

GENERAL PROFILE: MALTA

GENERAL INFORMATION FOR 2023

Population
0.533 Millions

Exchange rate
..

GDP
22 212 Millions current US\$

Land area¹
(u) 320 km²

CPI growth
5.65 %

GDP growth
6.70 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	2 399	3 586	2 607	3 467
Merchandise imports	3 681	5 062	6 036	8 402
Merchandise trade balance	-1 282	-1 476	-3 429	-4 936

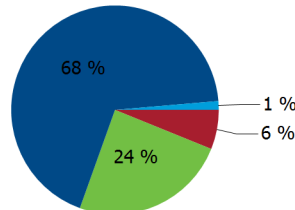
+6.6 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

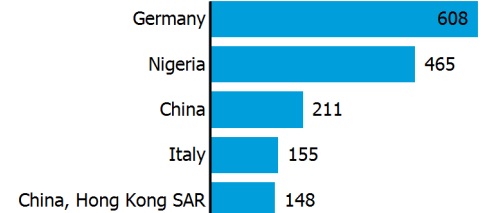
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	4 152	10 046	13 491	(e) 25 489
Services imports	3 263	8 453	10 261	(e) 19 373
Services trade balance	889	1 593	3 230	(e) 6 116

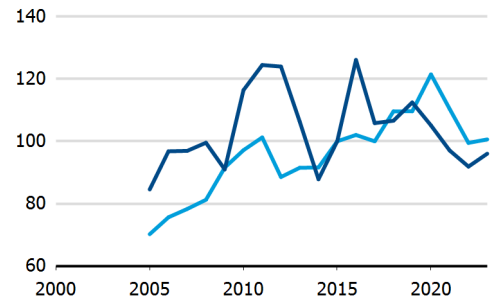
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	7.9	3.8	4.5	(e) 17.0
Travel	18.2	10.6	10.2	(e) 8.4
Other services	71.1	84.5	84.4	(e) 73.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

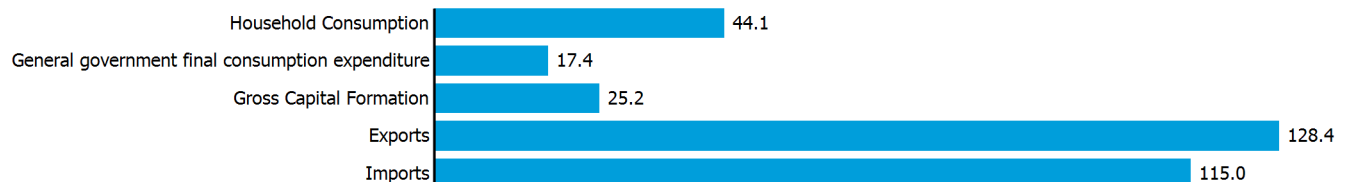
	2005	2010	2015	2023
GDP, current	6 383	9 097	11 341	22 212
GDP per capita, current US\$	15 442	21 524	25 486	41 676
Real GDP growth, y-on-y, %	2.88	6.20	9.62	6.70
Current account balance, % of GDP	-6.52	-4.65	2.71	(e) 1.03
Exchange rate (/US\$)	0.804	0.754	0.901	..

+6.7 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



MALTA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

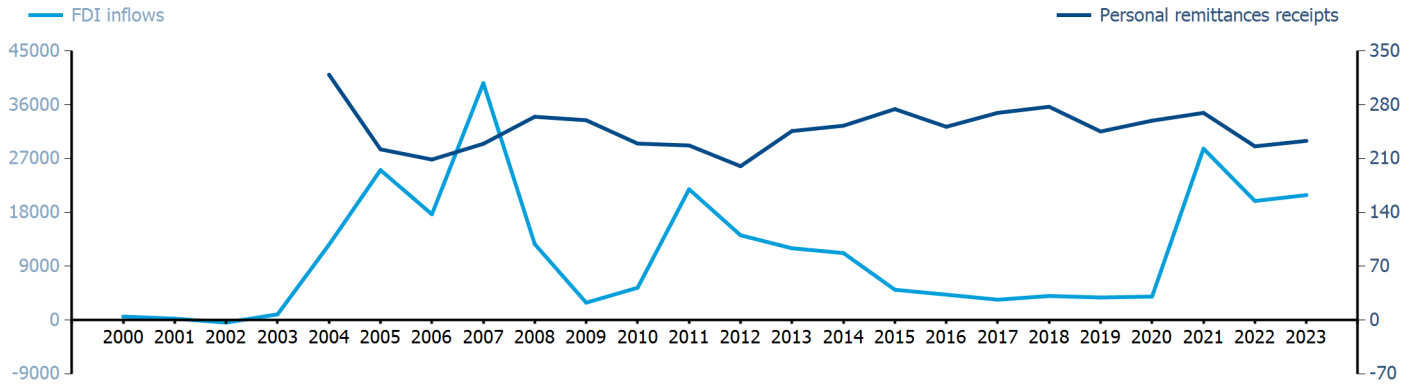
	2005	2010	2015	2023
FDI inflows	25 083.21	5 409.47	5 069.24	20 899.83
FDI outflows	14 262.71	-409.89	5 269.06	20 859.82
Personal remittances, % of GDP	3.47	2.54	2.47	1.09

+97.7 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

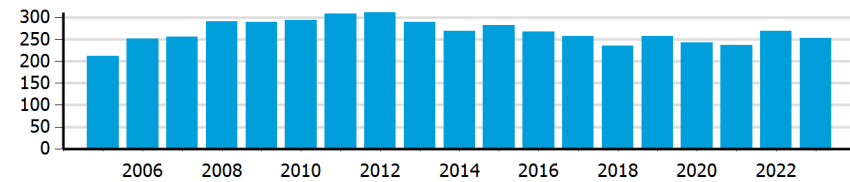
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-4.91	-0.26	9.57	(e) 15.63
Balance, % of imports	-4.52	-0.18	7.03	(e) 13.17
Normalized balance	-0.023	-0.001	0.034	(e) 0.062

Trade openness²

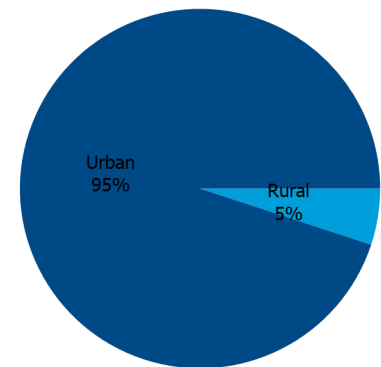
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	36 101	56 156	86 386	108 991
Container port throughput (TEU)	..	2 414 479	3 120 668	2 907 257

4.786 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	3.25	2.67	9.19	29.50
Share of ICT goods, % of total imports	25.51	15.30	6.38	11.61
Share of workforce involved in the ICT sector	..	4.08	4.42	..

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 15 April 2025