GENERAL INFORMATION FOR 2018

Population
29.767 Millions

Land area
(\(n\)) 227 540 km²

Exchange rate
4.585 GHS/US$

CPI growth
9.84 %

GDP growth
6.50 %

65 760 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2 802</td>
<td>5 347</td>
<td>-2 545</td>
</tr>
<tr>
<td>2010</td>
<td>7 960</td>
<td>10 922</td>
<td>-2 962</td>
</tr>
<tr>
<td>2015</td>
<td>10 321</td>
<td>13 465</td>
<td>-3 144</td>
</tr>
<tr>
<td>2018</td>
<td>14 868</td>
<td>13 089</td>
<td>1 779</td>
</tr>
</tbody>
</table>

Export structure by product group in 2018

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>All food items</td>
<td>4 %</td>
</tr>
<tr>
<td>Ores and metals</td>
<td>36 %</td>
</tr>
<tr>
<td>Fuels</td>
<td>4 %</td>
</tr>
<tr>
<td>Manufactured goods</td>
<td>25 %</td>
</tr>
<tr>
<td>Other</td>
<td>31 %</td>
</tr>
</tbody>
</table>

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>1 106</td>
<td>1 273</td>
<td>-167</td>
</tr>
<tr>
<td>2010</td>
<td>1 477</td>
<td>3 003</td>
<td>-1 526</td>
</tr>
<tr>
<td>2015</td>
<td>6 142</td>
<td>7 309</td>
<td>-1 167</td>
</tr>
<tr>
<td>2018</td>
<td>(e) 7 572</td>
<td>(e) 10 080</td>
<td>(e) -2 507</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>13.2</td>
<td>24.6</td>
<td>7.4</td>
<td>-</td>
</tr>
<tr>
<td>Travel</td>
<td>75.6</td>
<td>41.9</td>
<td>13.3</td>
<td>-</td>
</tr>
<tr>
<td>Other services</td>
<td>11.3</td>
<td>33.4</td>
<td>79.2</td>
<td>-</td>
</tr>
</tbody>
</table>

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>22 765</td>
<td>42 587</td>
<td>49 182</td>
<td>65 760</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>1 044</td>
<td>1 719</td>
<td>1 766</td>
<td>2 209</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>6.20</td>
<td>7.90</td>
<td>2.18</td>
<td>6.50</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-4.85</td>
<td>-6.45</td>
<td>-5.74</td>
<td>(c) -3.15</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>0.906</td>
<td>1.431</td>
<td>3.668</td>
<td>4.585</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2017
(as % of total GDP)

- Household Consumption: 70.2
- General government final consumption expenditure: 8.8
- Gross Capital Formation: 22.0
- Exports: 35.3
- Imports: 38.4

ECONOMIC TRENDS

Merchandise exports growth rate in 2018: +7.5%

Top 5 partners in 2018
(exports, millions of US$)

- India: 3 314
- China: 2 083
- Switzerland, Liechtenstein: 1 525
- Netherlands: 1 142
- South Africa: 972

Terms of trade index and Purchasing power index of exports

Gross domestic product growth rate in 2018: +6.5%
## Financial flows

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>144.97</td>
<td>2,527.36</td>
<td>3,192.30</td>
<td>2,989.00</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>...</td>
<td>...</td>
<td>221.40</td>
<td>81.00</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>...</td>
<td>...</td>
<td>10.13</td>
<td>5.78</td>
</tr>
</tbody>
</table>

## Financial flows trends

![Graph showing FDI inflows and personal remittances receipt trends](chart)

## Trade balance indicators

- **Balance, % of GDP**:
  - 2005: -11.91
  - 2010: -10.54
  - 2015: -8.76 (e) -1.11

- **Balance, % of imports**:
  - 2005: -40.96
  - 2010: -32.23
  - 2015: -20.75 (e) -3.15

- **Normalized balance**: (sum of imports and exports as % of GDP)
  - 2005: -0.258
  - 2010: -0.192
  - 2015: -0.116 (e) -0.016

## Trade openness

![Graph showing trade openness](chart)

## Labour force by gender in 2018

- **Male**: 53%
- **Female**: 47%

## Maritime transport indicators

- **Merchant fleet, national flag (thousands of DWT)**:
  - 2005: 88
  - 2010: 85
  - 2015: 48
  - 2018: 34

- **Liner shipping connectivity index (maximum 2006 = 100 for China)**:
  - 2005: ...
  - 2010: 21.68
  - 2015: 23.06
  - 2018: 20.14

- **Container port throughput (TEU)**:
  - 2005: ...
  - 2010: 643,100
  - 2015: 900,000
  - 2018: 1,009,400

## Information economy indicators

- **Share of ICT goods, % of total exports**:
  - 2005: 0.02
  - 2010: 0.02
  - 2015: ...
  - 2018: ...

- **Share of ICT goods, % of total imports**:
  - 2005: 4.81
  - 2010: 7.13
  - 2015: ...
  - 2018: ...

- **Share of workforce involved in the ICT sector**:
  - 2005: ...
  - 2010: ...
  - 2015: ...
  - 2018: ...
GHANA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Provisional.
e. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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