GENERAL PROFILE: SAUDI ARABIA

General Information for 2018

- Population: 33.703 Millions
- Exchange rate: 3.750 SAR/US$
- GDP: 776 961 Millions current US$
- Land area: (n) 2 149 690 km²
- CPI growth: 2.47 %
- GDP growth: 2.20 %

International Merchandise Trade

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>180 711</td>
<td>251 143</td>
<td>203 550</td>
<td>294 373</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>59 459</td>
<td>106 863</td>
<td>174 676</td>
<td>137 065</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>121 252</td>
<td>144 280</td>
<td>28 875</td>
<td>157 309</td>
</tr>
</tbody>
</table>

Export structure by product group in 2018

- Fuels: 27 %
- Manufactured goods: 69 %
- Other: 4 %

International Trade in Services

<table>
<thead>
<tr>
<th>(millions of US$)</th>
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<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>11 401</td>
<td>10 689</td>
<td>14 474</td>
<td>18 064</td>
</tr>
<tr>
<td>Services imports</td>
<td>33 095</td>
<td>76 772</td>
<td>88 036</td>
<td>86 457</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-21 694</td>
<td>-66 084</td>
<td>-73 562</td>
<td>-68 393</td>
</tr>
</tbody>
</table>

Services exports by main category

- Transport: 16.0 %
- Travel: 40.5 %
- Other services: 43.5 %

GDP by expenditure in 2017

- Household Consumption: 41.5 %
- General government final consumption expenditure: 24.9 %
- Gross Capital Formation: 28.2 %
- Exports: 33.5 %
- Imports: 28.1 %

Economic Indicators

- GDP, current: 328 461
- GDP per capita, current US$: 13 792
- Real GDP growth, y-on-y, %: 5.57
- Current account balance, % of GDP: 27.40
- Exchange rate (US$): 3.750

TRADE INDICES

Terms of trade index: +32.7 %
Purchasing power index of exports: +2.2 %
**SAUDI ARABIA**

**FDI AND EXTERNAL FINANCIAL RESOURCES**

Financial flows

* (millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>12 097.33</td>
<td>29 233.00</td>
<td>8 141.00</td>
<td>3 208.81</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-349.87</td>
<td>3 907.00</td>
<td>5 390.00</td>
<td>21 219.18</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.03</td>
<td>0.04</td>
<td>0.05</td>
<td>0.04</td>
</tr>
</tbody>
</table>

Financial flows trends

* (millions of US$)

![Graph showing financial flows trends](image)

**TRADE IN GOODS AND SERVICES**

Trade balance indicators

* (as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>31.95</td>
<td>16.59</td>
<td>-4.48</td>
<td>13.14</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>120.82</td>
<td>50.30</td>
<td>-11.85</td>
<td>48.51</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.377</td>
<td>0.201</td>
<td>-0.063</td>
<td>0.195</td>
</tr>
</tbody>
</table>

Trade openness

* (sum of imports and exports as % of GDP)

![Graph showing trade openness](image)

**LABOUR FORCE**

Labour force by gender in 2018

* (as % of total labour force, all sectors)

Male 83%
Female 17%

**OTHER INDICATORS**

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>2 582</td>
<td>2 319</td>
<td>4 231</td>
<td>13 523</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>...</td>
<td>45.26</td>
<td>55.50</td>
<td>58.17</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>...</td>
<td>5 810 404</td>
<td>7 567 862</td>
<td>8 670 000</td>
</tr>
</tbody>
</table>

Information economy indicators

* (as % of)

<table>
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<th>2005</th>
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<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.07</td>
<td>0.11</td>
<td>0.16</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.65</td>
<td>7.35</td>
<td>7.77</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
SAUDI ARABIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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