

GENERAL PROFILE: JAMAICA

GENERAL INFORMATION FOR 2023

Population
2.840 Millions

Exchange rate
..

GDP
19 423 Millions current US\$

Land area¹
(u) 10 830 km²

CPI growth
6.47 %

GDP growth
2.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	1 532	1 328	1 263	2 002
Merchandise imports	4 739	5 225	4 993	7 592
Merchandise trade balance	-3 208	-3 898	-3 730	-5 590

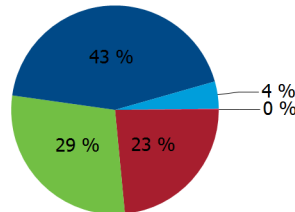
+5.3 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

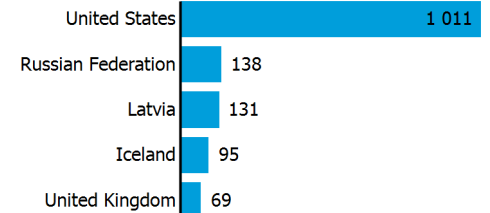
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	2 330	2 634	3 059	5 273
Services imports	1 722	1 824	2 161	3 464
Services trade balance	608	810	898	1 809

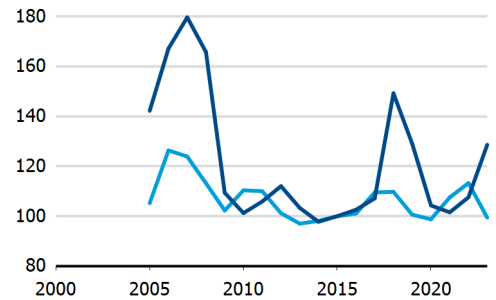
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	19.4	11.2	6.1	5.8
Travel	66.3	76.0	78.5	81.8
Other services	14.3	12.8	15.5	12.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

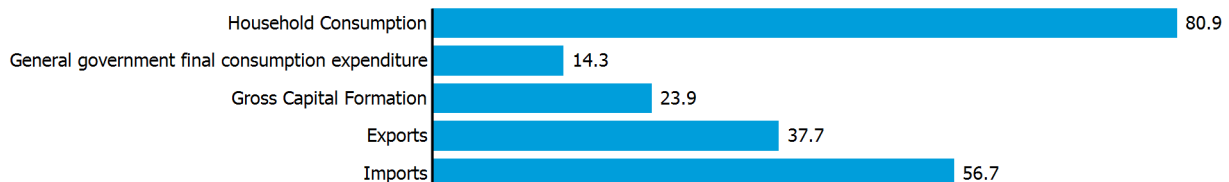
	2005	2010	2015	2023
GDP, current	11 244	13 221	14 189	19 423
GDP per capita, current US\$	4 184	4 810	5 063	6 840
Real GDP growth, y-on-y, %	0.89	-1.46	0.92	2.20
Current account balance, % of GDP	-9.53	-7.06	-3.03	3.08
Exchange rate (/US\$)	62.281	87.196	116.970	..

+2.2 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



JAMAICA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

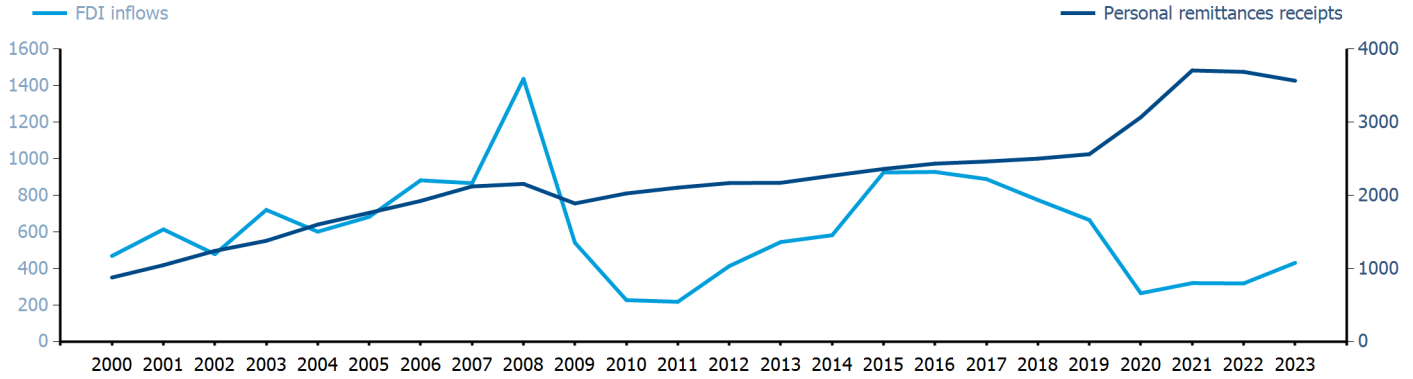
	2005	2010	2015	2023
FDI inflows	682.48	227.67	924.98	430.87
FDI outflows	101.00	58.22	34.21	-5.52
Personal remittances, % of GDP	15.67	15.33	16.63	18.80

0 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

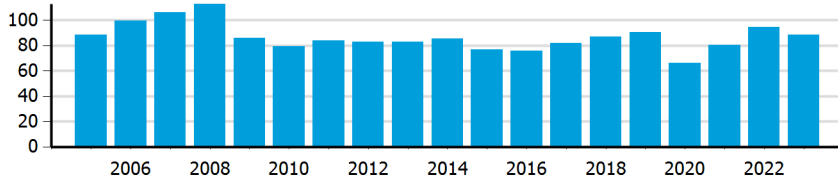
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-17.55	-18.53	-16.19	-13.34
Balance, % of imports	-33.07	-37.95	-34.74	-26.26
Normalized balance	-0.198	-0.234	-0.210	-0.151

Trade openness²

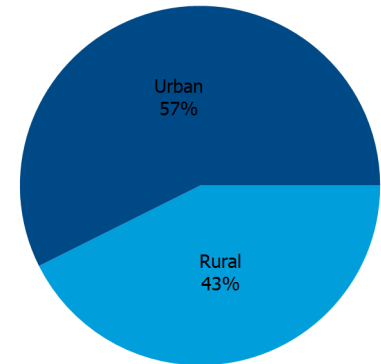
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	186	353	184	76
Container port throughput (TEU)	..	1 891 770	1 653 272	1 995 000

0.003 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.30	0.39	0.27	0.33
Share of ICT goods, % of total imports	5.01	3.86	4.54	2.85
Share of workforce involved in the ICT sector

JAMAICA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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