

## GENERAL PROFILE: LIBYA

### GENERAL INFORMATION FOR 2023



**Population**  
7.306 Millions



**Exchange rate**  
..



**GDP**  
44 030 Millions current US\$



**Land area<sup>1</sup>**  
(u) 1 759 540 km<sup>2</sup>



**CPI growth**  
3.43 %



**GDP growth**  
10.16 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

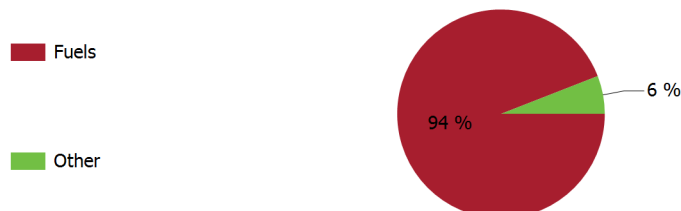
	2005	2010	2015	2023
Merchandise exports	21 867	48 745	23 185	33 079
Merchandise imports	4 361	26 324	12 536	18 195
Merchandise trade balance	17 506	22 421	10 649	14 884

**-15.6 %**

Merchandise exports growth rate in 2023

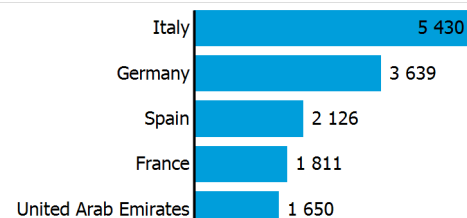
#### Export structure by product group in 2023

(as % of total exports)



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	534	410	483	(e) 369
Services imports	2 349	6 127	4 658	(e) 7 489
Services trade balance	-1 815	-5 717	-4 175	(e) -7 120

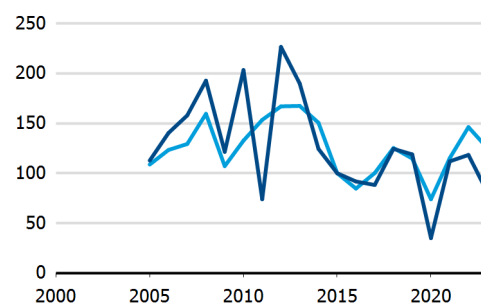
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	21.7	64.0	6.8	-
Travel	46.8	14.6	0.0	-
Other services	31.5	21.4	93.2	-

### TRADE INDICES

— Terms of trade index  
— Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	48 853	75 381	48 718	44 030
GDP per capita, current US\$	8 338	11 601	7 458	6 027
Real GDP growth, y-on-y, %	12.30	5.03	-0.84	10.16
Current account balance, % of GDP	30.59	22.29	-19.18	-
Exchange rate (/US\$)	1.308	1.267	1.381	..

**+10.2 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# LIBYA

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	1 038.00	1 909.00	..	..
FDI outflows	128.00	2 722.00	394.80	-164.18
Personal remittances, % of GDP	..	..	..	..

**-0.4 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

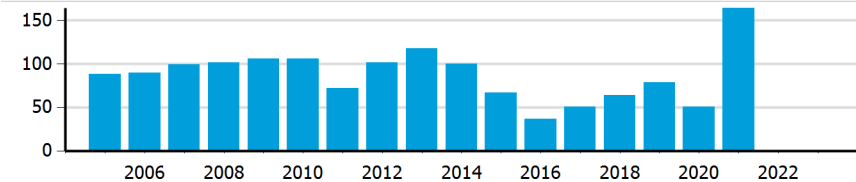
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	32.46	24.75	-20.00	-
Balance, % of imports	117.28	60.80	-46.20	-
Normalized balance	0.370	0.233	-0.300	-

### Trade openness<sup>2</sup>

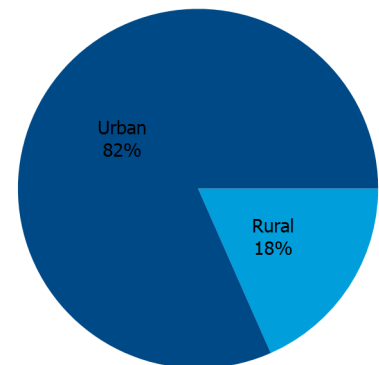
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	100	1 405	1 884	1 680
Container port throughput (TEU)	..	259 319	-	465 168

**0.074 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	..	..	..
Share of ICT goods, % of total imports	..	3.58	..	..
Share of workforce involved in the ICT sector	..	..	..	..

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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