GENERAL PROFILE: ESTONIA

GENERAL INFORMATION FOR 2020

Population: 1.327 Millions
Land area: 43 470 km²
Exchange rate: 0.876 EUR/US$
CPI growth: -0.63 %
GDP: 31 040 Millions current US$
GDP growth: -2.90 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>7 716</td>
<td>11 591</td>
<td>12 836</td>
<td>16 381</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>10 238</td>
<td>12 287</td>
<td>14 521</td>
<td>17 341</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-2 523</td>
<td>-696</td>
<td>-1 685</td>
<td>-960</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020
(as % of total exports)

- All food items: 69%
- Agricultural raw materials: 3%
- Fuels: 11%
- Manufactured goods: 6%
- Other: 11%

Top 5 partners in 2020
(exports, millions of US$)

- Finland: 2 565
- Sweden: 1 699
- Latvia: 1 471
- Russian Federation: 1 419
- United States of America: 1 308

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>3 473</td>
<td>4 734</td>
<td>5 862</td>
<td>6 464</td>
</tr>
<tr>
<td>Services imports</td>
<td>2 257</td>
<td>2 946</td>
<td>3 987</td>
<td>6 224</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>1 216</td>
<td>1 788</td>
<td>1 876</td>
<td>240</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 36.9
- Travel: 28.0
- Other services: 25.2

TRADE INDICES

ECONOMIC TRENDS

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption: 49.0
- General government final consumption expenditure: 19.9
- Gross Capital Formation: 27.7
- Exports: 72.9
- Imports: 68.9

-2.9 %
Gross domestic product growth rate in 2020

+1.7 %
Merchandise exports growth rate in 2020
ESTONIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2 799.17</td>
<td>1 508.54</td>
<td>35.51</td>
<td>3 155.93</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>662.83</td>
<td>167.13</td>
<td>182.10</td>
<td>218.46</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.81</td>
<td>1.81</td>
<td>1.98</td>
<td>1.63</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-5.05</td>
<td>6.35</td>
<td>3.91</td>
<td>0.13</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-7.17</td>
<td>9.34</td>
<td>5.35</td>
<td>0.19</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.037</td>
<td>0.045</td>
<td>0.026</td>
<td>0.001</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>50</td>
<td>100</td>
<td>150</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Labour force by gender in 2020
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Sex</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of total labour force</td>
<td>51%</td>
<td>49%</td>
</tr>
</tbody>
</table>

Other indicators

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
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<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>164</td>
<td>99</td>
<td>68</td>
<td>80</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>9.40</td>
<td>8.23</td>
<td>10.70</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>152 000</td>
<td>208 700</td>
<td>214 000</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>17.04</td>
<td>7.95</td>
<td>11.91</td>
<td>9.46</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>13.04</td>
<td>9.64</td>
<td>11.21</td>
<td>7.57</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>4.81</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
ESТОNIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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