

## GENERAL PROFILE: ESTONIA

### GENERAL INFORMATION FOR 2023

**Population**  
1.367 Millions

**Exchange rate**  
..

**GDP**  
41 291 Millions current US\$

**Land area<sup>1</sup>**  
(u) 42 750 km<sup>2</sup>

**CPI growth**  
9.12 %

**GDP growth**  
-3.02 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	7 716	11 591	12 836	19 633
Merchandise imports	10 238	12 287	14 521	22 856
Merchandise trade balance	-2 523	-696	-1 685	-3 223

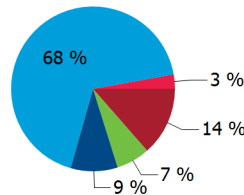
**-14.1 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

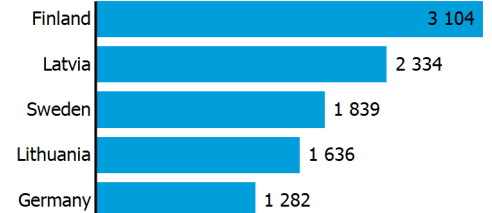
(as % of total exports)

- All food items
- Agricultural raw materials
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	3 473	4 734	5 862	12 615
Services imports	2 257	2 946	3 987	9 798
Services trade balance	1 216	1 788	1 876	2 817

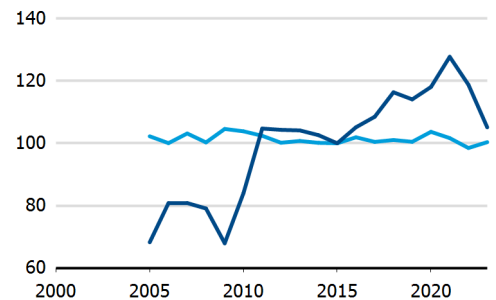
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	36.9	39.4	31.8	21.7
Travel	28.0	22.7	25.5	11.9
Other services	25.2	34.7	36.5	61.4

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

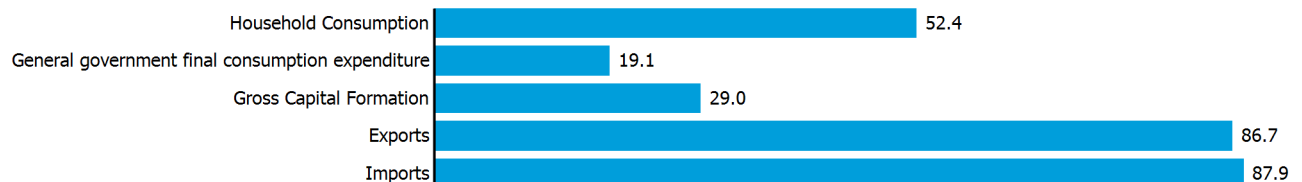
	2005	2010	2015	2023
GDP, current	14 107	19 536	23 312	41 291
GDP per capita, current US\$	10 412	14 673	17 733	30 201
Real GDP growth, y-on-y, %	9.52	2.45	1.84	-3.02
Current account balance, % of GDP	-8.64	1.74	1.76	-1.39
Exchange rate (/US\$)	0.804	0.754	0.901	..

**-3.0 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# ESTONIA

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

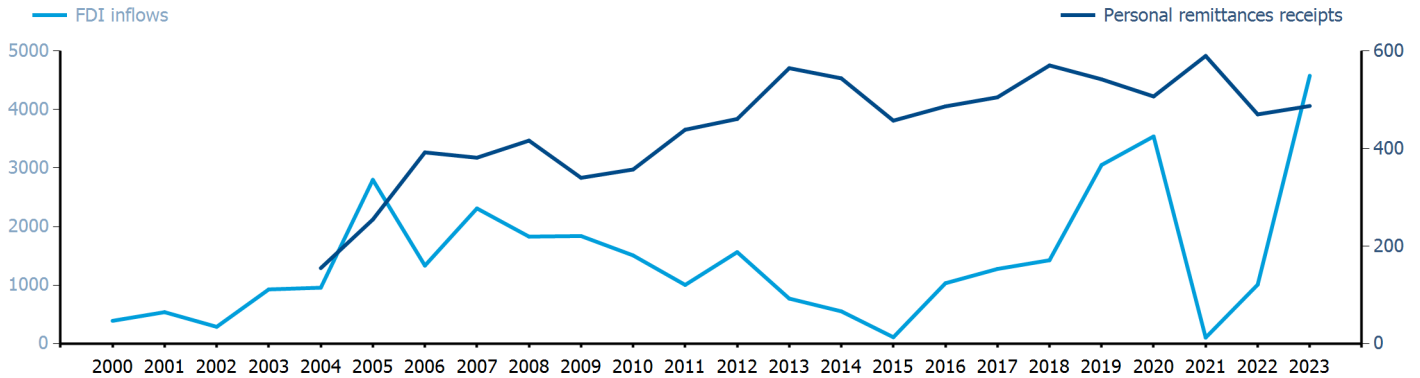
	2005	2010	2015	2023
FDI inflows	2 799.17	1 508.54	110.96	4 577.34
FDI outflows	662.83	167.13	276.96	1 505.79
Personal remittances, % of GDP	1.81	1.83	2.00	1.21

**+3.7 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

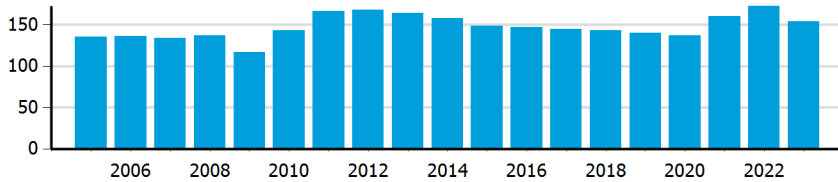
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-5.05	6.40	3.59	0.86
Balance, % of imports	-7.17	9.34	4.96	1.12
Normalized balance	-0.037	0.045	0.024	0.006

### Trade openness<sup>2</sup>

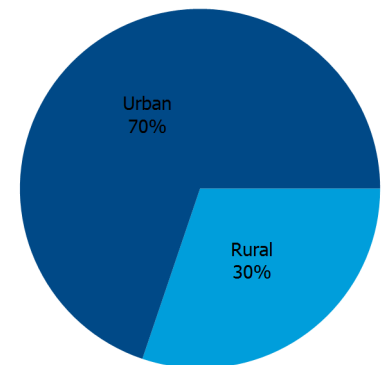
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	164	99	68	83
Container port throughput (TEU)	..	-	209 154	221 405

**0.004 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	16.89	7.89	11.88	7.01
Share of ICT goods, % of total imports	12.38	9.55	11.13	6.94
Share of workforce involved in the ICT sector	..	3.09	3.60	..

# ESTONIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- |     |  |
|-----|--|
| 0   | Zero means that the amount is nil or negligible                              |
| ..  | No value reported or collected   |
| —   | Not applicable   |
| ... | Not available, including no quotation  |
| #   | Non-relevant calculation   |
| -   | Not publishable  |
| *** | Negative accumulation of flows; Value included in regional and global totals |

## Abbreviations & acronyms:

- |       |  |
|-------|--|
| DWT:  | Dead weight tons                         |
| FDI:  | Foreign direct investment                |
| GDP:  | Gross domestic product                   |
| ICT:  | Information and communication technology |
| TEU:  | Twenty foot equivalent unit              |
| US\$: | United States dollar                     |

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