GENERAL PROFILE: MADAGASCAR

GENERAL INFORMATION FOR 2019

- Population: 26.969 Millions
- Land area: 581 800 km²
- Exchange rate: 3 618.322 MGA/US$
- CPI growth: 5.63 %
- GDP growth: 5.06 %
- GDP: 14 165 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

- Total merchandise trade in 2019:
  - Merchandise exports: 2 640
  - Merchandise imports: 3 927
  - Merchandise trade balance: -1 286

Export structure by product group in 2019:
- All food items: 11%
- Ores and metals: 28%
- Manufactured goods: 37%
- Other: 24%

Top 5 partners in 2019:
- United States of America: 600
- France: 515
- Japan: 167
- China: 158
- India: 153

INTERNATIONAL TRADE IN SERVICES

- Total trade in services in 2019:
  - Services exports: 1 415
  - Services imports: 1 260
  - Services trade balance: 154

Services exports by main category:
- Transport: 23.8
- Travel: 37.0
- Other services: 39.0

TRADE INDICES

ECONOMIC TRENDS

- Economic indicators:
  - GDP, current: 5 849
  - GDP per capita, current US$: 319
  - Real GDP growth, y-on-y, %: 4.60
  - Current account balance, % of GDP: -12.55
  - Exchange rate (/US$): 2 003.026

- GDP by expenditure in 2018:
  - Household Consumption: 71.2
  - General government final consumption expenditure: 14.3
  - Gross Capital Formation: 19.6
  - Exports: 28.7
  - Imports: 33.8
### MADAGASCAR

#### FDI AND EXTERNAL FINANCIAL RESOURCES

**Financial flows**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>86.02</td>
<td>764.69</td>
<td>435.82</td>
<td>227.27</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>34.90</td>
<td>43.50</td>
<td>81.90</td>
<td>214.67</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.74</td>
<td>4.57</td>
<td>2.89</td>
<td>3.06</td>
</tr>
</tbody>
</table>

#### Financial flows trends

(millions of US$)

![Graph showing trends in FDI inflows and personal remittances receipts.]

#### Trade in Goods and Services

**Trade balance indicators**

(as % and index)

<table>
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<tr>
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<tr>
<td>Balance, % of GDP</td>
<td>-14.11</td>
<td>-13.11</td>
<td>-3.86</td>
<td>(e) -5.39</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-38.39</td>
<td>-38.19</td>
<td>-12.34</td>
<td>(e) -16.23</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.238</td>
<td>-0.236</td>
<td>-0.066</td>
<td>(e) -0.088</td>
</tr>
</tbody>
</table>

**Trade openness**

(sum of imports and exports as % of GDP)

- 2006: 30
- 2008: 31
- 2010: 13
- 2015: 11
- 2019: 11

#### Labour Force

**Labour force by gender in 2019**

(as % of total labour force, all sectors)

- Male: 51%
- Female: 49%

#### Other Indicators

**Maritime transport indicators**

<table>
<thead>
<tr>
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<th>2019</th>
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<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>30</td>
<td>31</td>
<td>13</td>
<td>11</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>7.50</td>
<td>9.60</td>
<td>8.34</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>141 100</td>
<td>138 500</td>
<td>199 713</td>
</tr>
</tbody>
</table>

**Information economy indicators**

(as % of)

<table>
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<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.35</td>
<td>0.24</td>
<td>0.09</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.63</td>
<td>3.13</td>
<td>3.29</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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