

GENERAL PROFILE: ETHIOPIA

GENERAL INFORMATION FOR 2023

Population
128.692 Millions

Exchange rate
..

GDP
159 746 Millions current US\$

Land area¹
(u) 1 128 571 km²

CPI growth
30.22 %

GDP growth
6.59 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	903	2 330	2 914	3 468
Merchandise imports	4 095	8 602	16 702	17 063
Merchandise trade balance	-3 192	-6 272	-13 788	-13 596

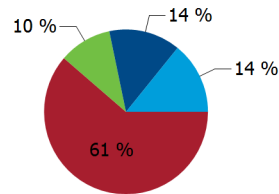
-12.7 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

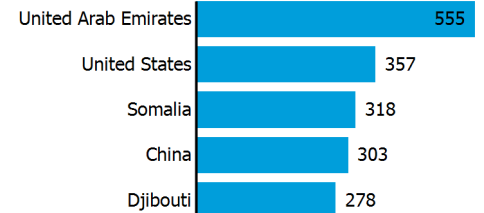
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	1 012	2 165	3 087	7 396
Services imports	1 194	2 550	4 884	7 633
Services trade balance	-182	-385	-1 797	-237

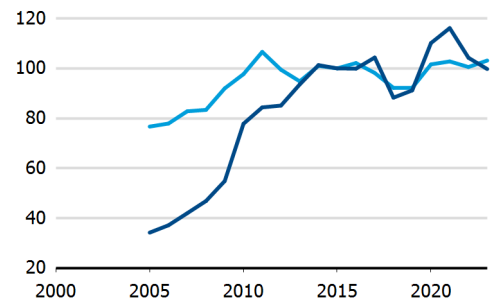
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	46.1	54.4	76.4	76.8
Travel	16.6	24.1	13.1	14.9
Other services	37.3	21.5	10.5	8.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

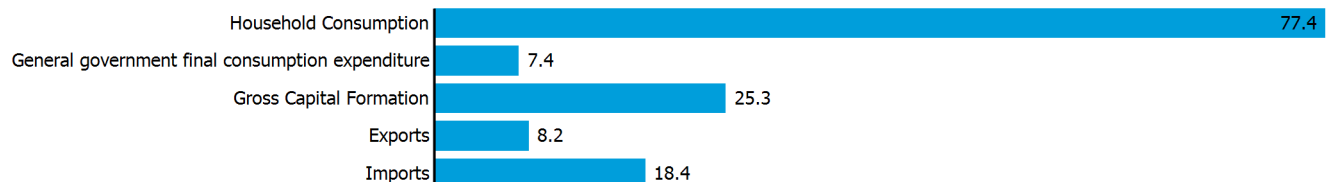
	2005	2010	2015	2023
GDP, current	12 164	26 311	63 079	159 746
GDP per capita, current US\$	155	291	607	1 241
Real GDP growth, y-on-y, %	11.82	12.55	10.39	6.59
Current account balance, % of GDP	-12.89	-2.41	-12.00	-3.08
Exchange rate (/US\$)	8.666	14.410	20.577	..

+6.6 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



ETHIOPIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

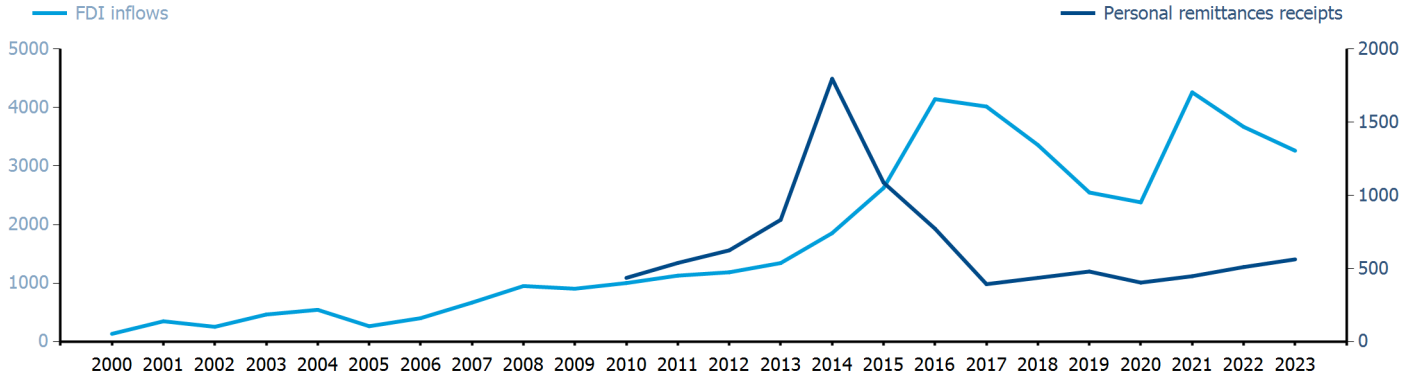
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	265.11	1 002.40	2 626.52	3 262.97
FDI outflows	..	..	..	..
Personal remittances, % of GDP	..	1.66	1.72	0.36

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

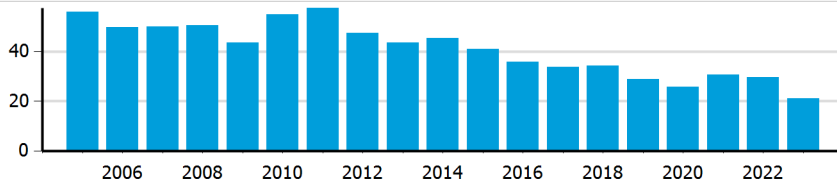
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-24.38	-20.33	-21.97	-7.57
Balance, % of imports	-60.58	-53.96	-69.79	-52.66
Normalized balance	-0.435	-0.369	-0.536	-0.357

Trade openness²

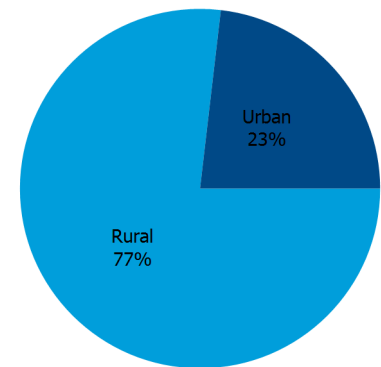
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	98	150	434	338
Container port throughput (TEU)	..	..	..	..

0.015 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.07	0.24	0.54	0.06
Share of ICT goods, % of total imports	7.01	8.29	7.32	4.70
Share of workforce involved in the ICT sector	..	..	..	..

ETHIOPIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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