

## GENERAL PROFILE: CYPRUS

### GENERAL INFORMATION FOR 2020

**Population**  
0.891 Millions

**Exchange rate**  
0.876 EUR/US\$

**GDP**  
23 636 Millions current US\$

**Land area<sup>1</sup>**  
(n) 9 240 km<sup>2</sup>

**CPI growth**  
-1.10 %

**GDP growth**  
-5.03 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	1 465	1 402	3 295	3 057
Merchandise imports	6 316	8 569	7 023	8 598
Merchandise trade balance	-4 851	-7 167	-3 728	-5 541

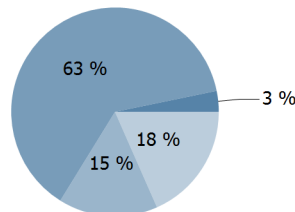
**-11.5 %**

Merchandise exports growth rate in 2020

#### Export structure by product group in 2020

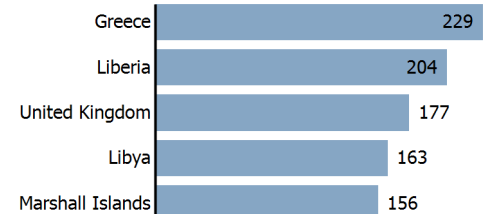
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2020

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2020
Services exports	7 177	9 403	10 717	12 719
Services imports	3 425	5 356	6 603	9 428
Services trade balance	3 752	4 047	4 114	3 292

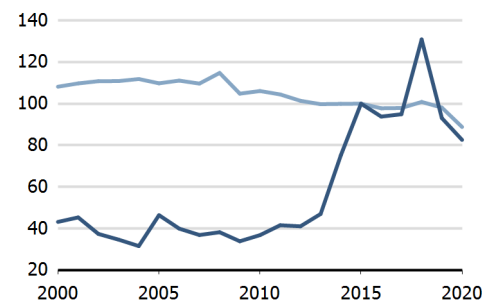
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2020
Transport	(e) 25.8	34.8	28.1	25.1
Travel	(e) 38.6	23.1	23.6	5.2
Other services	(e) 35.6	41.8	48.2	69.3

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

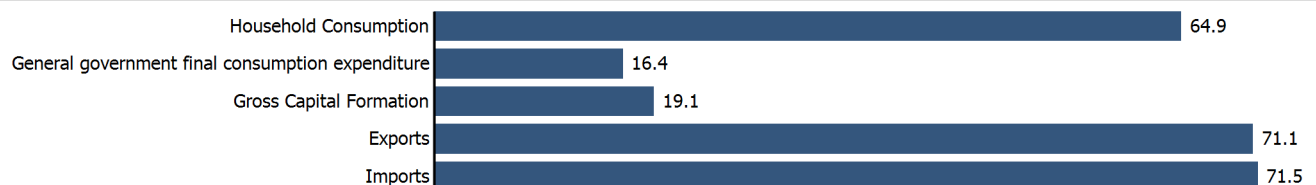
	2005	2010	2015	2020
GDP, current	18 694	25 707	19 771	23 636
GDP per capita, current US\$	25 312	30 995	23 324	26 529
Real GDP growth, y-on-y, %	4.85	2.02	3.38	-5.03
Current account balance, % of GDP	-5.19	-10.89	-0.42	-12.06
Exchange rate (/US\$)	0.804	0.754	0.901	0.876

**-5.0 %**

Gross domestic product growth rate in 2020

#### GDP by expenditure in 2019

(as % of total GDP)



# CYPRUS

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2020
FDI inflows	11 090.51	33 429.65	23 945.62	-3 646.80
FDI outflows	11 016.95	33 871.86	39 279.95	-5 954.12
Personal remittances, % of GDP	..	3.35	1.51	2.44

**-25.2 %**

FDI outflows as % of GDP in 2020

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

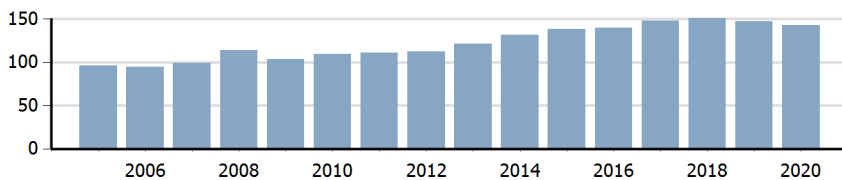
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-2.61	-8.35	2.63	-6.26
Balance, % of imports	-5.30	-14.21	3.89	-8.41
Normalized balance	-0.027	-0.076	0.019	-0.044

### Trade openness<sup>2</sup>

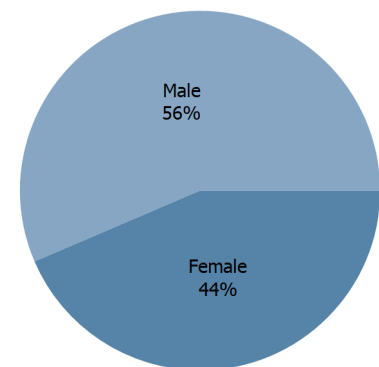
(sum of imports and exports as % of GDP)



## LABOUR FORCE

### Labour force by gender in 2020

(as % of total labour force, all sectors)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	34 180	31 305	33 131	34 528
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	16.99	17.63	18.41
Container port throughput (TEU)	..	344 882	308 458	364 364

**1.667 %**

Share of the total world merchant fleet in 2020

### Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	25.00	9.17	3.56	1.84
Share of ICT goods, % of total imports	10.78	4.69	3.88	4.53
Share of workforce involved in the ICT sector	3.18	..	..	..

# CYPRUS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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