

GENERAL PROFILE: SERBIA

GENERAL INFORMATION FOR 2023

Population
6.773 Millions

Exchange rate
..

GDP
75 187 Millions current US\$

Land area¹
(u) 87 460 km²

CPI growth
12.37 %

GDP growth
2.53 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	-	9 795	13 376	30 935
Merchandise imports	-	16 735	17 876	39 838
Merchandise trade balance	-	-6 940	-4 499	-8 903

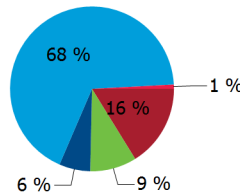
+6.5 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

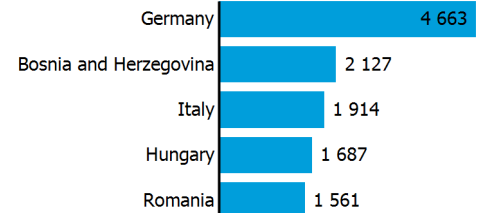
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	-	3 520	4 738	14 143
Services imports	-	3 534	3 931	10 883
Services trade balance	-	-14	808	3 260

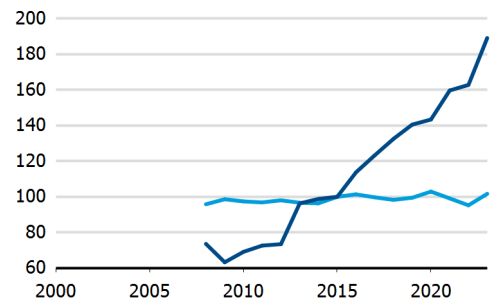
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	-	22.4	23.6	17.9
Travel	-	22.7	22.1	19.6
Other services	-	48.5	48.5	59.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

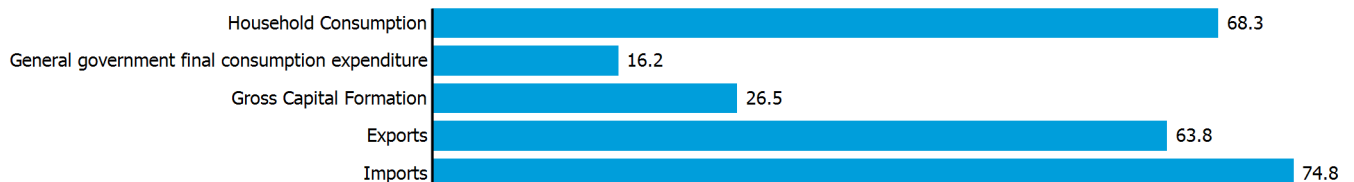
	2005	2010	2015	2023
GDP, current	-	41 823	39 656	75 187
GDP per capita, current US\$	-	5 655	5 525	11 101
Real GDP growth, y-on-y, %	-	0.73	1.81	2.53
Current account balance, % of GDP	-	-6.44	-3.46	-2.59
Exchange rate (/US\$)	-	77.723	108.811	..

+2.5 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



SERBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	–	1 686.10	2 347.56	4 870.13
FDI outflows	–	184.99	346.25	307.52
Personal remittances, % of GDP	–	9.85	8.50	7.66

+0.4 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

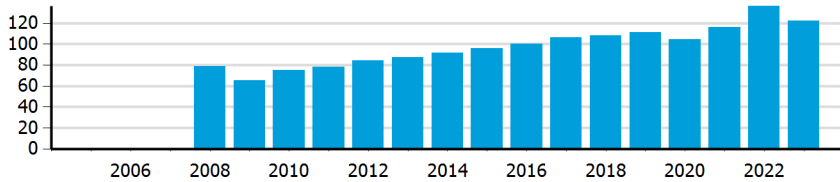
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	–	-15.21	-8.45	-5.84
Balance, % of imports	–	-33.72	-16.21	-9.12
Normalized balance	–	-0.203	-0.088	-0.048

Trade openness²

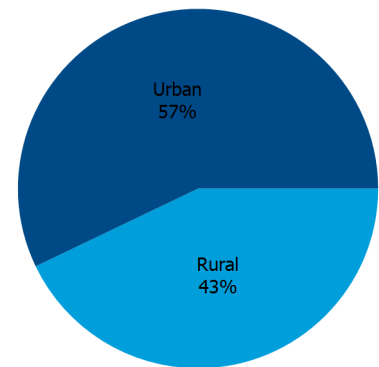
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	–
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	–	1.62	1.11	1.57
Share of ICT goods, % of total imports	–	4.20	3.93	3.57
Share of workforce involved in the ICT sector

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Share of the total world merchant fleet in 2023

SERBIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- | | |
|-----|--|
| 0 | Zero means that the amount is nil or negligible |
| .. | No value reported or collected |
| — | Not applicable |
| ... | Not available, including no quotation |
| # | Non-relevant calculation |
| - | Not publishable |
| *** | Negative accumulation of flows; Value included in regional and global totals |

Abbreviations & acronyms:

- | | |
|-------|--|
| DWT: | Dead weight tons |
| FDI: | Foreign direct investment |
| GDP: | Gross domestic product |
| ICT: | Information and communication technology |
| TEU: | Twenty foot equivalent unit |
| US\$: | United States dollar |

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