GENERAL INFORMATION FOR 2018

Population: 4.177 Millions

Exchange rate: 1.000 PAB/US$

Land area: 74 340 km²

CPI growth: 0.76%

GDP: 64 615 Millions current US$

GDP growth: 3.70%

INTernational MErchandise Trade

Total merchandise trade (millions of US$)
- Merchandise exports: 11 480
- Merchandise imports: 23 006
- Merchandise trade balance: -11 525

Export structure by product group in 2018

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)
- Services exports: 13 789
- Services imports: 4 484
- Services trade balance: 9 305

Services exports by main category
- Transport: 49.4%
- Travel: 33.4%
- Other services: 17.0%

TRADE INDICES

GDP by expenditure in 2017
- Household Consumption: 51.3%
- General government final consumption expenditure: 11.7%
- Gross Capital Formation: 43.0%
- Exports: 40.4%
- Imports: 46.3%

ECONOMIC TRENDS
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>917.60</td>
<td>2 723.30</td>
<td>4 555.80</td>
<td>5 548.50</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>316.80</td>
<td>583.70</td>
<td>157.50</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.82</td>
<td>1.39</td>
<td>1.02</td>
<td>0.83</td>
</tr>
</tbody>
</table>

### Financial flows trends

(%) of GDP

- **FDI outflows as % of GDP in 2018**: +0.2%

### Trade balance indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-0.99</td>
<td>-8.20</td>
<td>-5.07</td>
<td>-2.04</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-1.45</td>
<td>-11.23</td>
<td>-10.06</td>
<td>-4.64</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.007</td>
<td>-0.059</td>
<td>-0.053</td>
<td>-0.024</td>
</tr>
</tbody>
</table>

### Trade openness

(%) of GDP

- **Share of ICT goods, % of total exports**: 0.07, 9.60, 7.22, ..
- **Share of ICT goods, % of total imports**: 9.08, 9.57, 8.09, ..
- **Share of workforce involved in the ICT sector**: .., .., .., ..

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>195 286</td>
<td>288 758</td>
<td>335 304</td>
<td>335 888</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>34.59</td>
<td>44.15</td>
<td>50.06</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>5 588 702</td>
<td>6 894 700</td>
<td>6 872 400</td>
</tr>
</tbody>
</table>

### Information economy indicators

(%) of GDP

- **Share of ICT goods, % of total exports**: 0.07, 9.60, 7.22, ..
- **Share of ICT goods, % of total imports**: 9.08, 9.57, 8.09, ..
- **Share of workforce involved in the ICT sector**: .., .., .., ..

### Labour force by gender in 2018

- **Male**: 62%
- **Female**: 38%

### Other indicators

- **Share of the total world merchant fleet in 2018**: 17.46%
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 05 November 2019