth, y-on-y, %	5.28	3.04	1.32	0.60
Current account balance, % of GDP	-2.77	-1.30	-4.31	-1.63
Exchange rate (/US\$)	6.359	7.321	12.759	..

+0.6 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



SOUTH AFRICA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

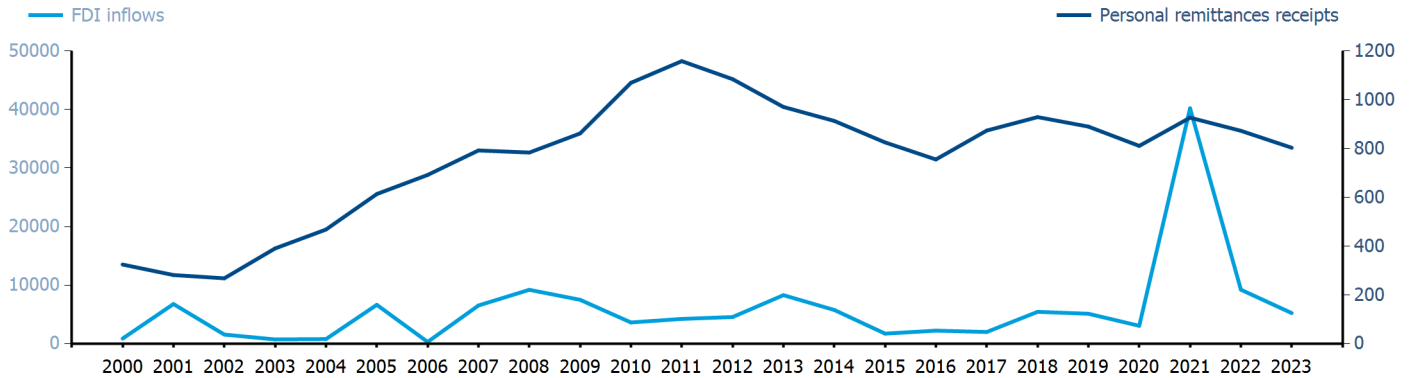
	2005	2010	2015	2023
FDI inflows	6 646.93	(k) 3 635.60	(k) 1 729.38	(k) 5 232.83
FDI outflows	(k) 930.29	(k) -75.67	(k) 5 743.59	(k) -2 811.29
Personal remittances, % of GDP	0.21	0.26	0.24	0.21

-0.7 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

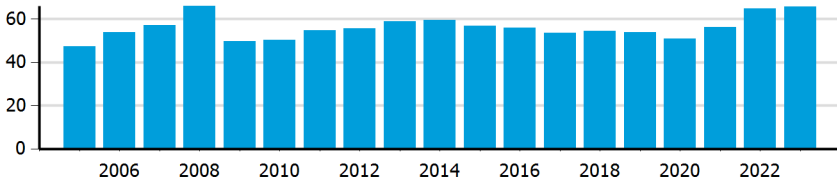
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-0.22	1.15	-1.30	0.33
Balance, % of imports	-0.93	4.68	-4.47	1.00
Normalized balance	-0.005	0.023	-0.023	0.005

Trade openness²

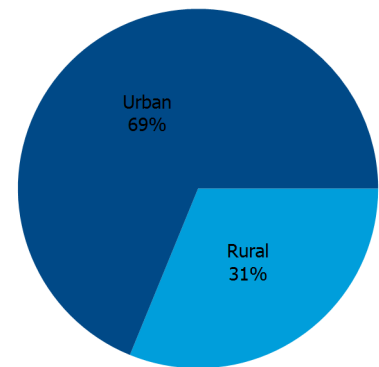
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	104	126	74	546
Container port throughput (TEU)	..	3 985 535	4 662 479	4 123 821

0.024 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	1.06	0.99	1.32	0.86
Share of ICT goods, % of total imports	10.93	9.06	8.60	6.49
Share of workforce involved in the ICT sector

SOUTH AFRICA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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