GENERAL PROFILE: JAMAICA

GENERAL INFORMATION FOR 2018

Population 2.935 Millions
Land area ¹ (n) 10 830 km²

Exchange rate 128.872 JMD/US$
CPI growth 3.74%
GDP growth 1.50%
GDP 15 520 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)
2005 2010 2015 2018
Merchandise exports 1 532 1 328 1 263 1 879
Merchandise imports 4 739 5 225 4 993 6 126
Merchandise trade balance -3 208 -3 898 -3 730 -4 247

Export structure by product group in 2018
(as % of total exports)

INTERNATIONAL TRADE IN SERVICES

Total trade in services ² (millions of US$)
2005 2010 2015 2018
Services exports 2 330 2 634 3 059 (e) 3 828
Services imports 1 722 1 824 2 161 (e) 2 524
Services trade balance 608 810 898 (e) 1 305

Services exports by main category ² (as % of total services)
2005 2010 2015 2018
Transport 19.4 11.2 6.1 (e) 5.9
Travel 66.3 76.0 78.5 (e) 80.9
Other services 14.3 12.8 15.5 (e) 13.2

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)
2005 2010 2015 2018
GDP, current 11 244 13 219 14 187 15 520
GDP per capita, current US$ 4 104 4 704 4 907 5 288
Real GDP growth, y-on-y, % 0.89 -1.47 0.89 1.50
Current account balance, % of GDP -9.53 -7.07 -3.03 -2.99
Exchange rate (US$) 62.281 87.196 116.970 128.872

GDP by expenditure in 2017 (as % of total GDP)

Household Consumption 79.5
General government final consumption expenditure 13.4
Gross Capital Formation 22.6
Exports 34.1
Imports 48.5
JAMAICA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>682.48</td>
<td>(j) 227.67</td>
<td>(j) 924.98</td>
<td>(j) 774.70</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>101.00</td>
<td>58.22</td>
<td>(j) 4.35</td>
<td>(j) 12.67</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>15.67</td>
<td>15.33</td>
<td>16.64</td>
<td>15.82</td>
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</tbody>
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Financial flows trends

(millions of US$)

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-17.55</td>
<td>-18.53</td>
<td>-16.19</td>
<td>(e) -14.42</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-33.07</td>
<td>-37.95</td>
<td>-34.74</td>
<td>(e) -28.11</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.198</td>
<td>-0.234</td>
<td>-0.210</td>
<td>(e) -0.164</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

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<tbody>
<tr>
<td></td>
<td>80</td>
<td>60</td>
<td>40</td>
<td>20</td>
<td>10</td>
<td>0</td>
<td>10</td>
</tr>
</tbody>
</table>

Labour force by gender in 2018

(as % of total labour force, all sectors)

- Male: 55%
- Female: 45%

Maritime transport indicators

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<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>186</td>
<td>353</td>
<td>178</td>
<td>151</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>23.37</td>
<td>32.43</td>
<td>32.06</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 891 770</td>
<td>1 653 300</td>
<td>1 833 100</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
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<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.30</td>
<td>0.39</td>
<td>0.27</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.01</td>
<td>3.88</td>
<td>4.73</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
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Share of the total world merchant fleet in 2018

0.008 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
  e Estimated.
  j Asset/liability basis.
  n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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