GENERAL INFORMATION FOR 2018

Population 3.170 Millions
Land area \( (n) 1\,553\,560 \text{ km}^2 \)

Exchange rate 2 472.484 MNT/US$
CPI growth 6.80 %
GDP growth 6.71 %

GDP 12 642 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

Merchandise exports 1 065 2 899 4 669 7 012
Merchandise imports 1 184 3 278 3 798 5 875
Merchandise trade balance -119 -379 872 1 137

Export structure by product group in 2018

(a) as % of total exports

Agricultural raw materials 44 %
Ores and metals 11 %
Fuels 5 %
Other 41 %

Top 5 partners in 2018 (exports, millions of US$)

China 6 239
Switzerland, Liechtenstein 352
United Kingdom 88
Russian Federation 63
Italy 50

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

Services exports 414 486 689 1 112
Services imports 401 789 1 404 3 090
Services trade balance 14 -303 -715 -1 978

Services exports by main category

(as % of total services)

Transport 48.1 35.9 34.6 31.9
Travel 42.7 50.2 35.6 40.1
Other services 9.3 13.8 28.8 27.7

ECONOMIC TRENDS

GDP by expenditure in 2017

(as % of total GDP)

Household Consumption 50.7
General government final consumption expenditure 12.7
Gross Capital Formation 37.3
Exports 61.4
Imports 58.9

Gross domestic product growth rate in 2018 +6.7 %

Terms of trade index
Purchasing power index of exports

+13.1 %

Merchandise exports growth rate in 2018

+13.1 %

Merchandise imports growth rate in 2018

Economic indicators (millions of US$ unless otherwise specified)

GDP, current 2 926 7 189 11 750 12 642
GDP per capita, current US$ 1 158 2 643 3 919 3 988
Real GDP growth, y-on-y, % 7.25 6.37 2.38 6.71
Current account balance, % of GDP -2.99 -12.32 -8.07 -15.05
Exchange rate (US$) 1 205.247 1 357.064 1 970.309 2 472.484
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

**(millions of US$ unless otherwise specified)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>187.62</td>
<td>1,691.42</td>
<td>94.32</td>
<td>2,173.74</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>2.30</td>
<td>62.33</td>
<td>11.41</td>
<td>37.05</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>6.05</td>
<td>3.70</td>
<td>2.22</td>
<td>3.49</td>
</tr>
</tbody>
</table>

### Financial flows trends

**(millions of US$)**

![Graph showing financial flows trends](image)

### Trade balance indicators

**(as % and index)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.26</td>
<td>-9.09</td>
<td>-4.88</td>
<td>-11.45</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-26.64</td>
<td>-16.89</td>
<td>-10.84</td>
<td>-16.13</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.154</td>
<td>-0.092</td>
<td>-0.057</td>
<td>-0.088</td>
</tr>
</tbody>
</table>

### Trade openness

**(sum of imports and exports as % of GDP)**

![Graph showing trade openness](image)

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>1,190</td>
<td>2,232</td>
<td>665</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

**(as % of)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.00</td>
<td>..</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.99</td>
<td>..</td>
<td>5.01</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Labour force by gender in 2018

*Male 53%  Female 47%*

### Other indicators

*Share of the total world merchant fleet in 2018*
MONGOLIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
- Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 05 November 2019