GENERAL PROFILE: TIMOR-LESTE

GENERAL INFORMATION FOR 2019

Population: 1.293 Millions

Land area¹: (n) 14 870 km²

Exchange rate: 1.000 USD/US$

CPI growth: 0.14 %

GDP growth: 2.06 %

GDP: 2 638 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$) 2005 2010 2015 2019
Merchandise exports 8 16 18 154
Merchandise imports 109 246 578 591
Merchandise trade balance -101 -230 -560 -437

Export structure by product group in 2019 (as % of total exports)
- All food items 36%
- Fuels 22%
- Manufactured goods 39%
- Other 4%

INTERNATIONAL TRADE IN SERVICES

Total trade in services² (millions of US$) 2005 2010 2015 2019
Services exports - 68 73 92
Services imports - 1 035 667 447
Services trade balance - -968 -594 -355

Services exports by main category² (as % of total services) 2005 2010 2015 2019
- Transport .. 1.2 2.1 3.7
- Travel .. 35.3 70.1 77.0
- Other services .. 63.6 27.8 19.3

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified) 2005 2010 2015 2019
GDP, current 1 814 3 999 3 093 2 638
GDP per capita, current US$ 1 823 3 657 2 585 2 040
Real GDP growth, y-on-y, % 35.88 -1.17 20.63 2.06
Current account balance, % of GDP 14.45 41.80 7.27 5.08
Exchange rate (US$) 1.000 1.000 1.000 1.000

GDP by expenditure in 2018 (as % of total GDP)
- Household Consumption .. 37.1
- General government final consumption expenditure .. 34.0
- Gross Capital Formation .. 22.7
- Exports .. 64.7
- Imports .. 58.5

ECONOMIC TRENDS

Merchandise exports growth rate in 2019 +239.7 %

Top 5 partners in 2019 (exports, millions of US$)
Singapore 41
China 32
Australia 15
United States of America 14
Indonesia 13

No data available

Gross domestic product growth rate in 2019 +2.1 %
### Financial flows

**FDI inflows**
- 2005: 0.91
- 2010: 28.52
- 2015: 43.00
- 2019: 74.58

**FDI outflows**
- 2010: 26.00
- 2015: 12.67

**Personal remittances, % of GDP**
- 2019: 3.71

### Financial flows trends

- **FDI Inflows**
- **Personal remittances receipts**

### Trade balance indicators

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-51.20</td>
<td>-39.73</td>
<td>-34.95</td>
<td></td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-92.93</td>
<td>-93.10</td>
<td>-88.70</td>
<td></td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.868</td>
<td>-0.871</td>
<td>-0.797</td>
<td></td>
</tr>
</tbody>
</table>

### Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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<tbody>
<tr>
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</table>

### Maritime transport indicators

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>0</td>
<td>..</td>
<td>0</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>1.70</td>
<td>5.34</td>
<td>2.63</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>36 816</td>
<td>49 427</td>
<td>53 289</td>
</tr>
</tbody>
</table>

### Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
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<th>2015</th>
<th>2019</th>
</tr>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>5.21</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.38</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
TIMOR-LESTE

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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