### GENERAL INFORMATION FOR 2019

- **Population**: 0.057 Millions
- **Exchange rate**: 6.669 DKK/US$
- **GDP**: 2.975 Millions current US$
- **Land area**: (n) 410 450 km²
- **CPI growth**: 0.96%
- **GDP growth**: 2.00%

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>402</td>
<td>380</td>
<td>406</td>
<td>780</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>593</td>
<td>808</td>
<td>667</td>
<td>746</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-190</td>
<td>-428</td>
<td>-260</td>
<td>34</td>
</tr>
</tbody>
</table>

#### Export structure by product group in 2019

- **All food items**: 6 %
- **Manufactured goods**: 94 %
- **Other**: 0 %

### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Services imports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

#### Services exports by main category

<table>
<thead>
<tr>
<th>(as % of total services)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Travel</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Other services</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### ECONOMIC TRENDS

#### Economic indicators

<table>
<thead>
<tr>
<th>(millions of US$ unless otherwise specified)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>1,850</td>
<td>2,503</td>
<td>2,499</td>
<td>2,975</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>32,482</td>
<td>44,196</td>
<td>44,328</td>
<td>52,513</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>4.99</td>
<td>1.74</td>
<td>-2.53</td>
<td>2.00</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (/US$)</td>
<td>5,997</td>
<td>5,624</td>
<td>6,728</td>
<td>6,669</td>
</tr>
</tbody>
</table>

#### GDP by expenditure in 2018

<table>
<thead>
<tr>
<th>(as % of total GDP)</th>
<th>Household Consumption</th>
<th>General government final consumption expenditure</th>
<th>Gross Capital Formation</th>
<th>Exports</th>
<th>Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>36.2</td>
<td></td>
<td>44.1</td>
<td>23.8</td>
<td>40.8</td>
<td>45.0</td>
</tr>
</tbody>
</table>
## Financial Flows

### FDI and External Financial Resources

**FDI inflows**

**FDI outflows**

**Personal remittances, % of GDP**

### Financial Flows Trends

- **No data available**

## Trade in Goods and Services

### Trade Balance Indicators

- **Balance, % of GDP**
- **Balance, % of imports**
- **Normalized balance**

### Trade Openness

- **Sum of imports and exports as % of GDP**

### Labour Force

- **Labour force by gender in 2019**

### Other Indicators

#### Maritime Transport Indicators

- **Merchant fleet, national flag (thousands of DWT)**
- **Liner shipping connectivity index (maximum 2006 = 100 for China)**
- **Container port throughput (TEU)**

#### Information Economy Indicators

- **Share of ICT goods, % of total exports**
- **Share of ICT goods, % of total imports**
- **Share of workforce involved in the ICT sector**
Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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