GENERAL PROFILE: PORTUGAL

GENERAL INFORMATION FOR 2018

Population
10.256 Millions

Land area¹
(n) 91 606 km²

Exchange rate
0.847 EUR/US$

CPI growth
0.99 %

GDP growth
2.10 %

GDP
211 968 Millions current US$

TOTAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)
2005 2010 2015 2018
Merchandise exports 38 150 49 406 55 047 68 490
Merchandise imports 61 184 77 749 66 914 88 575
Merchandise trade balance -23 034 -28 343 -11 867 -20 084

Export structure by product group in 2018
(as % of total exports)

- All food items 76 %
- Fuels 5 %
- Manufactured goods 12 %
- Other 7 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)
2005 2010 2015 2018
Services exports 15 102 22 811 27 893 (e) 37 662
Services imports 9 487 14 251 13 992 (e) 18 271
Services trade balance 5 614 8 560 13 901 (e) 19 391

Services exports by main category
(as % of total services)
2005 2010 2015 2018
Transport (e) 19.9 25.8 22.7 (e) 21.6
Travel (e) 50.8 44.1 45.5 (e) 51.3
Other services (e) 23.8 26.5 28.8 (e) 24.3

TRADE INDICES

Terms of trade index
Purchasing power index of exports

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2018
GDP, current 197 300 238 303 199 420 211 968
GDP per capita, current US$ 18 775 22 490 19 234 20 667
Real GDP growth, y-on-y, % 0.77 1.90 1.82 2.10
Current account balance, % of GDP -9.90 -10.16 0.12 -0.71
Exchange rate (US$) 0.804 0.755 0.902 0.847

GDP by expenditure in 2017
(as % of total GDP)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Household Consumption</td>
<td>65.9</td>
</tr>
<tr>
<td>General government final consumption expenditure</td>
<td>18.6</td>
</tr>
<tr>
<td>Gross Capital Formation</td>
<td>15.3</td>
</tr>
<tr>
<td>Exports</td>
<td>40.1</td>
</tr>
<tr>
<td>Imports</td>
<td>39.9</td>
</tr>
</tbody>
</table>
PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>3,463.81</td>
<td>2,424.00</td>
<td>6,926.32</td>
<td>4,894.75</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1,643.75</td>
<td>-9,782.03</td>
<td>5,572.84</td>
<td>270.85</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.55</td>
<td>1.56</td>
<td>2.20</td>
<td>2.25</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-8.84</td>
<td>-7.12</td>
<td>1.66</td>
<td>(e) 0.96</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-24.73</td>
<td>-19.13</td>
<td>4.21</td>
<td>(e) 1.98</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.141</td>
<td>-0.106</td>
<td>0.021</td>
<td>(e) 0.010</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2008</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>45.52</td>
<td>43.58</td>
<td>46.15</td>
<td>60.24</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2018

(as % of total labour force, all sectors)

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1,757</td>
<td>1,288</td>
<td>5,249</td>
<td>19,389</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>39.58</td>
<td>46.15</td>
<td>60.24</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1,504,728</td>
<td>2,738,700</td>
<td>3,199,200</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>8.44</td>
<td>4.01</td>
<td>2.45</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>8.78</td>
<td>5.70</td>
<td>4.93</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>2.59</td>
<td>(o) 2.64</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

1.008 %

Share of the total world merchant fleet in 2018
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
- 0: Zero means that the amount is nil or negligible
- ..: Not available or not separately reported
- _: Not applicable
- ...: Not available, including no quotation
- #: Non-relevant calculation
- -: Not publishable
- ***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US$: United States dollar

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