GENERAL INFORMATION FOR 2019

Population 1.326 Millions
Land area¹ (n) 43 470 km²

Exchange rate 0.893 EUR/US$
CPI growth 2.28 %

GDP 31 101 Millions current US$
GDP growth 4.33 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$) 2005 2010 2015 2019
Merchandise exports 7 716 11 591 12 836 16 105
Merchandise imports 10 238 12 287 14 521 18 018
Merchandise trade balance -2 523 -696 -1 685 -1 913

Export structure by product group in 2019
(as % of total exports)

- All food items 68 %
- Agricultural raw materials 3 %
- Fuels 10 %
- Manufactured goods 7 %
- Other 12 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services² (millions of US$) 2005 2010 2015 2019
Services exports 3 473 4 736 5 862 (e) 7 914
Services imports 2 257 2 955 3 987 (e) 5 654
Services trade balance 1 216 1 781 1 876 (e) 2 259

Services exports by main category² (as % of total services) 2005 2010 2015 2019
Transport 36.9 39.3 31.8 (e) 28.4
Travel 28.0 22.9 25.5 (e) 22.0
Other services 25.2 34.6 36.5 (e) 43.0

TRADE INDICES

Terms of trade index
Purchasing power index of exports

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified) 2005 2010 2015 2019
GDP, current 14 096 19 697 23 049 31 101
GDP per capita, current US$ 10 398 14 786 17 523 23 461
Real GDP growth, y-on-y, % 9.49 2.71 1.84 4.33
Current account balance, % of GDP -8.64 1.73 1.75 2.80
Exchange rate (US$) 0.804 0.754 0.901 0.893

GDP by expenditure in 2018 (as % of total GDP)

- Household Consumption 49.7
- General government final consumption expenditure 19.6
- Gross Capital Formation 26.2
- Exports 74.3
- Imports 70.7
Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2,799.17</td>
<td>1,508.54</td>
<td>35.51</td>
<td>3,044.48</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>662.83</td>
<td>167.13</td>
<td>182.10</td>
<td>1,967.32</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.87</td>
<td>1.81</td>
<td>1.98</td>
<td>1.85</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

- FDI outflows as % of GDP in 2019 +6.3 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²

( as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-5.06</td>
<td>6.31</td>
<td>3.91</td>
<td>(e) 4.11</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-7.17</td>
<td>9.27</td>
<td>5.35</td>
<td>(e) 5.94</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.037</td>
<td>0.044</td>
<td>0.026</td>
<td>(e) 0.029</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

<table>
<thead>
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</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>50</td>
<td>100</td>
<td>150</td>
<td>100</td>
<td>50</td>
<td>0</td>
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</tbody>
</table>

Labour force by gender in 2019

(as % of total labour force, all sectors)

- Male 50%
- Female 50%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>164</td>
<td>99</td>
<td>68</td>
<td>80</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>9.40</td>
<td>8.22</td>
<td>10.08</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>152 000</td>
<td>208 700</td>
<td>222 600</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>17.04</td>
<td>7.95</td>
<td>11.91</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>13.04</td>
<td>9.64</td>
<td>11.21</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(o) 4.81</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0: Zero means that the amount is nil or negligible
..: Not available or not separately reported
_: Not applicable
...: Not available, including no quotation
#: Non-relevant calculation
-: Not publishable
***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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