

GENERAL PROFILE: SAINT KITTS AND NEVIS

GENERAL INFORMATION FOR 2023

Population
0.047 Millions

Exchange rate
..

GDP
1 058 Millions current US\$

Land area¹
(u) 260 km²

CPI growth
3.61 %

GDP growth
2.30 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	34	32	55	25
Merchandise imports	210	270	297	333
Merchandise trade balance	-176	-238	-241	-307

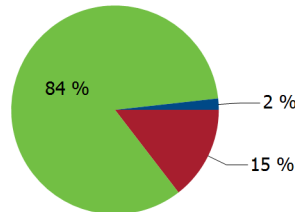
-14.0 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

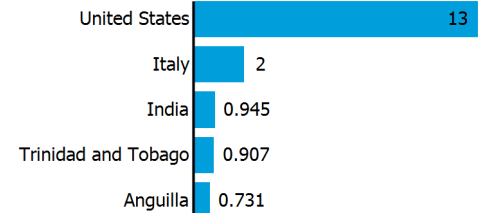
(as % of total exports)

- All food items
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	310	378	496	547
Services imports	138	182	217	253
Services trade balance	171	196	280	293

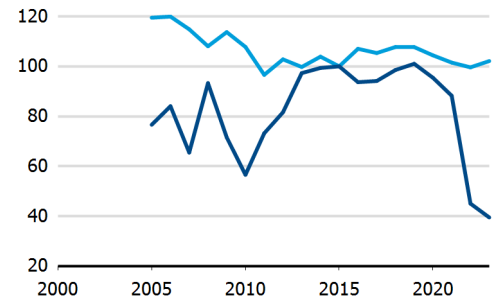
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	3.9	4.0	3.3	2.9
Travel	81.8	78.5	63.8	64.5
Other services	11.2	12.8	29.5	31.9

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

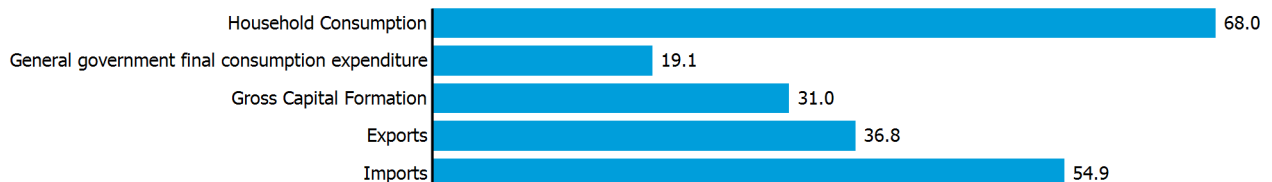
	2005	2010	2015	2023
GDP, current	574	779	957	1 058
GDP per capita, current US\$	12 360	16 623	20 329	22 625
Real GDP growth, y-on-y, %	10.23	-0.05	0.69	2.30
Current account balance, % of GDP	-6.89	-15.33	-8.11	-13.28
Exchange rate (/US\$)	2.700	2.700	2.700	..

+2.3 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



SAINT KITTS AND NEVIS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

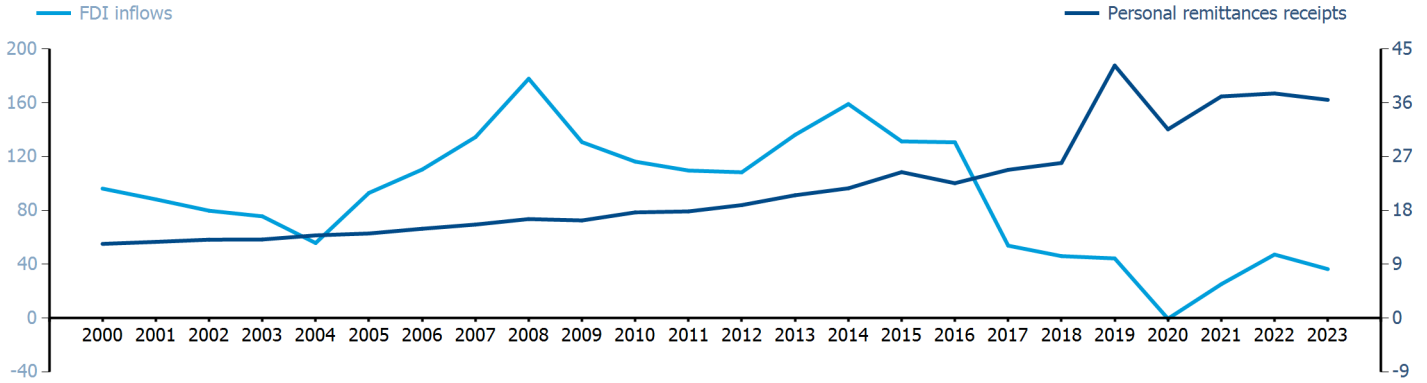
	2005	2010	2015	2023
FDI inflows	92.99	116.27	(k) 131.31	(k) 36.37
FDI outflows	..	..	(k) -10.64	(k) -2.87
Personal remittances, % of GDP	2.46	2.27	2.55	3.38

-0.3 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

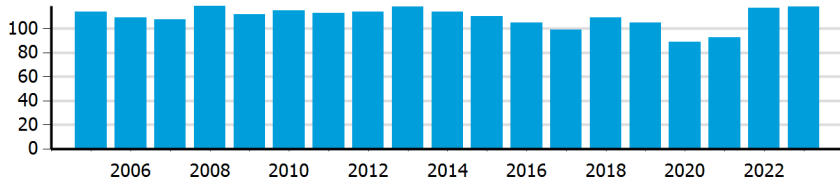
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	5.46	-7.21	0.36	-9.13
Balance, % of imports	10.07	-11.80	0.65	-14.32
Normalized balance	0.048	-0.063	0.003	-0.077

Trade openness²

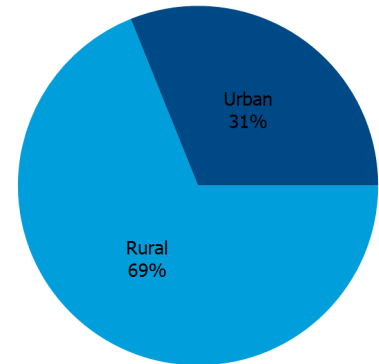
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1	1 219	1 358	3 940
Container port throughput (TEU)	..	..	..	..

0.173 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	2.40	19.27	24.33	..
Share of ICT goods, % of total imports	8.33	4.47	7.03	..
Share of workforce involved in the ICT sector	..	..	..	..

SAINT KITTS AND NEVIS

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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