GENERAL PROFILE: GHANA

**GENERAL INFORMATION FOR 2020**

- **Population**: 31.073 Millions
- **Exchange rate**: 5.596 GHS/US$
- **GDP**: 68 414 Millions current US$
- **Land area**: 227 540 km²
- **CPI growth**: 9.88 %
- **GDP growth**: 0.80 %

**INTERNATIONAL MERCHANDISE TRADE**

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>2 802</td>
<td>7 960</td>
<td>10 321</td>
<td>(e) 14 481</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>5 347</td>
<td>10 922</td>
<td>13 465</td>
<td>(e) 12 352</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-2 545</td>
<td>-2 962</td>
<td>-3 144</td>
<td>(e) 2 129</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2020**

- All food items: 26%
- Ores and metals: 37%
- Fuels: 7%
- Manufactured goods: 4%
- Other: 27%

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>Total trade in services</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>1 106</td>
<td>1 477</td>
<td>6 142</td>
<td>(e) 8 103</td>
</tr>
<tr>
<td>Services imports</td>
<td>1 273</td>
<td>3 003</td>
<td>7 309</td>
<td>(e) 12 519</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-167</td>
<td>-1 526</td>
<td>-1 167</td>
<td>(e) -4 416</td>
</tr>
</tbody>
</table>

**Services exports by main category**

- Transport: 13.2%
- Travel: 75.6%
- Other services: 11.3%

**ECONOMIC TRENDS**

**Economic indicators**

<table>
<thead>
<tr>
<th>Economic indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>22 765</td>
<td>42 587</td>
<td>49 182</td>
<td>68 414</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>1 044</td>
<td>1 719</td>
<td>1 766</td>
<td>2 202</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>6.20</td>
<td>7.90</td>
<td>2.18</td>
<td>0.80</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-4.85</td>
<td>-6.45</td>
<td>-5.74</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>0.905</td>
<td>1.430</td>
<td>3.715</td>
<td>5.596</td>
</tr>
</tbody>
</table>

**GDP by expenditure in 2019**

- Household Consumption: 69.0%
- General government final consumption expenditure: 8.9%
- Gross Capital Formation: 26.4%
- Exports: 36.0%
- Imports: 35.4%
GHANA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)  | 2005 | 2010 | 2015 | 2020
---|---|---|---|---
FDI inflows | 144.97 | 2 527.36 | 3 192.30 | ..
FDI outflows | .. | .. | 221.40 | ..
Personal remittances, % of GDP | .. | .. | 10.13 | ..

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)  | 2005 | 2010 | 2015 | 2020
---|---|---|---|---
Balance, % of GDP | -11.91 | -10.54 | -8.76 | ..
Balance, % of imports | -40.96 | -32.23 | -20.75 | ..
Normalized balance | -0.258 | -0.192 | -0.116 | ..

Trade openness²
(sum of imports and exports as % of GDP)

Maritime transport indicators
| 2005 | 2010 | 2015 | 2020
---|---|---|---
Merchant fleet, national flag (thousands of DWT) | 88 | 85 | 51 | 40
Liner shipping connectivity index (maximum 2006 = 100 for China) | .. | 20.09 | 21.68 | 37.03
Container port throughput (TEU) | .. | 643 100 | 900 000 | ..

Information economy indicators
(as % of)
| 2005 | 2010 | 2015 | 2020
---|---|---|---
Share of ICT goods, % of total exports | 0.02 | 0.02 | 0.22 | ..
Share of ICT goods, % of total imports | 4.81 | 7.13 | 2.24 | ..
Share of workforce involved in the ICT sector | .. | .. | .. | ..

OTHER INDICATORS

Labour force by gender in 2020
(as % of total labour force, all sectors)

Other indicators
Share of the total world merchant fleet in 2020

0.002 %

Share of the total world merchant fleet in 2020


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Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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