

GENERAL PROFILE: SINGAPORE

GENERAL INFORMATION FOR 2020

Population
5.850 Millions

Exchange rate
1.380 SGD/US\$

GDP
337 880 Millions current US\$

Land area¹
(n) 709 km²

CPI growth
-0.18 %

GDP growth
-5.39 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	229 649	351 867	351 587	362 534
Merchandise imports	200 047	310 791	297 087	329 830
Merchandise trade balance	29 602	41 076	54 500	32 704

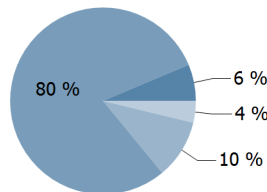
-7.2 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)

China, Hong Kong SAR	51 822
China	49 215
United States of America	42 263
Malaysia	30 160
Indonesia	20 024

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

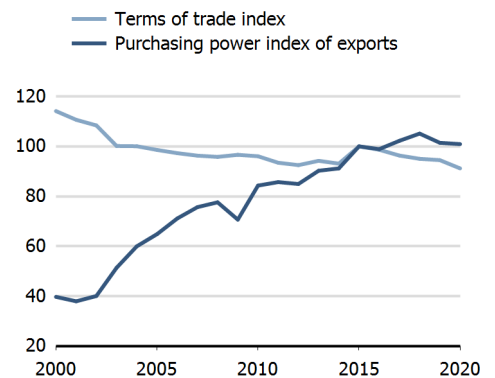
	2005	2010	2015	2020
Services exports	45 605	100 382	153 200	187 564
Services imports	55 052	100 518	161 693	172 689
Services trade balance	-9 447	-136	-8 493	14 875

Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	42.7	38.4	30.4	28.3
Travel	13.6	14.1	10.8	2.8
Other services	36.9	40.9	54.1	66.0

TRADE INDICES



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

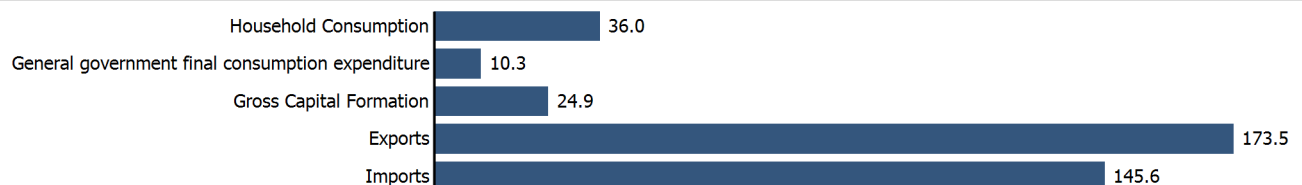
	2005	2010	2015	2020
GDP, current	127 808	239 808	307 999	337 880
GDP per capita, current US\$	29 962	46 736	55 077	57 754
Real GDP growth, y-on-y, %	7.36	14.53	2.99	-5.39
Current account balance, % of GDP	23.26	22.93	18.69	17.69
Exchange rate (/US\$)	1.664	1.364	1.375	1.380

-5.4 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



SINGAPORE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

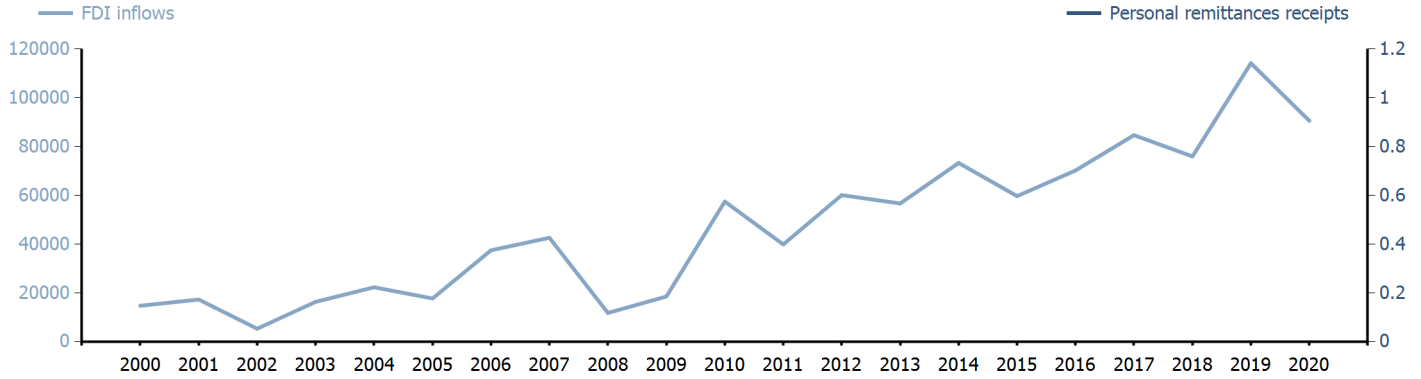
	2005	2010	2015	2020
FDI inflows	17 747.78	57 460.08	59 700.11	90 561.86
FDI outflows	12 552.51	35 407.15	45 223.05	32 375.47
Personal remittances, % of GDP

+9.6 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

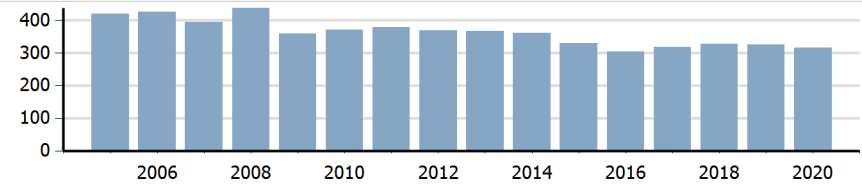
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	29.89	26.31	27.30	17.72
Balance, % of imports	15.31	15.33	18.07	11.92
Normalized balance	0.071	0.071	0.083	0.056

Trade openness²

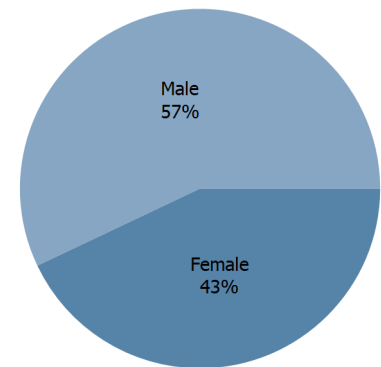
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	40 935	61 660	117 534	140 030
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	90.29	98.32	110.49
Container port throughput (TEU)	..	29 147 000	31 710 200	36 870 900

6.759 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	15.88	34.08	32.40	33.73
Share of ICT goods, % of total imports	11.28	27.54	26.98	32.87
Share of workforce involved in the ICT sector	..	4.50

SINGAPORE

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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