

GENERAL PROFILE: KIRIBATI

GENERAL INFORMATION FOR 2023

Population
0.133 Millions

Exchange rate
..

GDP
289 Millions current US\$

Land area¹
(u) 810 km²

CPI growth
9.28 %

GDP growth
2.65 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	4	4	10	19
Merchandise imports	74	73	117	308
Merchandise trade balance	-70	-69	-107	-289

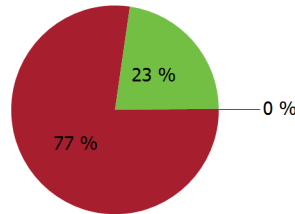
+116.8 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

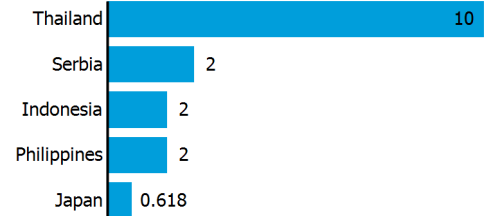
(as % of total exports)

- All food items
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	11	12	16	(e) 11
Services imports	44	52	82	(e) 77
Services trade balance	-33	-40	-67	(e) -65

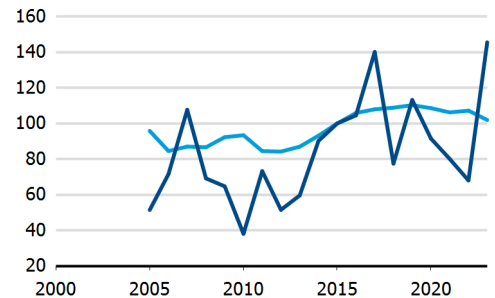
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	34.3	10.6	13.1	(e) 10.9
Travel	26.6	34.5	12.8	(e) 15.9
Other services	(e) 40.8	54.9	74.1	(e) 73.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

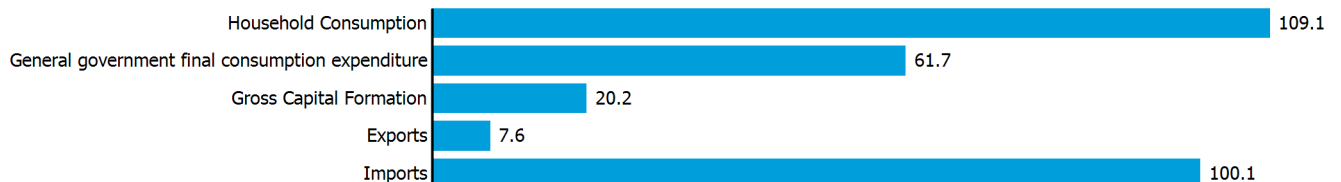
	2005	2010	2015	2023
GDP, current	114	165	192	289
GDP per capita, current US\$	1 162	1 522	1 640	2 178
Real GDP growth, y-on-y, %	1.29	1.23	11.27	2.65
Current account balance, % of GDP	-25.44	0.13	33.03	(e) 12.75
Exchange rate (/US\$)	1.309	1.090	1.331	..

+2.7 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



KIRIBATI

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

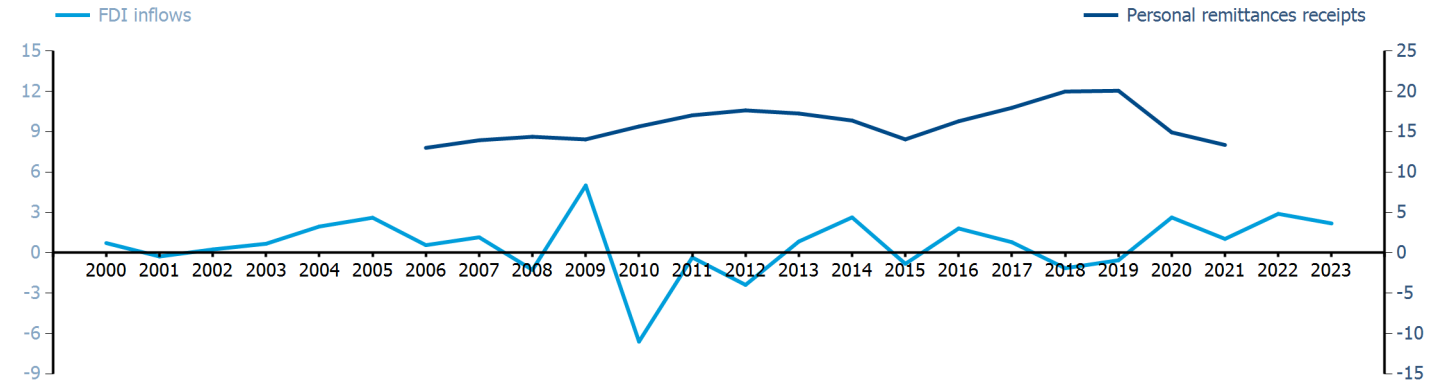
	2005	2010	2015	2023
FDI inflows	2.61	(k) -6.60	(k) -0.82	2.18
FDI outflows	0.15	(k) 0.06	(k) 0.12	0.10
Personal remittances, % of GDP	..	10.08	8.25	..

0 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

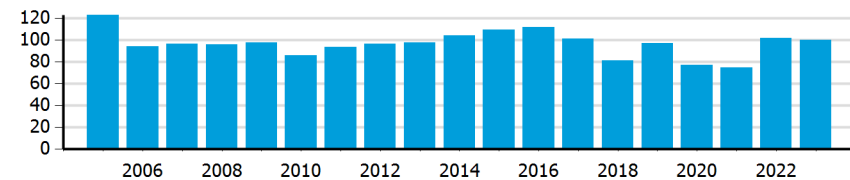
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-93.64	-62.56	-81.54	(e) -86.38
Balance, % of imports	-86.45	-84.40	-85.38	(e) -92.75
Normalized balance	-0.761	-0.730	-0.745	(e) -0.865

Trade openness²

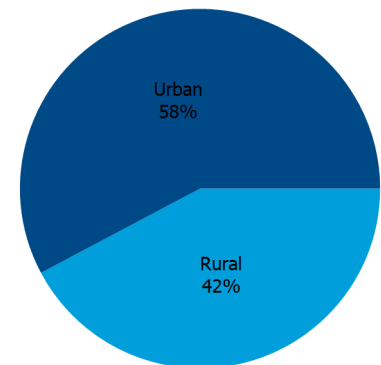
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	4	829	670	256
Container port throughput (TEU)	..	..	..	..

0.011 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	..	0.03	..
Share of ICT goods, % of total imports	1.32	1.80	5.90	..
Share of workforce involved in the ICT sector	..	..	..	..

KIRIBATI

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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