

## GENERAL PROFILE: GHANA

### GENERAL INFORMATION FOR 2023

**Population**  
33.788 Millions

**Exchange rate**  
..

**GDP**  
76 370 Millions current US\$

**Land area<sup>1</sup>**  
(u) 227 533 km<sup>2</sup>

**CPI growth**  
37.53 %

**GDP growth**  
2.94 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	2 802	7 960	10 321	16 703
Merchandise imports	5 347	10 922	13 465	14 009
Merchandise trade balance	-2 545	-2 962	-3 144	2 695

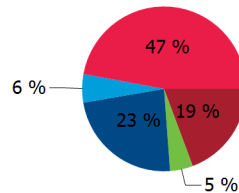
**-3.3 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

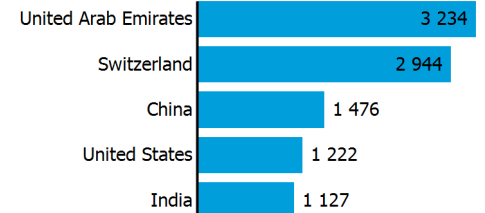
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	1 106	1 477	6 142	8 662
Services imports	1 273	3 003	7 309	12 015
Services trade balance	-167	-1 526	-1 167	-3 353

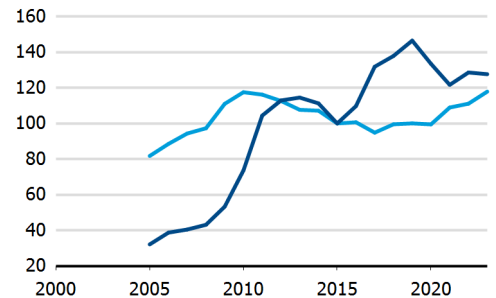
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	13.2	24.6	7.4	4.9
Travel	75.6	41.9	13.3	12.1
Other services	11.3	33.4	79.2	72.1

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

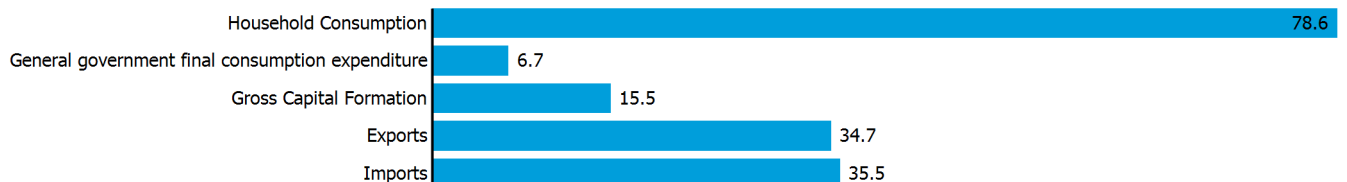
	2005	2010	2015	2023
GDP, current	22 792	42 618	49 406	76 370
GDP per capita, current US\$	1 015	1 673	1 722	2 260
Real GDP growth, y-on-y, %	6.20	7.90	2.12	2.94
Current account balance, % of GDP	-4.85	-6.45	-5.64	1.81
Exchange rate (/US\$)	0.905	1.430	3.715	..

**+2.9 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# GHANA

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

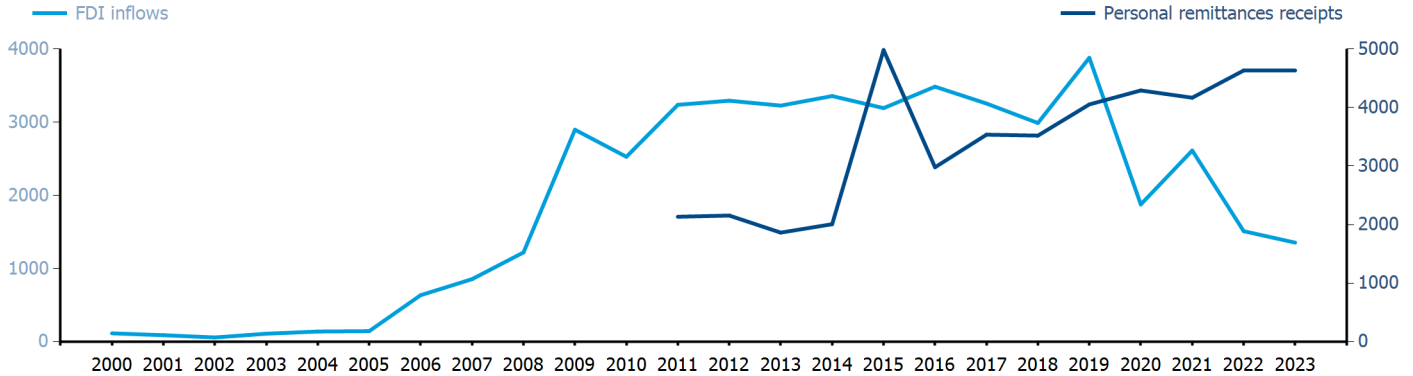
	2005	2010	2015	2023
FDI inflows	144.97	2 527.36	3 192.30	1 354.39
FDI outflows	..	..	221.40	55.76
Personal remittances, % of GDP	..	..	9.96	5.97

**+0.1 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

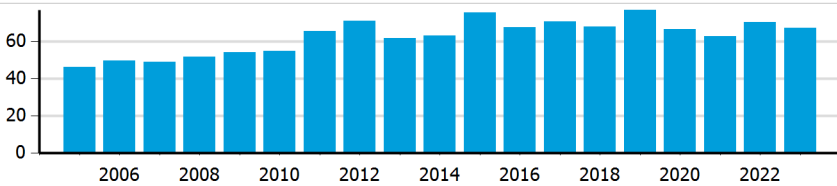
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-11.90	-10.53	-8.72	-0.86
Balance, % of imports	-40.96	-32.23	-20.75	-2.53
Normalized balance	-0.258	-0.192	-0.116	-0.013

### Trade openness<sup>2</sup>

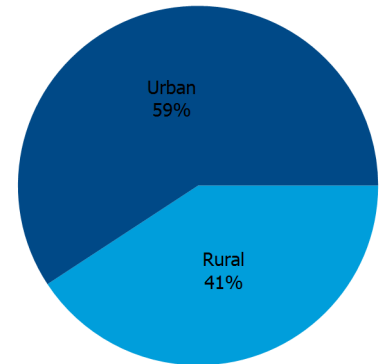
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	88	85	51	45
Container port throughput (TEU)	..	643 188	840 595	1 228 000

**0.002 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.02	0.02	0.22	0.06
Share of ICT goods, % of total imports	4.80	7.05	2.21	1.54
Share of workforce involved in the ICT sector	..	..	..	..

# GHANA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- |     |  |
|-----|--|
| 0   | Zero means that the amount is nil or negligible                              |
| ..  | No value reported or collected   |
| —   | Not applicable   |
| ... | Not available, including no quotation  |
| #   | Non-relevant calculation   |
| -   | Not publishable  |
| *** | Negative accumulation of flows; Value included in regional and global totals |

## Abbreviations & acronyms:

- |       |  |
|-------|--|
| DWT:  | Dead weight tons                         |
| FDI:  | Foreign direct investment                |
| GDP:  | Gross domestic product                   |
| ICT:  | Information and communication technology |
| TEU:  | Twenty foot equivalent unit              |
| US\$: | United States dollar                     |

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