GENERAL PROFILE: KUWAIT

GENERAL INFORMATION FOR 2018

- Population: 4.137 Millions
- Exchange rate: 0.302 KWD/US$
- GDP: 140 276 Millions current US$
- Land area: 17 820 km²
- CPI growth: 0.70 %
- GDP growth: 1.20 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>44 869</td>
<td>69 978</td>
<td>54 122</td>
<td>71 938</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>15 801</td>
<td>22 675</td>
<td>30 963</td>
<td>35 864</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>29 067</td>
<td>47 303</td>
<td>23 159</td>
<td>36 075</td>
</tr>
</tbody>
</table>

Export structure by product group in 2018

- Fuels: 33 %
- Manufactured goods: 64 %
- Other: 3 %

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>4 775</td>
<td>9 009</td>
<td>6 056</td>
<td>(e) 8 175</td>
</tr>
<tr>
<td>Services imports</td>
<td>8 715</td>
<td>15 785</td>
<td>23 796</td>
<td>(e) 35 081</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-3 940</td>
<td>-6 775</td>
<td>-17 741</td>
<td>(e) -26 906</td>
</tr>
</tbody>
</table>

Services exports by main category

- Transport: 47.3 \% (e) 13.1 \%
- Travel: 3.5 \% (e) 5.2 \%
- Other services: 49.2 \% (e) 81.7 \%

ECONOMIC TRENDS

- GDP, current: 80 798
- GDP per capita, current US$: 35 591
- Real GDP growth, y-on-y, \%: 10.61
- Current account balance, % of GDP: 37.22
- Exchange rate (US$): 0.292

GDP by expenditure in 2017

- Household Consumption: 43.5 \%
- General government final consumption expenditure: 25.1 \%
- Gross Capital Formation: 29.1 \%
- Exports: 50.4 \%
- Imports: 48.1 \%
## Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>233.90</td>
<td>1 304.63</td>
<td>310.55</td>
<td>345.54</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>5 141.78</td>
<td>5 889.84</td>
<td>5 367.16</td>
<td>3 750.97</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.00</td>
<td>0.03</td>
<td>0.02</td>
</tr>
</tbody>
</table>

## Financial flows trends

*(millions of US$)*

![Graph showing financial flows trends](image)

## Trade in Goods and Services

### Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>32.56</td>
<td>35.34</td>
<td>8.95</td>
<td>(e) 13.41</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>110.69</td>
<td>115.36</td>
<td>20.05</td>
<td>(e) 28.30</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.356</td>
<td>0.366</td>
<td>0.091</td>
<td>(e) 0.124</td>
</tr>
</tbody>
</table>

### Trade openness

*(sum of imports and exports as % of GDP)*

![Graph showing trade openness](image)

## Labour Force

### Labour force by gender in 2018

*(as % of total labour force, all sectors)*

- Male: 76%
- Female: 24%

## Other Indicators

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>3 811</td>
<td>3 856</td>
<td>5 361</td>
<td>4 887</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>11.66</td>
<td>11.65</td>
<td>10.85</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>950 000</td>
<td>1 035 000</td>
<td>3 099 345</td>
</tr>
</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
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<th>2005</th>
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<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>0.16</td>
<td>0.16</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>6.60</td>
<td>7.63</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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