

GENERAL PROFILE: NAMIBIA

GENERAL INFORMATION FOR 2020

Population
2.541 Millions

Exchange rate
16.463 NAD/US\$

GDP
10 499 Millions current US\$

Land area¹
(n) 823 290 km²

CPI growth
2.57 %

GDP growth
-6.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	2 070	4 026	4 067	5 600
Merchandise imports	2 577	(e) 5 570	7 697	6 823
Merchandise trade balance	-507	(e) -1 544	-3 630	-1 223

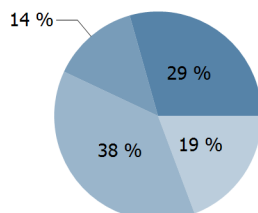
-10.5 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

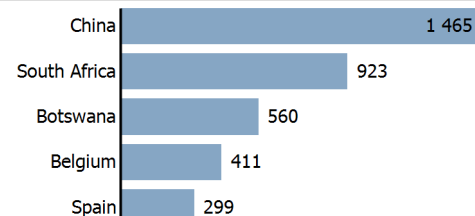
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	411	678	878	393
Services imports	367	686	661	472
Services trade balance	44	-8	217	-79

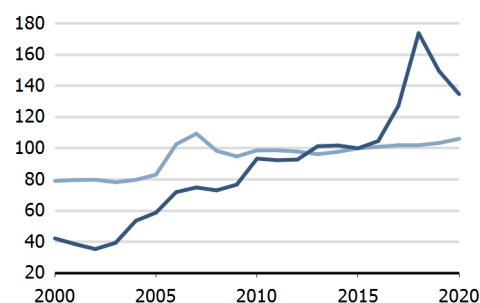
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	5.5	25.8	9.5	10.5
Travel	84.6	47.2	53.0	30.1
Other services	10.0	16.9	20.9	24.7

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

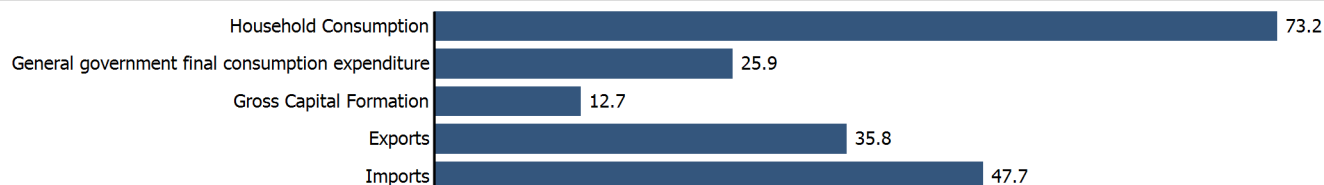
	2005	2010	2015	2020
GDP, current	7 121	11 282	11 272	10 499
GDP per capita, current US\$	3 674	5 325	4 869	4 132
Real GDP growth, y-on-y, %	2.53	6.04	4.53	-6.50
Current account balance, % of GDP	4.63	-3.97	-13.83	2.40
Exchange rate (/US\$)	6.377	7.330	12.882	16.463

-6.5 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



NAMIBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

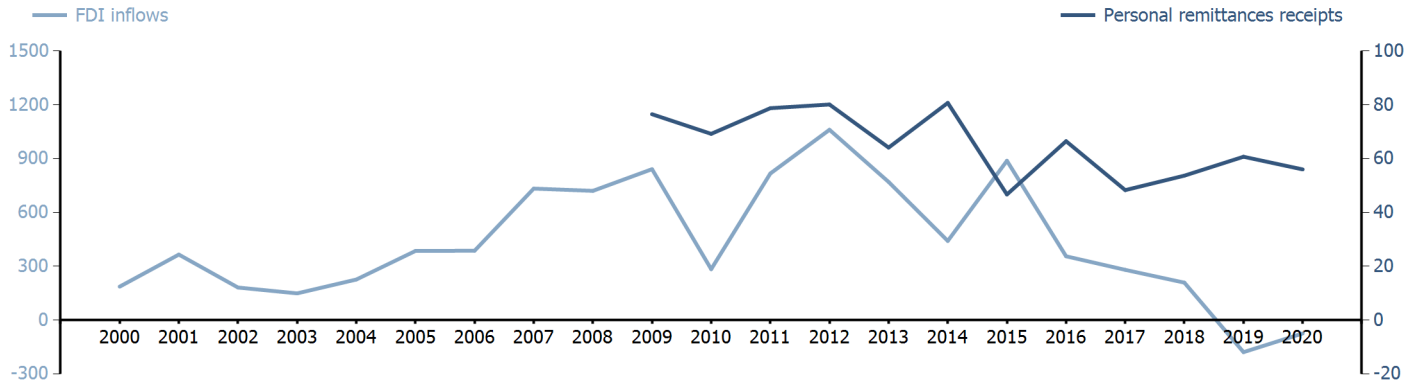
	2005	2010	2015	2020
FDI inflows	385.24	283.80	888.00	-74.61
FDI outflows	12.64	4.90	102.24	50.14
Personal remittances, % of GDP	..	0.61	0.41	0.53

+0.5 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

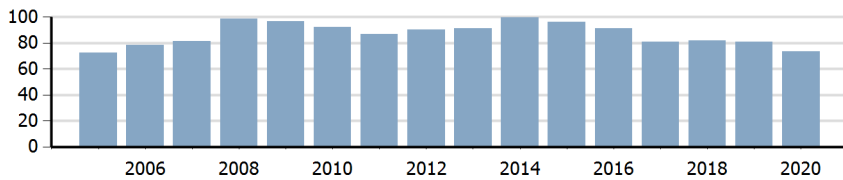
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-3.01	-12.60	-28.02	-13.14
Balance, % of imports	-7.98	-24.04	-45.04	-30.37
Normalized balance	-0.042	-0.137	-0.291	-0.179

Trade openness²

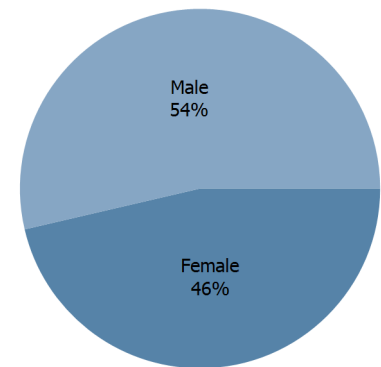
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	..	70	21	42
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	13.81	19.50	15.43
Container port throughput (TEU)	..	256 276	280 019	166 795

0.002 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	0.54	0.52	0.59	0.28
Share of ICT goods, % of total imports	4.83	3.59	2.98	2.34
Share of workforce involved in the ICT sector

NAMIBIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 05 January 2022