GENERAL INFORMATION FOR 2018

- Population: 0.057 Millions
- Exchange rate: 6.315 DKK/US$
- CPI growth: 0.00%
- GDP growth: 1.50%
- GDP: 2.961 Millions current US$
- Land area: 410 450 km²
- GDP: 2.961 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

- Total merchandise trade
  - Merchandise exports: 402, 380, 406, 641
  - Merchandise imports: 593, 808, 667, 829
  - Merchandise trade balance: -190, -428, -260, -188

- Export structure by product group in 2018
  - All food items: 95%
  - Manufactured goods: 4%
  - Other: 0%

- Top 5 partners in 2018
  - Denmark: 547
  - Latvia: 24
  - Portugal: 6
  - Russian Federation: 4
  - Iceland: 4

INTERNATIONAL TRADE IN SERVICES

- Total trade in services
  - Services exports: -
  - Services imports: -
  - Services trade balance: -

- Services exports by main category
  - Transport: -
  - Travel: -
  - Other services: -

TRADE INDICES

- Economic indicators
  - GDP, current: 1,850, 2,503, 2,499, 2,961
  - GDP per capita, current US$: 32,482, 44,196, 44,328, 52,350
  - Real GDP growth, y-on-y, %: 4.99, 1.74, -2.53, 1.50
  - Current account balance, % of GDP: -
  - Exchange rate (US$): 5.997, 5.624, 6.728, 6.315

ECONOMIC TRENDS

- GDP by expenditure in 2017
  - Household Consumption: 37.3%
  - General government final consumption expenditure: -
  - Gross Capital Formation: -
  - Exports: 22.7%
  - Imports: 43.7%
## Financial Flows

### FDI and External Financial Resources

<table>
<thead>
<tr>
<th>Financial Flows</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FDI outflows</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Financial Flows Trends

<table>
<thead>
<tr>
<th>Financial Flows Trends</th>
<th>(millions of US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No data available</td>
<td></td>
</tr>
</tbody>
</table>

## Trade in Goods and Services

### Trade Balance Indicators

<table>
<thead>
<tr>
<th>Trade Balance Indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Trade Openness

<table>
<thead>
<tr>
<th>Trade Openness</th>
<th>(sum of imports and exports as % of GDP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No data available</td>
<td></td>
</tr>
</tbody>
</table>

## Labour Force

### Labour Force by Gender in 2018

<table>
<thead>
<tr>
<th>Labour Force</th>
<th>(as % of total labour force, all sectors)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No data available</td>
<td></td>
</tr>
</tbody>
</table>

## Other Indicators

### Maritime Transport Indicators

<table>
<thead>
<tr>
<th>Maritime Transport Indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td></td>
<td></td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td></td>
<td></td>
<td>2.34</td>
<td>2.11</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Information Economy Indicators

<table>
<thead>
<tr>
<th>Information Economy Indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.12</td>
<td>0.11</td>
<td>0.09</td>
<td></td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.56</td>
<td>6.14</td>
<td>4.37</td>
<td></td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 05 November 2019