GENERAL PROFILE: PARAGUAY

**GENERAL INFORMATION FOR 2020**

- **Population**: 7.133 Millions
- **Exchange rate**: 6 771.097 PYG/US$
- **GDP**: 35 929 Millions current US$
- **Land area**: (n) 397 300 km²
- **CPI growth**: 1.77 %
- **GDP growth**: -0.60 %

**INTERNATIONAL MERCHANDISE TRADE**

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>3 153</td>
<td>6 505</td>
<td>8 357</td>
<td>8 529</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>3 715</td>
<td>10 033</td>
<td>10 291</td>
<td>10 217</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-562</td>
<td>-3 529</td>
<td>-1 935</td>
<td>-1 688</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2020**

- All food items: 19 %
- Fuels: 15 %
- Manufactured goods: 63 %
- Other: 2 %

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>281</td>
<td>715</td>
<td>949</td>
<td>846</td>
</tr>
<tr>
<td>Services imports</td>
<td>344</td>
<td>747</td>
<td>1 105</td>
<td>904</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-63</td>
<td>-33</td>
<td>-155</td>
<td>-58</td>
</tr>
</tbody>
</table>

**Services exports by main category² (as % of total services)**

- Transport: 31.2 % 32.4 % 34.1 % 37.5 %
- Travel: 27.5 % 30.4 % 33.5 % 9.6 %
- Other services: 34.6 % 29.9 % 23.0 % 28.0 %

**ECONOMIC TRENDS**

**Economic indicators** (millions of US$ unless otherwise specified)

- GDP, current: 11 306 27 239 36 164 35 929
- GDP per capita, current US$: 1 941 4 360 5 407 5 037
- Real GDP growth, y-on-y, %: 2.13 11.14 3.08 ..
- Current account balance, % of GDP: -0.60 0.18 -0.40 ..
- Exchange rate (/US$): 6 177.935 4 758.430 5 204.921 6 771.097

**GDP by expenditure in 2019 (as % of total GDP)**

- Household Consumption: 66.2%
- General government final consumption expenditure: 12.1%
- Gross Capital Formation: 22.1%
- Exports: 34.4%
- Imports: 34.8%

**TRADE INDICES**

- Terms of trade index
- Purchasing power index of exports

- **+11.5 %**
  - Merchandise exports growth rate in 2020

- **-0.6 %**
  - Gross domestic product growth rate in 2020
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>35.50</td>
<td>461.97</td>
<td>308.13</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances</td>
<td>1.43</td>
<td>1.50</td>
<td>1.53</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

![Graph showing financial flows trends](image)

**TRADE IN GOODS AND SERVICES**

<table>
<thead>
<tr>
<th>Trade balance indicators²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>9.58</td>
<td>2.93</td>
<td>1.50</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>26.90</td>
<td>7.75</td>
<td>4.83</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.119</td>
<td>0.037</td>
<td>0.024</td>
<td>..</td>
</tr>
</tbody>
</table>

### Trade openness²

- **(sum of imports and exports as % of GDP)**

![Graph showing trade openness trend](image)

**LABOUR FORCE**

**Labour force by gender in 2020**

- **Male**: 58%
- **Female**: 42%

**OTHER INDICATORS**

<table>
<thead>
<tr>
<th>Maritime transport indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>47</td>
<td>63</td>
<td>81</td>
<td>103</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>1.04</td>
<td>1.00</td>
<td>1.85</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>8 179</td>
<td>10 500</td>
<td>..</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Information economy indicators (as % of)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.09</td>
<td>0.08</td>
<td>0.23</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>17.40</td>
<td>27.01</td>
<td>11.53</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**Share of the total world merchant fleet in 2020**: 0.005%
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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