

## GENERAL PROFILE: PORTUGAL

### GENERAL INFORMATION FOR 2023

**Population**  
10.431 Millions

**Exchange rate**  
..

**GDP**  
289 114 Millions current US\$

**Land area<sup>1</sup>**  
(u) 91 606 km<sup>2</sup>

**CPI growth**  
5.26 %

**GDP growth**  
2.53 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	38 150	49 406	55 047	83 621
Merchandise imports	61 184	77 749	66 914	113 683
Merchandise trade balance	-23 034	-28 343	-11 867	-30 063

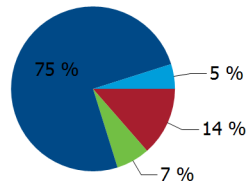
**+1.4 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

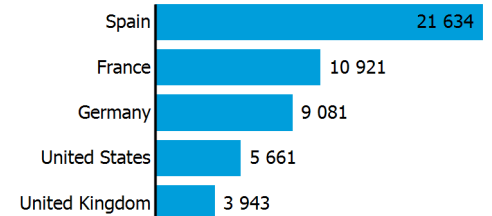
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	15 097	23 150	27 640	55 895
Services imports	9 483	14 766	14 031	25 601
Services trade balance	5 614	8 384	13 609	30 294

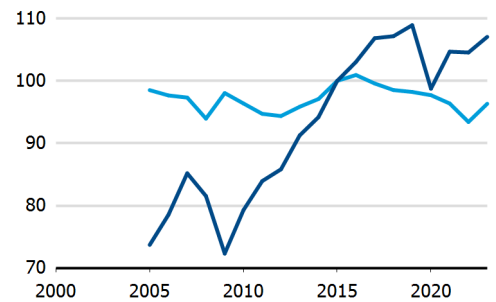
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	19.9	25.4	22.9	19.8
Travel	50.8	43.5	46.6	48.6
Other services	(e) 23.8	(e) 27.5	(e) 27.6	(e) 29.1

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

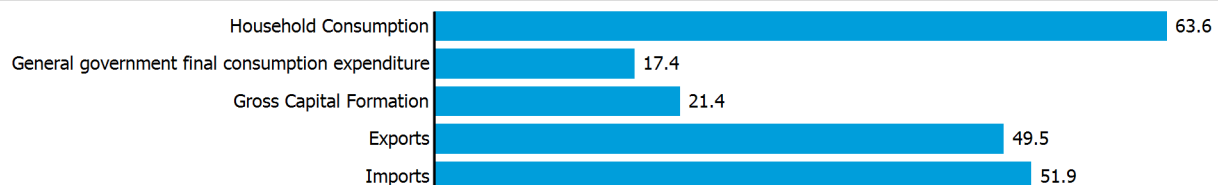
	2005	2010	2015	2023
GDP, current	197 254	238 444	199 039	289 114
GDP per capita, current US\$	18 781	22 540	19 193	27 718
Real GDP growth, y-on-y, %	0.78	1.74	1.59	2.53
Current account balance, % of GDP	-9.60	-10.26	0.24	1.36
Exchange rate (/US\$)	0.804	0.754	0.901	..

**+2.5 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# PORTUGAL

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

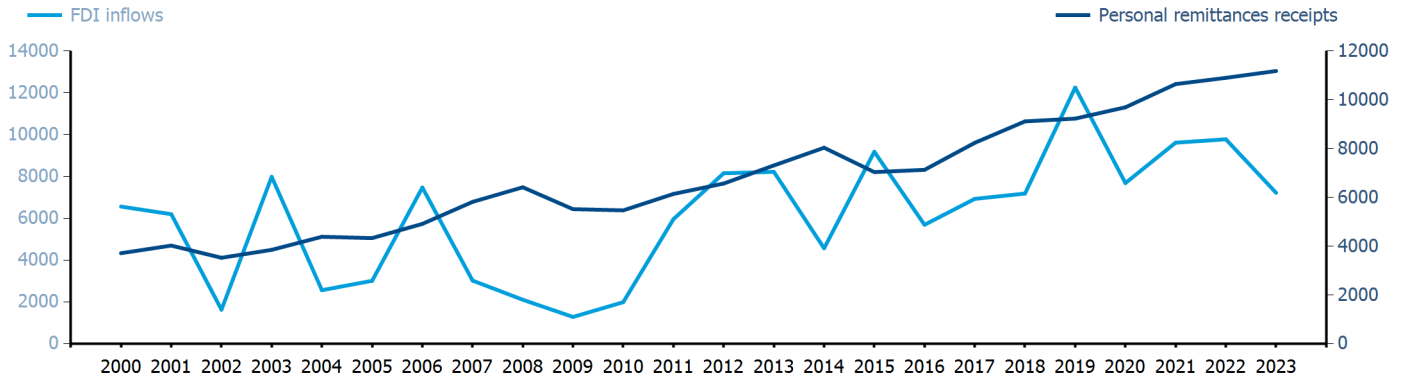
	2005	2010	2015	2023
FDI inflows	3 011.21	1 988.49	9 181.74	7 220.41
FDI outflows	2 628.36	-10 065.06	4 810.76	3 556.13
Personal remittances, % of GDP	2.20	2.30	3.53	3.84

**+1.2 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

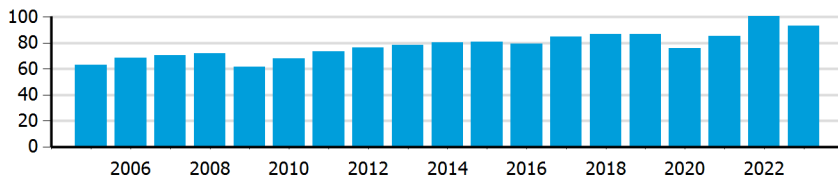
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-8.54	-7.31	1.41	1.22
Balance, % of imports	-23.88	-19.47	3.54	2.66
Normalized balance	-0.136	-0.108	0.017	0.013

### Trade openness<sup>2</sup>

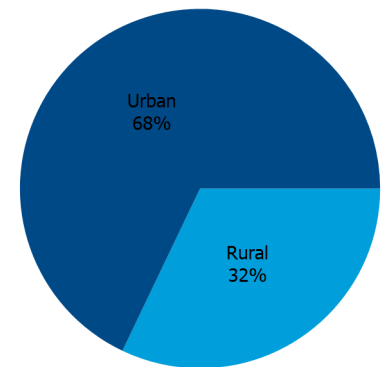
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1 757	1 288	5 259	26 913
Container port throughput (TEU)	..	1 636 246	2 739 185	3 178 259

**1.182 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	8.21	3.74	2.42	3.39
Share of ICT goods, % of total imports	8.61	5.51	4.81	5.56
Share of workforce involved in the ICT sector	..	..	..	..

# PORTUGAL

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 15 April 2025