

GENERAL PROFILE: KUWAIT

GENERAL INFORMATION FOR 2017

Population
4.137 Millions

Exchange rate
0.303 KWD/US\$

GDP
118 361 Millions current US\$

Land area ¹
(m) 17 820 km²

CPI growth
2.17 %

GDP growth
-3.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2017
Merchandise exports	44 869	69 978	54 122	54 924
Merchandise imports	15 801	22 675	30 963	33 599
Merchandise trade balance	29 067	47 303	23 159	21 326

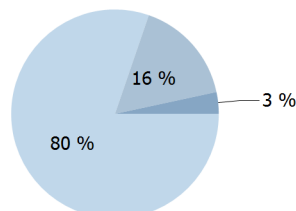
+18.7 %

Merchandise exports growth rate in 2017

Export structure by product group in 2017

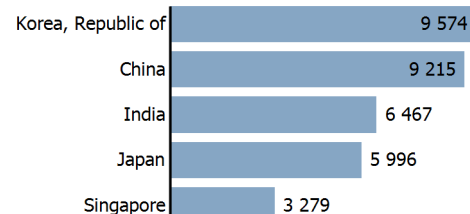
(as % of total exports)

- Fuels
- Manufactured goods
- Other



Top 5 partners in 2017

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services ²

(millions of US\$)

	2005	2010	2015	2017
Services exports	4 775	9 009	6 056	(e) 5 163
Services imports	8 715	15 785	23 796	(e) 28 566
Services trade balance	-3 940	-6 775	-17 741	(e) -23 403

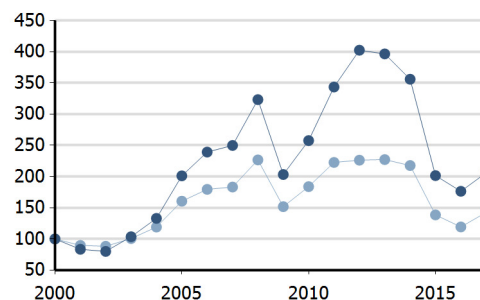
Services exports by main category ²

(as % of total services)

	2005	2010	2015	2017
Transport	47.3	46.9	27.2	(e) 25.8
Travel	3.5	3.2	8.3	(e) 5.7
Other services	49.2	49.9	64.5	(e) 68.5

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2017
GDP, current	80 798	115 416	114 059	118 361
GDP per capita, current US\$	35 490	38 497	28 980	28 614
Real GDP growth, y-on-y, %	10.61	-2.37	1.85	-3.20
Current account balance, % of GDP	37.22	32.05	7.53	6.55
Exchange rate (/US\$)	0.292	0.287	0.301	0.303

-3.2 %

Gross domestic product growth rate in 2017

GDP by expenditure in 2016

(as % of total GDP)



KUWAIT

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

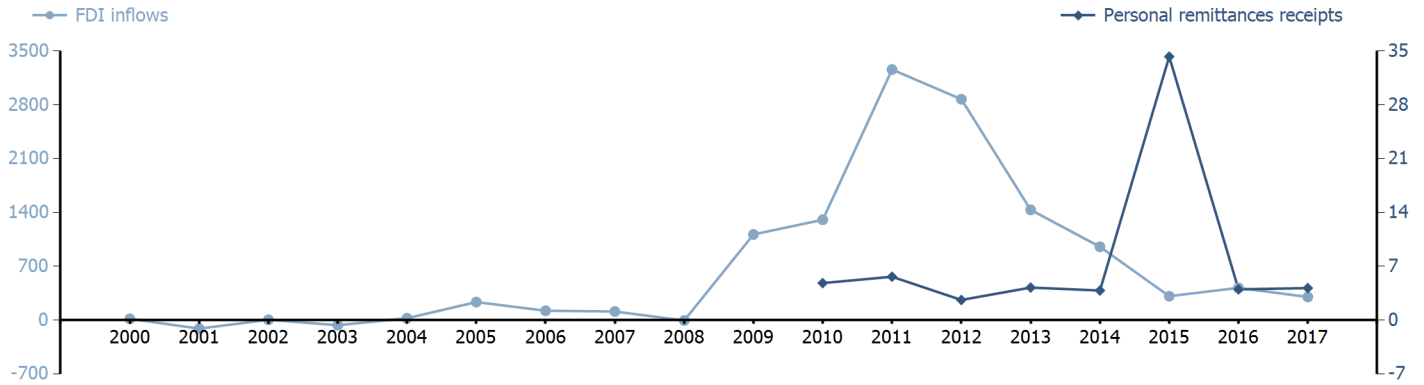
	2005	2010	2015	2017
FDI inflows	233.90	1 304.63	310.55	300.53
FDI outflows	5 141.78	5 889.84	5 367.12	8 112.39
Personal remittances, % of GDP	..	0.00	0.03	0.00

+6.9 %

FDI outflows as % of GDP in 2017

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

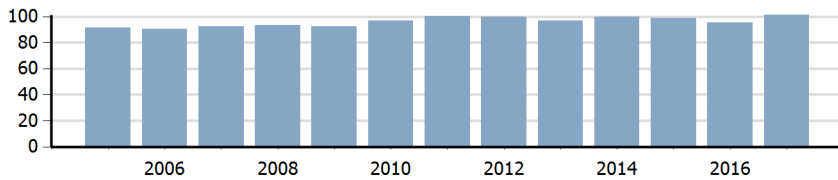
Trade balance indicators ²

(as % and index)

	2005	2010	2015	2017
Balance, % of GDP	32.56	35.34	8.99	(e) 3.50
Balance, % of imports	110.69	115.36	20.05	(e) 7.16
Normalized balance	0.356	0.366	0.091	(e) 0.035

Trade openness ²

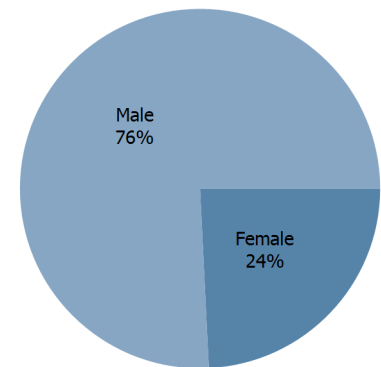
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2017

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2017
Merchant fleet, national flag (thousands of DWT)	3 811	3 856	5 361	5 009
Liner shipping connectivity index (maximum 2004 = 100 for China)	6.77	8.31	8.89	11.89
Container port throughput (TEU)	..	950 000	1 035 000	1 317 707

0.269 %

Share of the total world merchant fleet in 2017

Information economy indicators

(as % of)

	2005	2010	2015	2017
Share of ICT goods, % of total exports	..	0.16	0.16	..
Share of ICT goods, % of total imports	..	6.60	7.63	..
Share of workforce involved in the ICT sector

KUWAIT

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- m Estimated. Data refers to 2013.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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