GENERAL INFORMATION FOR 2019

Population
108.117 Millions

Land area
(²) 298 170 km²

Exchange rate
51.796 PHP/US$

CPI growth
2.48 %

GDP growth
5.91 %

GDP
365 146 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>41 255</td>
<td>49 487</td>
<td>-8 233</td>
</tr>
<tr>
<td>2010</td>
<td>51 496</td>
<td>58 468</td>
<td>-6 972</td>
</tr>
<tr>
<td>2015</td>
<td>58 827</td>
<td>74 751</td>
<td>-15 924</td>
</tr>
<tr>
<td>2019</td>
<td>70 927</td>
<td>112 909</td>
<td>-41 982</td>
</tr>
</tbody>
</table>

Export structure by product group in 2019
(as % of total exports)

- 81 % All food items
- 9 % Ores and metals
- 5 % Manufactured goods
- 5 % Other

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>8 611</td>
<td>6 463</td>
<td>2 148</td>
</tr>
<tr>
<td>2010</td>
<td>17 782</td>
<td>12 017</td>
<td>5 765</td>
</tr>
<tr>
<td>2015</td>
<td>29 065</td>
<td>23 610</td>
<td>5 455</td>
</tr>
<tr>
<td>2019</td>
<td>(e) 40 991</td>
<td>(e) 27 928</td>
<td>(e) 13 063</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- 10.9 % Transport
- 26.6 % Travel
- 62.1 % Other services

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP, current</th>
<th>GDP per capita, current US$</th>
<th>Real GDP growth, y-on-y, %</th>
<th>Current account balance, % of GDP</th>
<th>Exchange rate (US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>103 072</td>
<td>1 194</td>
<td>4.78</td>
<td>1.93</td>
<td>55.085</td>
</tr>
<tr>
<td>2010</td>
<td>199 591</td>
<td>2 124</td>
<td>7.63</td>
<td>3.60</td>
<td>45.110</td>
</tr>
<tr>
<td>2015</td>
<td>292 774</td>
<td>2 867</td>
<td>6.07</td>
<td>2.48</td>
<td>45.503</td>
</tr>
<tr>
<td>2019</td>
<td>365 146</td>
<td>3 377</td>
<td>5.91</td>
<td>-0.13</td>
<td>51.796</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2018
(as % of total GDP)

- 73.8 % Household Consumption
- 11.9 % General government final consumption expenditure
- 26.9 % Gross Capital Formation
- 31.7 % Exports
- 44.4 % Imports

ECONOMIC TRENDS

Merchandise exports growth rate in 2019
+2.3 %

Top 5 partners in 2019
(exports, millions of US$)

- United States of America: 11 574
- Japan: 10 675
- China: 9 814
- China, Hong Kong SAR: 9 625
- Singapore: 3 832

Gross domestic product growth rate in 2019
+5.9 %
## PHILIPPINES

### FDI AND EXTERNAL FINANCIAL RESOURCES

#### Financial flows

* (millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>1 850.94</td>
<td>1 298.47</td>
<td>4 464.58</td>
<td>(m) 4 996.39</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>981.05</td>
<td>2 940.25</td>
<td>4 346.93</td>
<td>(m) 658.13</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>13.32</td>
<td>10.80</td>
<td>10.18</td>
<td>9.63</td>
</tr>
</tbody>
</table>

#### Financial flows trends

* (millions of US$)

### TRADE IN GOODS AND SERVICES

#### Trade balance indicators

* (as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-9.72</td>
<td>-5.66</td>
<td>-6.19</td>
<td>(e) -9.46</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-22.91</td>
<td>-17.20</td>
<td>-20.12</td>
<td>(e) -27.05</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.129</td>
<td>-0.094</td>
<td>-0.112</td>
<td>(e) -0.156</td>
</tr>
</tbody>
</table>

#### Trade openness

* (sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### LABOUR FORCE

#### Labour force by gender in 2019

* (as % of total labour force, all sectors)

#### OTHER INDICATORS

#### Information economy indicators

* (as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>47.67</td>
<td>26.77</td>
<td>42.91</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>45.81</td>
<td>31.63</td>
<td>27.47</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
   e  Estimated.
   m  Directional basis calculated from asset/liability basis.
   n  Estimated. Data refers to 2016.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
   _  Not applicable
   ... Not available, including no quotation
   #  Non-relevant calculation
   -  Not publishable
   *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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