

GENERAL PROFILE: LIBYA

GENERAL INFORMATION FOR 2023

Population
7.306 Millions

Exchange rate
..

GDP
44 030 Millions current US\$

Land area¹
(u) 1 759 540 km²

CPI growth
3.43 %

GDP growth
10.16 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

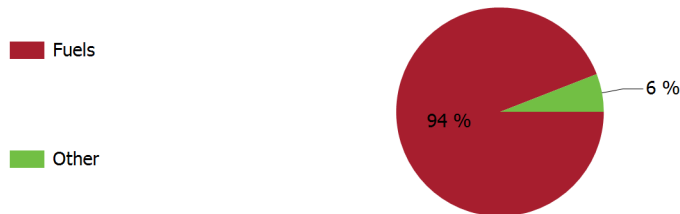
	2005	2010	2015	2023
Merchandise exports	21 867	48 745	23 185	33 079
Merchandise imports	4 361	26 324	12 536	18 195
Merchandise trade balance	17 506	22 421	10 649	14 884

-15.6 %

Merchandise exports growth rate in 2023

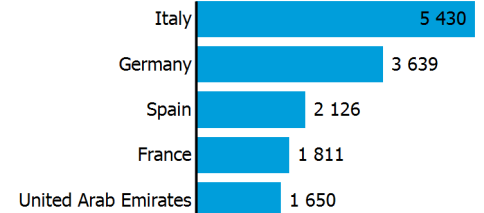
Export structure by product group in 2023

(as % of total exports)



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	534	410	483	(e) 369
Services imports	2 349	6 127	4 658	(e) 7 489
Services trade balance	-1 815	-5 717	-4 175	(e) -7 120

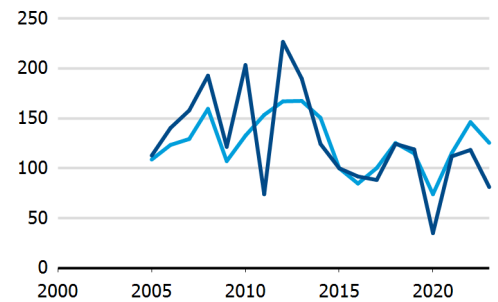
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	21.7	64.0	6.8	-
Travel	46.8	14.6	0.0	-
Other services	31.5	21.4	93.2	-

TRADE INDICES

— Terms of trade index
— Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	48 853	75 381	48 718	44 030
GDP per capita, current US\$	8 338	11 601	7 458	6 027
Real GDP growth, y-on-y, %	12.30	5.03	-0.84	10.16
Current account balance, % of GDP	30.59	22.29	-19.18	-
Exchange rate (/US\$)	1.308	1.267	1.381	..

+10.2 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



LIBYA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	1 038.00	1 909.00
FDI outflows	128.00	2 722.00	394.80	-164.18
Personal remittances, % of GDP

-0.4 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

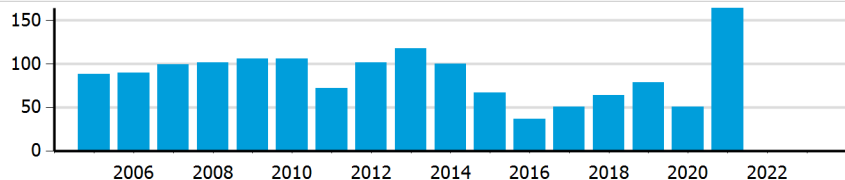
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	32.46	24.75	-20.00	-
Balance, % of imports	117.28	60.80	-46.20	-
Normalized balance	0.370	0.233	-0.300	-

Trade openness²

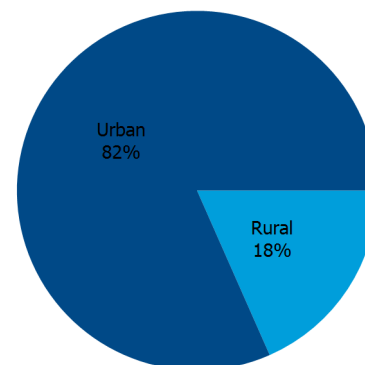
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	100	1 405	1 884	1 680
Container port throughput (TEU)	..	259 319	-	465 168

0.074 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports	..	3.58
Share of workforce involved in the ICT sector

LIBYA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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