GENERAL INFORMATION FOR 2019

Population: 108.117 Millions

Land area: ² 298 170 km²

Exchange rate: 51.796 PHP/US$

CPI growth: 2.48%

GDP growth: 5.91%

Total merchandise trade (millions of US$)

  - 41 255 51 496 58 827 70 927
- Merchandise imports: 49 487 58 468 74 751 112 909
- Merchandise trade balance: -8 233 -6 972 -15 924 -41 982

Export structure by product group in 2019:

- All food items: 81%
- Ores and metals: 5%
- Manufactured goods: 9%
- Other: 5%

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

- Services exports: 2005 2010 2015 2019
  - 8 611 17 782 29 065 (e) 40 991
- Services imports: 6 463 12 017 23 610 (e) 27 928
- Services trade balance: 2 148 5 765 5 455 (e) 13 063

Services exports by main category (as % of total services)

  - 10.9 7.6 6.7 (e) 7.0
- Travel: 26.6 14.9 18.1 (e) 24.0
- Other services: 62.1 77.0 74.9 (e) 58.2

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified)

- Real GDP growth, y-on-y, %: 4.78 7.63 6.07
- Current account balance, % of GDP: 1.93 3.60 2.48 -0.13
- Exchange rate (US$): 55.085 45.110 45.503

GDP by expenditure in 2018 (as % of total GDP)

- Household Consumption: 73.8
- General government final consumption expenditure: 11.9
- Gross Capital Formation: 26.9
- Exports: 31.7
- Imports: 44.4
PHILIPPINES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>FDI outflows</th>
<th>Personal remittances, % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>1 850.94</td>
<td>981.05</td>
<td>13.32</td>
</tr>
<tr>
<td>2010</td>
<td>1 298.47</td>
<td>2 940.25</td>
<td>10.80</td>
</tr>
<tr>
<td>2015</td>
<td>4 446.58</td>
<td>4 346.93</td>
<td>10.18</td>
</tr>
<tr>
<td>2019</td>
<td>(m) 4 996.39</td>
<td>(m) 658.13</td>
<td>9.63</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

- FDI inflows: Increasing trend
- FDI outflows: Increasing trend
- Personal remittances, % of GDP: Decreasing trend

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-9.72</td>
<td>-22.91</td>
<td>-0.129</td>
</tr>
<tr>
<td>2010</td>
<td>-5.66</td>
<td>-17.20</td>
<td>-0.094</td>
</tr>
<tr>
<td>2015</td>
<td>-6.19</td>
<td>-20.12</td>
<td>-0.112</td>
</tr>
<tr>
<td>2019</td>
<td>(e) -9.46</td>
<td>(e) -27.05</td>
<td>(e) -0.156</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

Labour force by gender in 2019
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Gender</th>
<th>% of Total Labour Force</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>60%</td>
</tr>
<tr>
<td>Female</td>
<td>40%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>7 008</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>7 033</td>
<td>20.64</td>
<td>5 588 702</td>
</tr>
<tr>
<td>2015</td>
<td>6 195</td>
<td>23.95</td>
<td>7 210 441</td>
</tr>
<tr>
<td>2019</td>
<td>5 585</td>
<td>31.46</td>
<td>8 983 520</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>47.67</td>
<td>45.81</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>26.77</td>
<td>31.63</td>
<td>..</td>
</tr>
<tr>
<td>2015</td>
<td>42.91</td>
<td>27.47</td>
<td>..</td>
</tr>
<tr>
<td>2019</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Notes:

1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
4. Directional basis calculated from asset/liability basis.

Symbols for missing values:

0: Zero means that the amount is nil or negligible
..: Not available or not separately reported
_: Not applicable
...: Not available, including no quotation
#: Non-relevant calculation
-: Not publishable
***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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