GENERAL INFORMATION FOR 2019

- **Population**: 0.057 Millions
- **Exchange rate**: 6.669 DKK/US$
- **GDP**: 2.975 Millions current US$
- **Land area**: (n) 410 450 km²
- **CPI growth**: 0.96 %
- **GDP growth**: 2.00 %

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade**
  - (millions of US$)
  - **2005**: 402
  - **2010**: 380
  - **2015**: 406
  - **2019**: 780
  - **Merchandise exports**: 593
  - **Merchandise imports**: -190
  - **Merchandise trade balance**: -190

Export structure by product group in 2019

- (as % of total exports)
  - All food items: 0%
  - Manufactured goods: 94%
  - Other: 6%

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services**
  - (millions of US$)
  - **2005**: -
  - **2010**: -
  - **2015**: -
  - **2019**: -
  - **Services exports**: -
  - **Services imports**: -
  - **Services trade balance**: -

Services exports by main category

- (as % of total services)
  - Transport: -
  - Travel: -
  - Other services: -

TRADE INDICES

- **GDP, current**: 1,850
  - **2010**: 2,503
  - **2015**: 2,499
  - **2019**: 2,975
  - **GDP per capita, current US$**: 32,482
  - **2010**: 44,196
  - **2015**: 44,328
  - **2019**: 52,513
  - **Real GDP growth, y-on-y, %**: 4.99
  - **2010**: 1.74
  - **2015**: -2.53
  - **2019**: 2.00
  - **Current account balance, % of GDP**: -
  - **2010**: -
  - **2015**: -
  - **2019**: -
  - **Exchange rate (/US$)**
  - **2005**: 5.997
  - **2010**: 5.624
  - **2015**: 6.728
  - **2019**: 6.669

ECONOMIC TRENDS

- **GDP by expenditure in 2018**
  - (as % of total GDP)
  - Household Consumption: 36.2
  - General government final consumption expenditure: 44.1
  - Gross Capital Formation: 23.8
  - Exports: 40.8
  - Imports: 45.0

+21.7 %
Merchandise exports growth rate in 2019

Top 5 partners in 2019

- (exports, millions of US$)
  - **Denmark**: 645
  - **Iceland**: 22
  - **Latvia**: 15
  - **Ireland**: 8
  - **Portugal**: 6

+2.0 %
Gross domestic product growth rate in 2019
## Financial Flows

*FDI inflows in millions of US$ unless otherwise specified*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
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<td>..</td>
</tr>
</tbody>
</table>

## Financial Flows Trends

*FDI outflows as % of GDP in 2019*

No data available

## Trade Balance Indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

## Trade Openness

*(sum of imports and exports as % of GDP)*

No data available

## Labour Force by Gender in 2019

*(as % of total labour force, all sectors)*

No data available

## Maritime Transport Indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>2.09</td>
<td>1.99</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>8 632</td>
<td>6 145</td>
</tr>
</tbody>
</table>

## Information Economy Indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.12</td>
<td>0.11</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.56</td>
<td>6.26</td>
<td>3.82</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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