

GENERAL PROFILE: KUWAIT

GENERAL INFORMATION FOR 2020

Population
4.271 Millions

Exchange rate
0.306 KWD/US\$

GDP
110 943 Millions current US\$

Land area¹
(n) 17 820 km²

CPI growth
2.10 %

GDP growth
-5.57 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	44 869	69 978	54 122	40 116
Merchandise imports	15 801	22 675	30 963	27 738
Merchandise trade balance	29 067	47 303	23 159	12 378

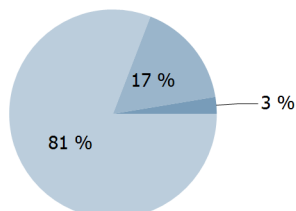
-37.8 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

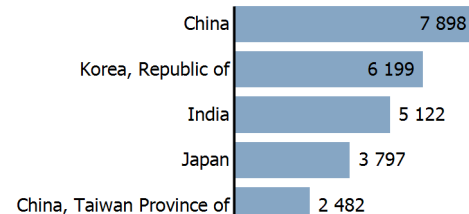
(as % of total exports)

Fuels
Manufactured goods
Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	4 775	9 009	6 056	(e) 7 255
Services imports	8 715	15 785	23 796	(e) 18 992
Services trade balance	-3 940	-6 775	-17 741	(e) -11 737

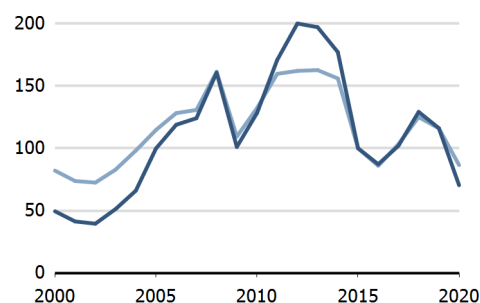
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	47.3	46.9	27.2	(e) 12.7
Travel	3.5	3.2	8.3	(e) 5.9
Other services	49.2	49.9	64.5	(e) 81.5

TRADE INDICES

Terms of trade index
Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2020
GDP, current	80 798	115 416	114 585	110 943
GDP per capita, current US\$	35 591	38 576	29 874	25 979
Real GDP growth, y-on-y, %	10.61	-2.37	0.59	-5.57
Current account balance, % of GDP	37.22	32.05	7.49	30.20
Exchange rate (/US\$)	0.292	0.287	0.301	0.306

-5.6 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



KUWAIT

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

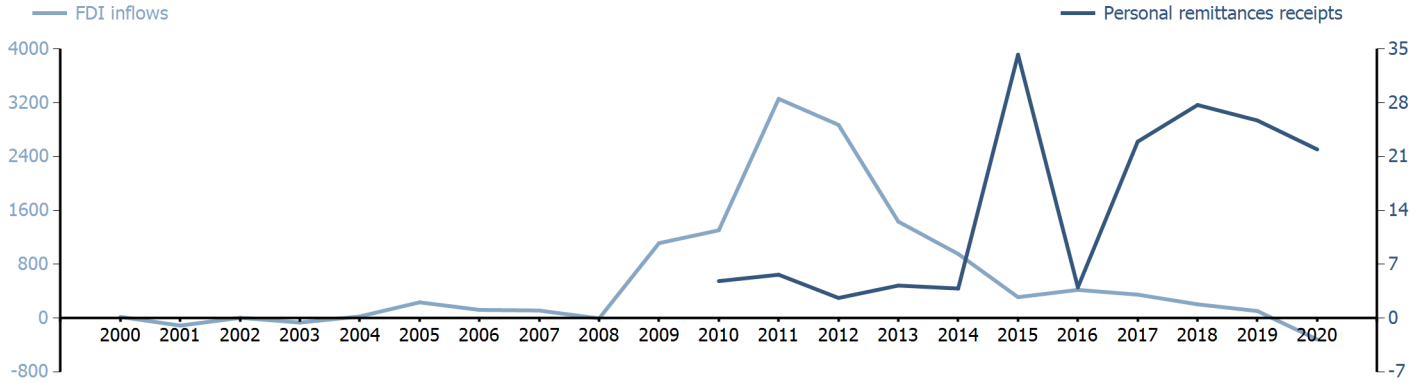
	2005	2010	2015	2020
FDI inflows	233.90	1 304.63	310.55	-318.97
FDI outflows	5 141.78	5 889.84	5 367.16	2 427.14
Personal remittances, % of GDP	..	0.00	0.03	0.02

+2.2 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

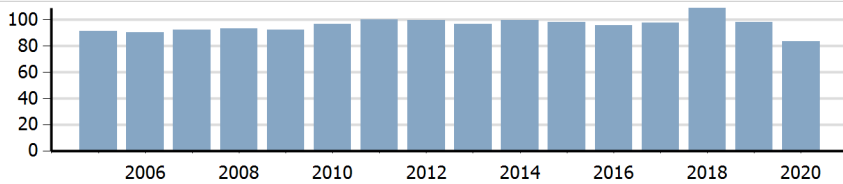
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	32.56	35.34	8.95	(e) 1.52
Balance, % of imports	110.69	115.36	20.05	(e) 3.70
Normalized balance	0.356	0.366	0.091	(e) 0.018

Trade openness²

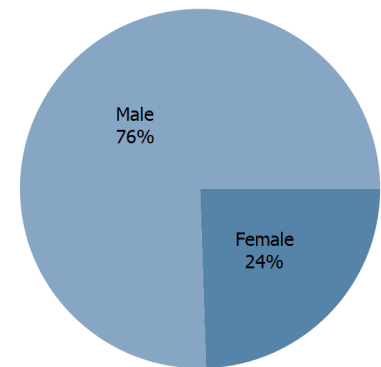
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	3 811	3 856	5 365	4 220
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	10.80	11.13	11.11
Container port throughput (TEU)	..	815 532	984 815	863 618

0.204 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	..	0.16	0.15	..
Share of ICT goods, % of total imports	..	6.60	8.23	..
Share of workforce involved in the ICT sector

KUWAIT

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 05 January 2022