GENERAL PROFILE: VANUATU

GENERAL INFORMATION FOR 2018

Population 0.293 Millions
Land area ¹ 12 190 km²
Exchange rate 110.168 VUV/US$
CPI growth 2.84 %
GDP 889 Millions current US$
GDP growth 2.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$) 2005 2010 2015 2018
Merchandise exports 38 49 39 63
Merchandise imports 149 285 367 350
Merchandise trade balance -111 -236 -328 -287
Export structure by product group in 2018
(as % of total exports)
- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other

INTERNATIONAL TRADE IN SERVICES

Total trade in services ²
(millions of US$) 2005 2010 2015 2018
Services exports 139 277 283 -
Services imports 74 125 179 -
Services trade balance 65 152 104 -
Services exports by main category ²
(as % of total services) 2005 2010 2015 2018
Transport 18.7 11.4 12.1 -
Travel 61.6 78.5 80.5 -
Other services 19.7 10.1 7.4 -

ECONOMIC INDICATORS

Economic indicators
(millions of US$ unless otherwise specified) 2005 2010 2015 2018
GDP, current 395 701 760 889
GDP per capita, current US$ 1 887 2 967 2 802 3 037
Real GDP growth, y-on-y, % 5.30 1.63 0.16 2.20
Current account balance, % of GDP -8.62 -6.02 -10.80 -7.22
Exchange rate (US$) 109.246 96.906 108.989 110.168

GDP by expenditure in 2017
(as % of total GDP)
- Household Consumption
- General government final consumption expenditure
- Gross Capital Formation
- Exports
- Imports

TRADE INDICES

Terms of trade index
Purchasing power index of exports

ECONOMIC TRENDS

+35.0 %
Merchandise exports growth rate in 2018
Top 5 partners in 2018
(exports, millions of US$)
Australia 8
Philippines 7
United States of America 6
Malaysia 5
New Caledonia 5

+2.2 %
Gross domestic product growth rate in 2018

Household Consumption 64.8
General government final consumption expenditure 14.5
Gross Capital Formation 28.6
Exports 46.8
Imports 58.2
VANUATU

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>27.57</td>
<td>59.82</td>
<td>29.12</td>
<td>38.00</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1.03</td>
<td>1.17</td>
<td>1.52</td>
<td>1.17</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.29</td>
<td>1.68</td>
<td>3.17</td>
<td>2.18</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2018 +0.1 %

TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-7.08</td>
<td>-6.13</td>
<td>-21.75</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-13.64</td>
<td>-11.66</td>
<td>-33.93</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.073</td>
<td>-0.062</td>
<td>-0.204</td>
<td>-</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

|----------------|------|------|------|------|------|------|------|

LABOUR FORCE

Labour force by gender in 2018
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Gender</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>57%</td>
<td>43%</td>
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</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>2 145</td>
<td>2 684</td>
<td>2 630</td>
<td>2 338</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>3.39</td>
<td>8.75</td>
<td>8.24</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>0.38</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>5.41</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Share of the total world merchant fleet in 2018 0.122 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
...  Not applicable
#  Non-relevant calculation
-  Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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