GENERAL INFORMATION FOR 2018

Population: 0.337 Millions
Exchange rate: 108.300 ISK/US$
GDP: 25.862 Millions current US$
CPI growth: 2.68%
GDP growth: 4.60%
Land area: (n) 100,250 km²

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>3,091</td>
<td>4,604</td>
<td>4,732</td>
<td>5,556</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>4,979</td>
<td>3,920</td>
<td>5,299</td>
<td>7,679</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-1,888</td>
<td>685</td>
<td>-567</td>
<td>-2,122</td>
</tr>
</tbody>
</table>

Export structure by product group in 2018
(as % of total exports)

- All food items: 41%
- Ores and metals: 11%
- Manufactured goods: 45%
- Other: 3%

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>2,220</td>
<td>3,000</td>
<td>4,354</td>
<td>(e) 6,482</td>
</tr>
<tr>
<td>Services imports</td>
<td>2,416</td>
<td>2,138</td>
<td>2,843</td>
<td>(e) 4,208</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-196</td>
<td>862</td>
<td>1,511</td>
<td>(e) 2,274</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: -
- Travel: -
- Other services: -

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

- GDP, current: 16,813, 13,684, 17,344, 25,862
- GDP per capita, current US$: 56,996, 42,716, 52,520, 76,809
- Real GDP growth, y-on-y, %: 6.33, -3.44, 4.47, 4.60
- Current account balance, % of GDP: -15.80, -6.39, 5.16, 2.83

ECONOMIC TRENDS

GDP by expenditure in 2017
(as % of total GDP)

- Household Consumption: 50.3
- General government final consumption expenditure: 23.3
- Gross Capital Formation: 22.3
- Exports: 46.1
- Imports: 42.0

+13.9 %
Merchandise exports growth rate in 2018

Top 5 partners in 2018
(exports, millions of US$)

- Netherlands: 1,681
- United Kingdom: 551
- Spain: 459
- United States of America: 384
- France: 358

+4.6 %
Gross domestic product growth rate in 2018
ICELAND

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>3 071.05</td>
<td>245.14</td>
<td>708.53</td>
<td>-335.82</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>7 072.42</td>
<td>-2 367.85</td>
<td>-31.26</td>
<td>138.10</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.39</td>
<td>0.99</td>
<td>1.23</td>
<td>0.69</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI outflows as % of GDP in 2018 +0.5 %

TRADE IN GOODS AND SERVICES

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-11.83</td>
<td>10.12</td>
<td>7.16</td>
<td>(e) 3.11</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-28.00</td>
<td>24.19</td>
<td>15.98</td>
<td>(e) 7.08</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.163</td>
<td>0.108</td>
<td>0.074</td>
<td>(e) 0.034</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2008</th>
<th>2010</th>
<th>2012</th>
<th>2014</th>
<th>2016</th>
<th>2018</th>
</tr>
</thead>
</table>

LABOUR FORCE

Labour force by gender in 2018

(as % of total labour force, all sectors)

Male 53%
Female 47%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>80</td>
<td>69</td>
<td>14</td>
<td>15</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.34</td>
<td>5.73</td>
<td>5.93</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>193 000</td>
<td>261 700</td>
<td>352 300</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.10</td>
<td>0.07</td>
<td>0.18</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.38</td>
<td>4.26</td>
<td>5.37</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>6.20</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
E Estimated.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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