GENERAL INFORMATION FOR 2019

Population
0.531 Millions

Land area
1³
(n) 300 km²

Exchange rate
15.382 MVR/US$

GDP growth
6.31 %

ECONOMIC TRENDS

Gross domestic product growth rate in 2019

+6.3 %

GENERAL PROFILE: MALDIVES

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)
2005 2010 2015 2019
Merchandise exports 162 198 240 361
Merchandise imports 745 1 091 1 896 2 888
Merchandise trade balance -583 -893 -1 657 -2 527

Export structure by product group in 2019
(as % of total exports)

All food items 19 %
Fuels 77 %
Other 4 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)
2005 2010 2015 2019
Services exports 323 1 810 2 905 (e) 3 421
Services imports 213 451 875 (e) 1 324
Services trade balance 110 1 359 2 031 (e) 2 097

Services exports by main category
(as % of total services)
2005 2010 2015 2019
Transport 6.8 2.2 8.3 (e) 6.1
Travel 88.8 94.6 88.4 (e) 92.2
Other services 4.4 3.2 3.2 (e) 1.8

TRADE INDICES

Terms of trade index
Purchasing power index of exports

ECONOMIC TRENDS

GDP by expenditure in 2018
(as % of total GDP)

Household Consumption 52.1
General government final consumption expenditure 14.2
Gross Capital Formation 27.9
Exports 67.8
Imports 74.7
MALDIVES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>(j) 73.23</td>
<td>(j) 216.47</td>
<td>(j) 297.98</td>
<td>(j) 564.58</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>0.09</td>
<td>0.07</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

![Graph showing FDI inflows and personal remittances receipts over time]

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-33.01</td>
<td>12.14</td>
<td>9.15</td>
<td>(e) -3.41</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-44.22</td>
<td>18.56</td>
<td>13.58</td>
<td>(e) -4.87</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.284</td>
<td>0.085</td>
<td>0.064</td>
<td>(e) -0.025</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

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</thead>
<tbody>
<tr>
<td>0.004 %</td>
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</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>105</td>
<td>188</td>
<td>70</td>
<td>70</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.82</td>
<td>2.92</td>
<td>8.46</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>49 627</td>
<td>83 778</td>
<td>107 728</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.17</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.21</td>
<td>6.50</td>
<td>5.28</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
j Asset/liability basis.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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