GENERAL INFORMATION FOR 2020

Population
109.581 Millions

Land area
(\text{n}) 298 170 km$^2$

Exchange rate
49.624 PHP/US$

CPI growth
2.63 %

GDP
345 475 Millions current US$

GDP growth
-9.51 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)
2005 2010 2015 2020
Merchandise exports 41 255 51 496 58 827 63 767
Merchandise imports 49 487 58 468 74 751 90 654
Merchandise trade balance -8 233 -6 972 -15 924 -26 887

Export structure by product group in 2020
(as % of total exports)

- All food items 81 %
- Ores and metals 5 %
- Manufactured goods 9 %
- Other 6 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)
2005 2010 2015 2020
Services exports 8 611 17 782 29 065 31 410
Services imports 6 463 12 017 23 610 18 331
Services trade balance 2 148 5 765 5 455 13 080

Services exports by main category
(as % of total services)
2005 2010 2015 2020
Transport 10.9 7.6 6.7 5.3
Travel 26.6 14.9 18.1 6.4
Other services 62.1 77.0 74.9 75.2

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2020
GDP, current 103 072 199 591 292 774 345 475
GDP per capita, current US$ 1 194 2 124 2 867 3 153
Real GDP growth, y-on-y, % 4.78 7.63 6.07 -9.51
Current account balance, % of GDP 1.93 3.60 2.48 ..
Exchange rate (US$) 55 085 45.110 45 503 49 624

Economist indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2020
GDP by expenditure in 2019
(as % of total GDP)

HOUSEHOLD CONSUMPTION
12.7

GENERAL GOVERNMENT FINAL CONSUMPTION EXPENDITURE

GROSS CAPITAL FORMATION
25.5

EXPORTS
30.1

IMPORTS
42.1

Gross domestic product growth rate in 2020
-9.5 %

ECONOMIC TRENDS
Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>1 850.94</td>
<td>1 298.47</td>
<td>4 466.58</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>981.05</td>
<td>2 940.25</td>
<td>4 346.93</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>13.32</td>
<td>10.80</td>
<td>10.18</td>
<td>..</td>
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</tbody>
</table>

Financial flows trends
(millions of US$)

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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>0</td>
<td>2000</td>
<td>4000</td>
<td>6000</td>
<td>8000</td>
</tr>
<tr>
<td>Personal remittances receipts</td>
<td>0</td>
<td>1000</td>
<td>2000</td>
<td>3000</td>
<td>4000</td>
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</table>

Trade balance indicators²
(as % and index)

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-9.72</td>
<td>-5.66</td>
<td>-6.19</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-22.91</td>
<td>-17.20</td>
<td>-20.12</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.129</td>
<td>-0.094</td>
<td>-0.112</td>
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</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

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<thead>
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</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>10</td>
<td>20</td>
<td>30</td>
<td>40</td>
<td>50</td>
<td>60</td>
<td>50</td>
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</tbody>
</table>

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>7 008</td>
<td>7 033</td>
<td>6 195</td>
<td>6 590</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>20.64</td>
<td>23.95</td>
<td>28.73</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>5 588 702</td>
<td>7 210 441</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>47.67</td>
<td>26.77</td>
<td>42.91</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>45.81</td>
<td>31.63</td>
<td>27.47</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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