

GENERAL PROFILE: MONGOLIA

GENERAL INFORMATION FOR 2020

Population
3.278 Millions

Exchange rate
2 813.290 MNT/US\$

GDP
12 999 Millions current US\$

Land area¹
(n) 1 553 560 km²

CPI growth
3.72 %

GDP growth
-5.36 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	1 065	2 899	4 669	7 576
Merchandise imports	1 184	3 278	3 798	5 294
Merchandise trade balance	-119	-379	872	2 282

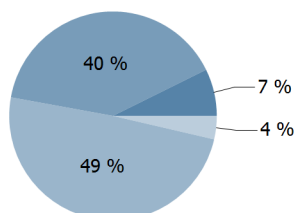
-0.6 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Other



Top 5 partners in 2020

(exports, millions of US\$)

China	6 977
United Kingdom	104
Russian Federation	77
Switzerland, Liechtenstein	76
Italy	59

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	414	486	689	655
Services imports	401	789	1 404	2 105
Services trade balance	14	-303	-715	-1 450

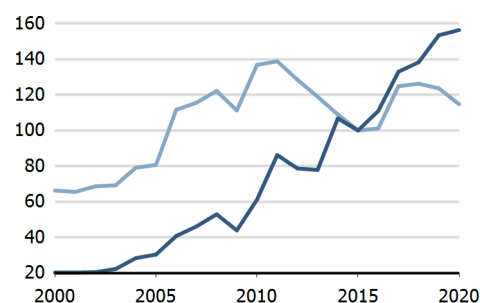
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	48.1	35.9	34.6	58.6
Travel	42.7	50.2	35.6	4.5
Other services	9.3	13.8	28.8	36.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

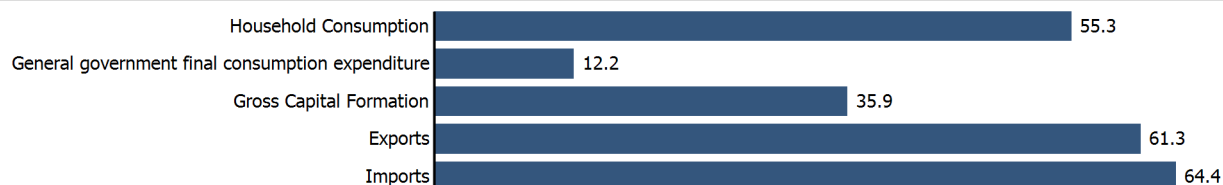
	2005	2010	2015	2020
GDP, current	2 926	7 189	11 750	12 999
GDP per capita, current US\$	1 158	2 643	3 919	3 965
Real GDP growth, y-on-y, %	7.25	6.37	2.38	-5.36
Current account balance, % of GDP	2.99	-12.32	-8.07	-5.19
Exchange rate (/US\$)	1 205.247	1 357.064	1 970.309	2 813.290

-5.4 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



MONGOLIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

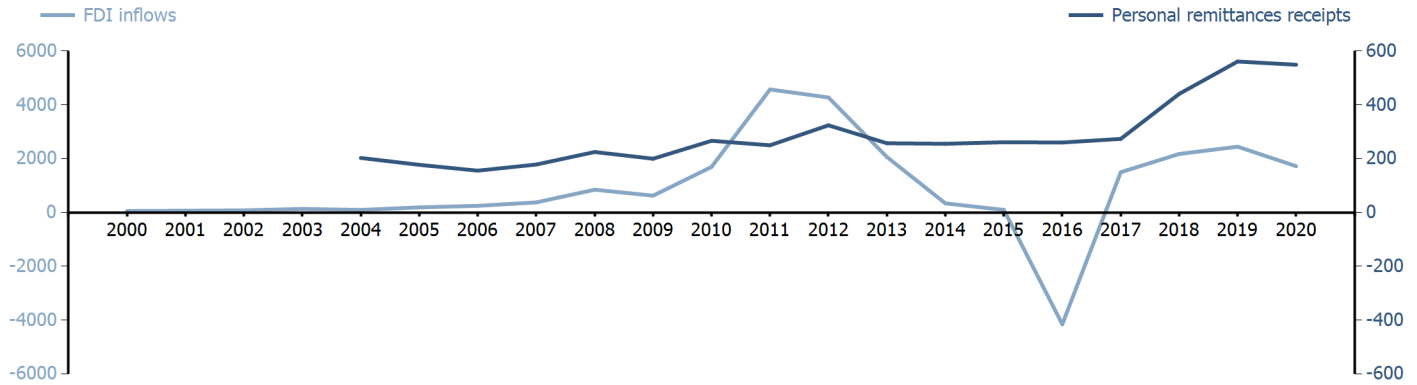
	2005	2010	2015	2020
FDI inflows	187.62	1 691.42	94.32	1 719.12
FDI outflows	2.30	62.33	11.41	25.97
Personal remittances, % of GDP	6.05	3.70	2.22	4.22

+0.2 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

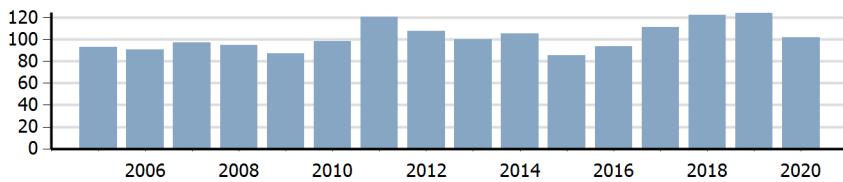
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-14.26	-9.09	-4.88	-11.40
Balance, % of imports	-26.64	-16.89	-10.84	-20.19
Normalized balance	-0.154	-0.092	-0.057	-0.112

Trade openness²

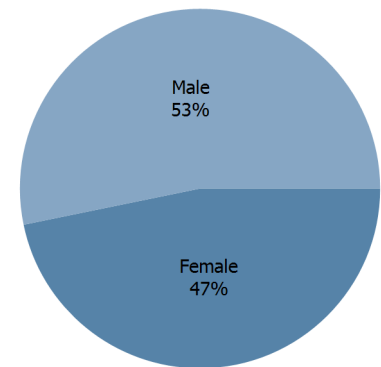
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	..	1 190	2 277	836
Liner shipping connectivity index (maximum 2006 = 100 for China)
Container port throughput (TEU)

0.040 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	0.00	..	0.08	..
Share of ICT goods, % of total imports	4.99	..	5.01	..
Share of workforce involved in the ICT sector

MONGOLIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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