GENERAL PROFILE: CHINA, HONG KONG SAR

**GENERAL INFORMATION FOR 2018**

- **Population**: 7.372 Millions
- **Exchange rate**: 7.839 HKD/US$
- **GDP**: 362.931 Millions current US$
- **Land area**: (n) 1,050 km²
- **CPI growth**: 2.41%
- **GDP growth**: 3.00%

**INTERNATIONAL MERCHANDISE TRADE**

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>292,119</td>
<td>400,692</td>
<td>510,485</td>
<td>568,454</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>300,160</td>
<td>441,369</td>
<td>558,770</td>
<td>626,616</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-8,041</td>
<td>-40,677</td>
<td>-48,285</td>
<td>-58,162</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2018**

(as % of total exports)

- Manufactured goods: 86%
- Other: 14%

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>Total trade in services</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>47,373</td>
<td>80,539</td>
<td>104,357</td>
<td>(e) 114,024</td>
</tr>
<tr>
<td>Services imports</td>
<td>56,245</td>
<td>70,398</td>
<td>74,092</td>
<td>(e) 81,511</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-8,872</td>
<td>10,141</td>
<td>30,265</td>
<td>(e) 32,514</td>
</tr>
</tbody>
</table>

**Services exports by main category**

(as % of total services)

- Transport: 43.2, 37.1, 28.5, (e) 28.8
- Travel: 21.7, 27.6, 34.6, (e) 32.2
- Other services: 34.8, 35.0, 36.5, (e) 38.7

**TRADE INDICES**

- Terms of trade index
- Purchasing power index of exports

**ECONOMIC TRENDS**

**Economic indicators**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>GDP, current</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>181,569</td>
<td>228,639</td>
<td>309,586</td>
<td>362,931</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>26,821</td>
<td>32,821</td>
<td>43,054</td>
<td>49,233</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>7.39</td>
<td>6.77</td>
<td>2.39</td>
<td>3.00</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>11.88</td>
<td>7.00</td>
<td>3.32</td>
<td>4.29</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>7,777</td>
<td>7,769</td>
<td>7,752</td>
<td>7,839</td>
</tr>
</tbody>
</table>

**GDP by expenditure in 2017**

(as % of total GDP)

- Household Consumption: 67.0
- General government final consumption expenditure: 9.8
- Gross Capital Formation: 22.4
- Exports: 187.0
- Imports: 187.0
**Financial flows**

(millions of US$ unless otherwise specified)

- **2005**
  - FDI inflows: 34,057.83
  - FDI outflows: (m) 27,003.10
  - Personal remittances, % of GDP: 0.16

- **2010**
  - FDI inflows: 70,540.74
  - FDI outflows: (m) 86,247.18
  - Personal remittances, % of GDP: 0.15

- **2015**
  - FDI inflows: 174,352.89
  - FDI outflows: (m) 71,821.20
  - Personal remittances, % of GDP: 0.13

- **2018**
  - FDI inflows: (m) 115,661.93
  - FDI outflows: (m) 85,162.34
  - Personal remittances, % of GDP: 0.13

**Financial flows trends**

(millions of US$)

- **FDI outflows as % of GDP in 2018**: +23.5%

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**Trade balance indicators**

(as % and index)

- **2005**
  - Balance, % of GDP: 12.22
  - Balance, % of imports: 7.40
  - Normalized balance: 0.036

- **2010**
  - Balance, % of GDP: 5.88
  - Balance, % of imports: 2.95
  - Normalized balance: 0.015

- **2015**
  - Balance, % of GDP: 2.39
  - Balance, % of imports: 1.24
  - Normalized balance: 0.006

- **2018**
  - Balance, % of GDP: (e) 0.03
  - Balance, % of imports: (e) 0.02
  - Normalized balance: (e) 0.00

**Trade openness**

(sum of imports and exports as % of GDP)

- **2006**
  - 0
- **2008**
  - 0
- **2010**
  - 0
- **2012**
  - 0
- **2014**
  - 0
- **2016**
  - 0
- **2018**
  - 0

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**Other indicators**

**Maritime transport indicators**

- **2005**
  - Merchant fleet, national flag (thousands of DWT): 43,958
  - Liner shipping connectivity index (maximum 2006 = 100 for China): ..
  - Container port throughput (TEU): ..

- **2010**
  - Merchant fleet, national flag (thousands of DWT): 74,513
  - Liner shipping connectivity index (maximum 2006 = 100 for China): 90.96
  - Container port throughput (TEU): 23,600,000

- **2015**
  - Merchant fleet, national flag (thousands of DWT): 150,408
  - Liner shipping connectivity index (maximum 2006 = 100 for China): 94.22
  - Container port throughput (TEU): 20,114,000

- **2018**
  - Merchant fleet, national flag (thousands of DWT): 181,488
  - Liner shipping connectivity index (maximum 2006 = 100 for China): 93.54
  - Container port throughput (TEU): 19,641,000

**Information economy indicators**

(as % of)

- **2005**
  - Share of ICT goods, % of total exports: 38.29
  - Share of ICT goods, % of total imports: 38.22

- **2010**
  - Share of ICT goods, % of total exports: 44.16
  - Share of ICT goods, % of total imports: 42.76

- **2015**
  - Share of ICT goods, % of total exports: 48.65
  - Share of ICT goods, % of total imports: 47.66

- **2018**
  - Share of workforce involved in the ICT sector: 4.69
  - ..
  - ..
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1  Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e  Estimated.
m  Directional basis calculated from Asset/Liability basis.
n  Estimated. Data refers to 2016.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
_  Not applicable
...  Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
***  Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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