GENERAL INFORMATION FOR 2020

**Population** 19.130 Millions

**GDP** 8 759 Millions current US$

**Exchange rate** 749.527 MWK/US$

**GDP growth** 0.20 %

**CPI growth** 8.64 %

**LAND AREA**

(²) 94 280 km²

**TOTAL MERCHANDISE TRADE**

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>509</td>
<td>1 066</td>
<td>1 080</td>
<td>(e) 767</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>1 165</td>
<td>2 173</td>
<td>2 312</td>
<td>(e) 2 820</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-656</td>
<td>-1 107</td>
<td>-1 232</td>
<td>(e) -2 053</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2020**

(as % of total exports)

- All food items: 11 %
- Manufactured goods: 87 %
- Other: 2 %

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>Total trade in services²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>67</td>
<td>80</td>
<td>116</td>
<td>(e) 169</td>
</tr>
<tr>
<td>Services imports</td>
<td>159</td>
<td>240</td>
<td>293</td>
<td>(e) 292</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-92</td>
<td>-160</td>
<td>-176</td>
<td>(e) -124</td>
</tr>
</tbody>
</table>

**Services exports by main category²**

(as % of total services)

- Transport: 44.5 |
- Travel: 43.4 |
- Other services: 12.1 |

**ECONOMIC TRENDS**

**GDP by expenditure in 2019**

(as % of total GDP)

- Household Consumption: 85.1 |
- General government final consumption expenditure: 9.4 |
- Gross Capital Formation: 22.9 |
- Exports: 16.7 |
- Imports: 34.0 |

**TRADE INDICES**


- GDP, current: 3 656 |
- GDP per capita, current US$: 290 |
- Real GDP growth, y-on-y, %: 3.27 |
- Current account balance, % of GDP: -13.86 |
- Exchange rate (/US$): 118.420 |

**TRADE INDICES**

Terms of trade index: | Purchasing power index of exports: |

- GDP, current: 3 656 |
- GDP per capita, current US$: 290 |
- Real GDP growth, y-on-y, %: 3.27 |
- Current account balance, % of GDP: -13.86 |
- Exchange rate (/US$): 118.420 |

**TRADE INDICES**

Terms of trade index: | Purchasing power index of exports: |

- GDP, current: 3 656 |
- GDP per capita, current US$: 290 |
- Real GDP growth, y-on-y, %: 3.27 |
- Current account balance, % of GDP: -13.86 |
- Exchange rate (/US$): 118.420 |

**TRADE INDICES**

Terms of trade index: | Purchasing power index of exports: |

- GDP, current: 3 656 |
- GDP per capita, current US$: 290 |
- Real GDP growth, y-on-y, %: 3.27 |
- Current account balance, % of GDP: -13.86 |
- Exchange rate (/US$): 118.420 |

**TRADE INDICES**

Terms of trade index: | Purchasing power index of exports: |

- GDP, current: 3 656 |
- GDP per capita, current US$: 290 |
- Real GDP growth, y-on-y, %: 3.27 |
- Current account balance, % of GDP: -13.86 |
- Exchange rate (/US$): 118.420 |

**TRADE INDICES**

Terms of trade index: | Purchasing power index of exports: |

- GDP, current: 3 656 |
- GDP per capita, current US$: 290 |
- Real GDP growth, y-on-y, %: 3.27 |
- Current account balance, % of GDP: -13.86 |
- Exchange rate (/US$): 118.420 |
**FDI AND EXTERNAL FINANCIAL RESOURCES**

**Financial flows**

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>99.14</td>
<td>46.09</td>
<td>509.68</td>
<td>98.02</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1.68</td>
<td>-1.25</td>
<td>4.04</td>
<td>7.01</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.62</td>
<td>0.31</td>
<td>0.65</td>
<td>2.16</td>
</tr>
</tbody>
</table>

**Financial flows trends**

*(millions of US$)*

- FDI outflows as % of GDP in 2020 +0.1 %

**Trade in Goods and Services**

**Trade balance indicators**

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-19.16</td>
<td>-20.40</td>
<td>-19.32</td>
<td>(e) -42.88</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-53.51</td>
<td>-53.73</td>
<td>-49.45</td>
<td>(e) -78.03</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.365</td>
<td>-0.367</td>
<td>-0.328</td>
<td>(e) -0.640</td>
</tr>
</tbody>
</table>

**Trade openness**

*(sum of imports and exports as % of GDP)*

- Share of ICT goods, % of total exports | 0.15 | 0.36 | 0.13 | .. |
- Share of ICT goods, % of total imports | 3.54 | 5.15 | 3.33 | .. |
- Share of workforce involved in the ICT sector | .. | .. | .. | .. |

**Labour Force**

Labour force by gender in 2020

*(as % of total labour force, all sectors)*

- Male: 50%
- Female: 50%

**Other Indicators**

**Maritime transport indicators**

- Merchant fleet, national flag (thousands of DWT): .. .. .. ..
- Liner shipping connectivity index (maximum 2006 = 100 for China): .. .. .. ..
- Container port throughput (TEU): .. .. .. ..

**Information economy indicators**

*(as % of)*

- Share of ICT goods, % of total exports | 0.15 | 0.36 | 0.13 | .. |
- Share of ICT goods, % of total imports | 3.54 | 5.15 | 3.33 | .. |
- Share of workforce involved in the ICT sector | .. | .. | .. | .. |