

GENERAL PROFILE: LIBERIA

GENERAL INFORMATION FOR 2023

Population
5.493 Millions

Exchange rate
..

GDP
5 039 Millions current US\$

Land area¹
(u) 96 320 km²

CPI growth
10.09 %

GDP growth
4.59 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	131	222	283	1 123
Merchandise imports	310	710	1 687	1 913
Merchandise trade balance	-179	-488	-1 404	-790

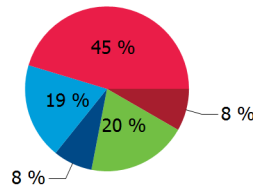
+9.4 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

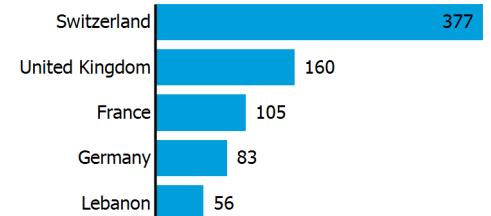
(as % of total exports)

- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	213	(e) 139	(e) 203	(e) 230
Services imports	855	353	295	(e) 405
Services trade balance	-642	(e) -213	(e) -92	(e) -174

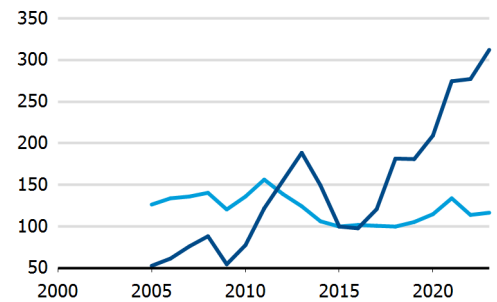
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	5.2	-	(e) 0.0	(e) 0.4
Travel	31.5	-	(e) 2.1	(e) 2.3
Other services	63.3	(e) 90.4	(e) 97.9	(e) 97.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

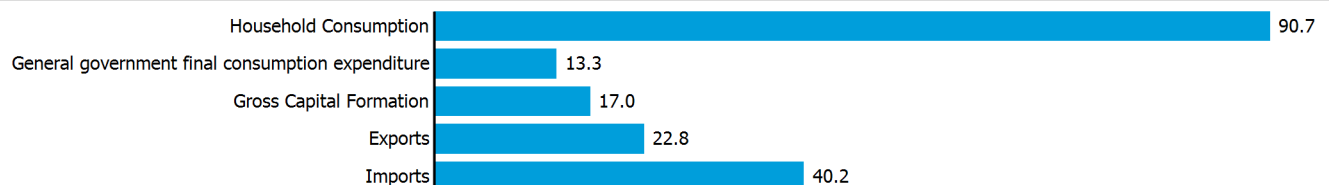
	2005	2010	2015	2023
GDP, current	706	1 383	3 060	5 039
GDP per capita, current US\$	214	341	657	917
Real GDP growth, y-on-y, %	5.28	8.78	10.81	4.59
Current account balance, % of GDP
Exchange rate (/US\$)	1.000	1.000	1.000	..

+4.6 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



LIBERIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

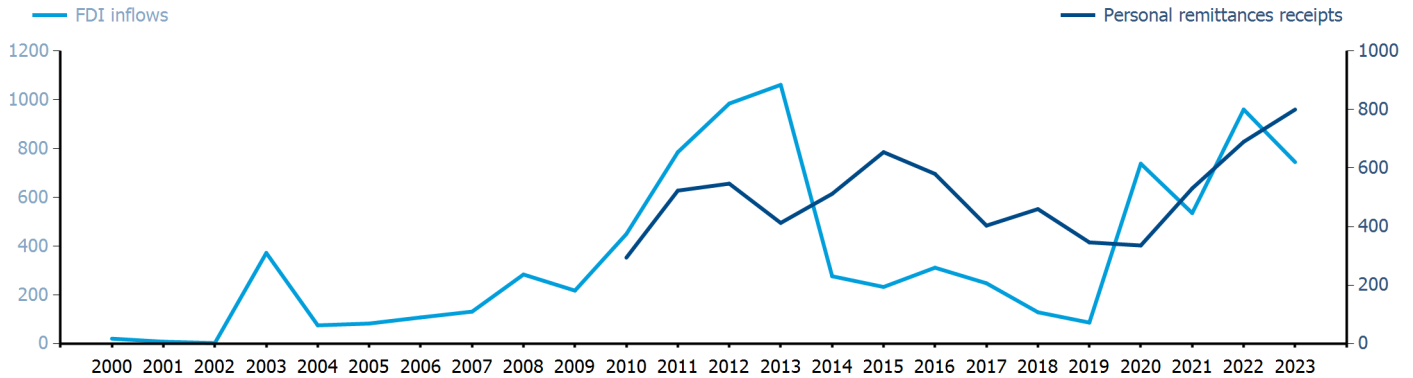
	2005	2010	2015	2023
FDI inflows	82.81	449.96	232.68	744.58
FDI outflows	436.84	1 518.47	30.39	87.37
Personal remittances, % of GDP	..	22.77	24.52	22.34

+2.4 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

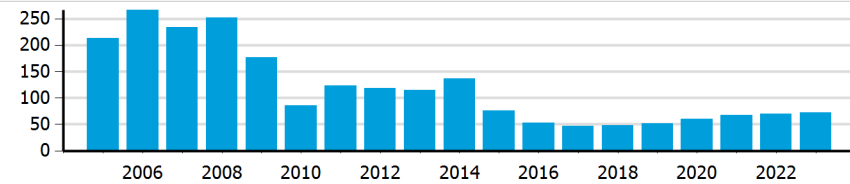
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-115.59	(e) -39.69	(e) -44.72	(e) -19.55
Balance, % of imports	-70.26	(e) -63.25	(e) -74.11	(e) -42.51
Normalized balance	-0.542	(e) -0.463	(e) -0.589	(e) -0.270

Trade openness²

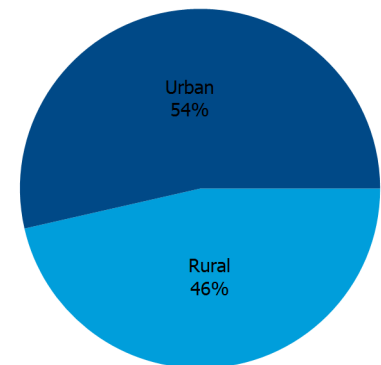
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	83 592	142 121	201 569	378 303
Container port throughput (TEU)

16.61 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.00
Share of ICT goods, % of total imports	2.08
Share of workforce involved in the ICT sector

LIBERIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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