GENERAL PROFILE: MONGOLIA

GENERAL INFORMATION FOR 2019

- Population: 3.225 Millions
- Land area: (n) 1,553,560 km²
- Exchange rate: 2,663.541 MNT/US$
- CPI growth: 7.30%
- GDP growth: 4.85%
- GDP: 13,587 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>1,065</td>
<td>2,899</td>
<td>4,669</td>
<td>7,620</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>1,184</td>
<td>3,278</td>
<td>3,798</td>
<td>6,127</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-119</td>
<td>-379</td>
<td>872</td>
<td>1,492</td>
</tr>
</tbody>
</table>

Export structure by product group in 2019

- Agricultural raw materials: 45%
- Ores and metals: 11%
- Fuels: 5%
- Other: 39%

Top 5 partners in 2019 (exports, millions of US$)

- China: 6,742
- Switzerland, Liechtenstein: 333
- United Kingdom: 148
- Singapore: 77
- Russian Federation: 51

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>414</td>
<td>486</td>
<td>689</td>
<td>1,368</td>
</tr>
<tr>
<td>Services imports</td>
<td>401</td>
<td>789</td>
<td>1,404</td>
<td>2,972</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>14</td>
<td>-303</td>
<td>-715</td>
<td>-1,604</td>
</tr>
</tbody>
</table>

Services exports by main category²

- Transport: 48.1% 35.9% 34.6% 34.9%
- Travel: 42.7% 50.2% 35.6% 37.5%
- Other services: 9.3% 13.8% 28.8% 27.3%

TRADE INDICES

ECONOMIC TRENDS

Economic indicators

- GDP, current: 2,926 7,189 11,750 13,587
- GDP per capita, current US$: 1,158 2,643 3,919 4,213
- Real GDP growth, y-on-y, %: 7.25 6.37 2.38 4.85
- Current account balance, % of GDP: 2.99 -12.32 -8.07 -15.91
- Exchange rate (/US$): 1,205.247 1,357.064 1,970.309 2,663.541

GDP by expenditure in 2018

- Household Consumption: 47.5%
- General government final consumption expenditure: 11.6%
- Gross Capital Formation: 42.2%
- Exports: 60.3%
- Imports: 63.5%
MONGOLIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>187.62</td>
<td>1 691.42</td>
<td>94.32</td>
<td>2 443.34</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>2.30</td>
<td>62.33</td>
<td>11.41</td>
<td>126.97</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>6.05</td>
<td>3.70</td>
<td>2.22</td>
<td>4.23</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2019 +0.9 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.26</td>
<td>-9.09</td>
<td>-4.88</td>
<td>-6.36</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-26.64</td>
<td>-16.89</td>
<td>-10.84</td>
<td>-9.61</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.154</td>
<td>-0.092</td>
<td>-0.057</td>
<td>-0.050</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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<td></td>
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</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

Other indicators

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>1 190</td>
<td>2 277</td>
<td>793</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
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<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.00</td>
<td>..</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.99</td>
<td>..</td>
<td>5.01</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
...  Not applicable
#  Non-relevant calculation
-  Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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