

## GENERAL PROFILE: MONTENEGRO

### GENERAL INFORMATION FOR 2024

**Population**  
0.638 Millions

**Exchange rate**  
0.924 EUR/US\$

**GDP**  
8 033 Millions current US\$

**Land area<sup>1</sup>**  
(u) 13 450 km<sup>2</sup>

**CPI growth**  
..

**GDP growth**  
3.20 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2024
Merchandise exports	—	437	352	664
Merchandise imports	—	2 182	2 040	4 400
Merchandise trade balance	—	-1 745	-1 688	-3 736

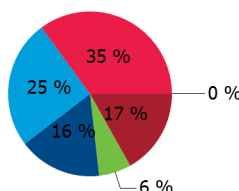
**-8.9 %**

Merchandise exports  
growth rate in 2024

#### Export structure by product group in 2024

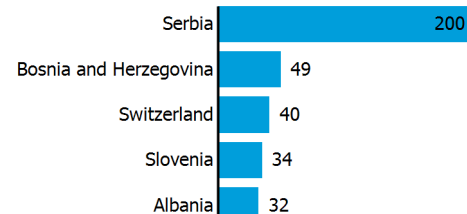
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2024

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2024
Services exports	—	1 048	1 347	2 903
Services imports	—	433	472	1 191
Services trade balance	—	615	875	1 712

#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2024
Transport	—	16.4	17.7	25.2
Travel	—	68.0	67.0	54.5
Other services	—	13.7	14.8	19.9

### TRADE INDICES

No data available

### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

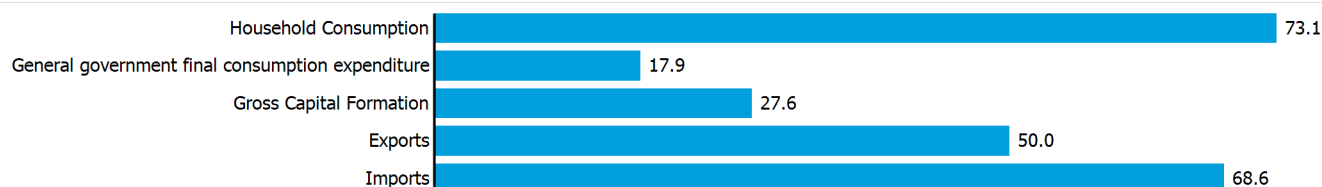
	2005	2010	2015	2024
GDP, current	—	4 143	4 055	8 033
GDP per capita, current US\$	—	6 554	6 455	12 582
Real GDP growth, y-on-y, %	—	2.73	3.39	3.20
Current account balance, % of GDP	—	-20.57	-10.93	-17.50
Exchange rate (/US\$)	—	0.754	0.901	0.924

**+3.2 %**

Gross domestic product  
growth rate in 2024

#### GDP by expenditure in 2023

(as % of total GDP)



# MONTENEGRO

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

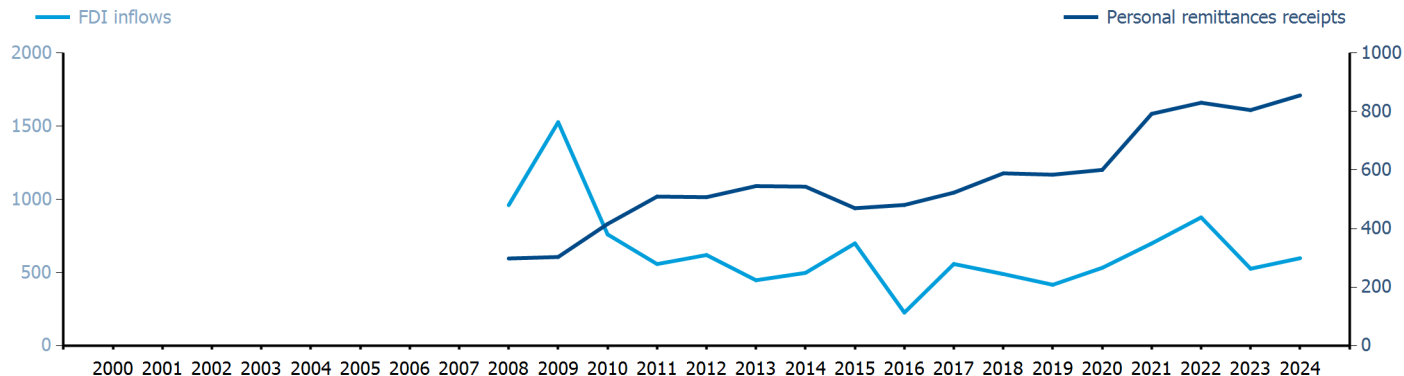
	2005	2010	2015	2024
FDI inflows	—	760.44	699.37	598.07
FDI outflows	—	29.22	12.28	67.77
Personal remittances, % of GDP	—	10.04	11.58	10.65

**+0.8 %**

FDI outflows as % of GDP  
in 2024

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

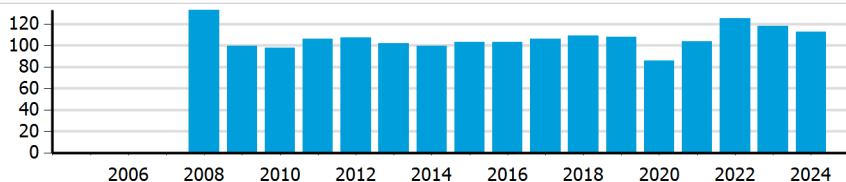
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2024
Balance, % of GDP	—	-25.63	-18.42	-23.28
Balance, % of imports	—	-41.45	-30.36	-34.19
Normalized balance	—	-0.261	-0.179	-0.206

### Trade openness<sup>2</sup>

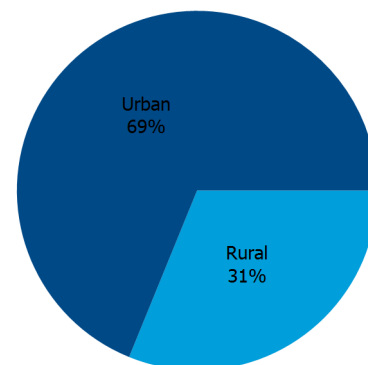
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2024

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2024
Merchant fleet, national flag (thousands of DWT)	—	6	142	142
Container port throughput (TEU)	..	27 600	24 026	..

**0.006 %**

Share of the total world  
merchant fleet in 2024

### Information economy indicators

(as % of)

	2005	2010	2015	2024
Share of ICT goods, % of total exports	—	0.27	0.55	0.71
Share of ICT goods, % of total imports	—	3.57	4.68	4.18
Share of workforce involved in the ICT sector	..	..	..	..

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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