GENERAL PROFILE: ECUADOR

GENERAL INFORMATION FOR 2019

- **Population**: 17.374 Millions
- **Land area**: (n) 248 360 km²
- **Exchange rate**: 1.000 USD/US$
- **CPI growth**: 0.27 %
- **GDP growth**: -0.20 %
- **GDP**: 108 469 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade**
  - (millions of US$)
  - **Merchandise exports**: 10 100, 17 490, 18 331, 22 329
  - **Merchandise imports**: 10 287, 20 591, 21 518, 22 564
  - **Merchandise trade balance**:
    - 2005: -187
    - 2010: -3 101
    - 2015: -3 187
    - 2019: -235

- **Export structure by product group in 2019**
  - (as % of total exports)
  - Agriculture raw materials: 43 %
  - Fuels: 43 %
  - Manufactured goods: 6 %
  - Other: 3 %

- **Top 5 partners in 2019**
  - United States of America: 6 669
  - China: 2 896
  - Panama: 1 918
  - Chile: 1 484
  - Peru: 952

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services**
  - (millions of US$)
  - **Services exports**: 1 018, 1 478, 2 397, 3 286
  - **Services imports**: 2 148, 3 001, 3 203, 4 022
  - **Services trade balance**:
    - 2005: -1 130
    - 2010: -1 522
    - 2015: -805
    - 2019: -736

- **Services exports by main category**
  - (as % of total services)
  - **Transport**: 32.9, 24.3, 18.5, 18.0
  - **Travel**: 47.7, 52.9, 64.7, 69.5
  - **Other services**: 18.8, 22.4, 16.5, 12.6

TRADE INDICES

- **Economic indicators**
  - (millions of US$ unless otherwise specified)
  - **GDP, current**: 41 507, 69 555, 99 290, 108 469
  - **GDP per capita, current US$**: 3 002, 4 634, 6 124, 6 243
  - **Real GDP growth, y-on-y, %**: 5.29, 3.53, 0.10, -0.20
  - **Current account balance, % of GDP**: 1.14, -2.27, -2.24, -0.10
  - **Exchange rate (US$)**: 1.000, 1.000, 1.000, 1.000

ECONOMIC TRENDS

- **GDP by expenditure in 2018**
  - (as % of total GDP)
  - Household Consumption: 59.7
  - General government final consumption expenditure: 14.6
  - Gross Capital Formation: 26.0
  - Exports: 22.8
  - Imports: 23.0
ECUADOR

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>493.41</td>
<td>165.86</td>
<td>1 331.25</td>
<td>966.15</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>5.93</td>
<td>3.74</td>
<td>2.40</td>
<td>2.98</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2019

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-0.90</td>
<td>-4.35</td>
<td>-2.47</td>
<td>0.27</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.016</td>
<td>-0.072</td>
<td>-0.054</td>
<td>0.006</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

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<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
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<tbody>
<tr>
<td></td>
<td>58%</td>
<td>42%</td>
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</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>349</td>
<td>401</td>
<td>416</td>
<td>290</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>21.06</td>
<td>22.08</td>
<td>32.91</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 252 570</td>
<td>1 824 595</td>
<td>2 096 300</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.23</td>
<td>0.12</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.12</td>
<td>6.29</td>
<td>5.65</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
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Share of the total world merchant fleet in 2019

0.015 %