GENERAL INFORMATION FOR 2019

Population: 3.225 Millions
Land area: (n) 1 553 560 km²
Exchange rate: 2 663.541 MNT/US$
CPI growth: 7.30 %
GDP growth: 4.85 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>1 065</td>
<td>1 184</td>
<td>-119</td>
</tr>
<tr>
<td>2010</td>
<td>2 899</td>
<td>3 278</td>
<td>-379</td>
</tr>
<tr>
<td>2015</td>
<td>4 669</td>
<td>3 798</td>
<td>872</td>
</tr>
<tr>
<td>2019</td>
<td>7 620</td>
<td>6 127</td>
<td>1 492</td>
</tr>
</tbody>
</table>

Export structure by product group in 2019
(as % of total exports)

- Agricultural raw materials: 45 %
- Ores and metals: 11 %
- Fuels: 5 %
- Other: 39 %

Top 5 partners in 2019
(exports, millions of US$)

- China: 6 742
- Switzerland, Liechtenstein: 333
- United Kingdom: 148
- Singapore: 77
- Russian Federation: 51

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>414</td>
<td>401</td>
<td>14</td>
</tr>
<tr>
<td>2010</td>
<td>486</td>
<td>789</td>
<td>-303</td>
</tr>
<tr>
<td>2015</td>
<td>689</td>
<td>1 404</td>
<td>-715</td>
</tr>
<tr>
<td>2019</td>
<td>1 368</td>
<td>2 972</td>
<td>-1 604</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 48.1
- Travel: 42.7
- Other services: 9.3

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP, current</th>
<th>GDP per capita, current US$</th>
<th>Real GDP growth, y-on-y, %</th>
<th>Current account balance, % of GDP</th>
<th>Exchange rate (US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2 926</td>
<td>1 158</td>
<td>7.25</td>
<td>2.38</td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>7 189</td>
<td>2 643</td>
<td>6.37</td>
<td>-12.32</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>11 750</td>
<td>3 919</td>
<td>2.38</td>
<td>-8.07</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>13 587</td>
<td>4 213</td>
<td>4.85</td>
<td>-15.91</td>
<td></td>
</tr>
</tbody>
</table>

GDP by expenditure in 2018
(as % of total GDP)

- Household Consumption: 47.5
- General government final consumption expenditure: 11.6
- Gross Capital Formation: 42.2
- Exports: 60.3
- Imports: 63.5

ECONOMIC TRENDS

GDP growth rate in 2019: +4.9 %
## MONGOLIA

### Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>187.62</td>
<td>1 691.42</td>
<td>94.32</td>
<td>2 443.34</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>2.30</td>
<td>62.33</td>
<td>11.41</td>
<td>126.97</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>6.05</td>
<td>3.70</td>
<td>2.22</td>
<td>4.23</td>
</tr>
</tbody>
</table>

### Financial flows trends

(millions of US$)

### TRADE IN GOODS AND SERVICES

#### Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.26</td>
<td>-9.09</td>
<td>-4.88</td>
<td>-6.36</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-26.64</td>
<td>-16.89</td>
<td>-10.84</td>
<td>-9.61</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.154</td>
<td>-0.092</td>
<td>-0.057</td>
<td>-0.050</td>
</tr>
</tbody>
</table>

#### Trade openness²

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20</td>
<td>80</td>
<td>120</td>
<td>80</td>
<td>120</td>
<td>80</td>
<td>120</td>
</tr>
</tbody>
</table>

### LABOUR FORCE

Labour force by gender in 2019

(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Gender</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>53</td>
<td>47</td>
</tr>
</tbody>
</table>

### OTHER INDICATORS

#### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>1 190</td>
<td>2 277</td>
<td>793</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>99</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.00</td>
<td>..</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.99</td>
<td>..</td>
<td>5.01</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>