GENERAL PROFILE: NAMIBIA

GENERAL INFORMATION FOR 2018

Population
2.448 Millions

Exchange rate
13.234 NAD/US$

GDP
13 882 Millions current US$

Land area
823 290 km²

CPI growth
4.29 %

GDP growth
-0.1 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>2 070</td>
<td>4 026</td>
<td>4 067</td>
<td>(e) 5 395</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>2 577</td>
<td>(e) 5 570</td>
<td>7 697</td>
<td>8 329</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-507</td>
<td>(e) -1 544</td>
<td>-3 630</td>
<td>(e) -2 933</td>
</tr>
</tbody>
</table>

Export structure by product group in 2018
(as % of total exports)
- All food items: 22%
- Ores and metals: 23%
- Manufactured goods: 32%
- Other: 22%

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
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<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>413</td>
<td>686</td>
<td>880</td>
<td>760</td>
</tr>
<tr>
<td>Services imports</td>
<td>369</td>
<td>695</td>
<td>681</td>
<td>659</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>44</td>
<td>-9</td>
<td>199</td>
<td>101</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)
- Transport: 5.5%
- Travel: 84.6%
- Other services: 10.0%

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>7 121</td>
<td>11 282</td>
<td>11 657</td>
<td>13 882</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>3 674</td>
<td>5 325</td>
<td>5 035</td>
<td>5 670</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>2.53</td>
<td>6.04</td>
<td>6.11</td>
<td>-0.10</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>4.68</td>
<td>-3.39</td>
<td>-13.69</td>
<td>-1.91</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2017
(as % of total GDP)
- Household Consumption: 68.7%
- General government final consumption expenditure: 24.5%
- Gross Capital Formation: 17.6%
- Exports: 36.7%
- Imports: 47.5%
### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
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<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>385.24</td>
<td>283.80</td>
<td>933.28</td>
<td>195.80</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>12.64</td>
<td>0.76</td>
<td>88.42</td>
<td>76.17</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.61</td>
<td>0.40</td>
<td>0.38</td>
</tr>
</tbody>
</table>

### Financial flows trends

*(millions of US$)*

![Graph showing financial flows trends](image)

### Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-2.98</td>
<td>-12.12</td>
<td>-27.24</td>
<td>-12.35</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-7.88</td>
<td>-23.29</td>
<td>-45.16</td>
<td>-26.77</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.041</td>
<td>-0.132</td>
<td>-0.292</td>
<td>-0.155</td>
</tr>
</tbody>
</table>

### Trade openness

*(sum of imports and exports as % of GDP)*

![Graph showing trade openness](image)

### Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>70</td>
<td>21</td>
<td>27</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>14.73</td>
<td>18.02</td>
<td>15.54</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>256 276</td>
<td>255 246</td>
<td>360 214</td>
</tr>
</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.54</td>
<td>0.52</td>
<td>0.59</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.83</td>
<td>3.59</td>
<td>2.98</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
- Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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