GENERAL INFORMATION FOR 2019

Population: 0.550 Millions
Land area: 4,030 km²
Exchange rate: 98.495 CVE/US$
CPI growth: 1.11%
GDP: 2,000 Millions current US$
GDP growth: 5.50%

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)
- Merchandise exports: 18, 44, 67, 62
- Merchandise imports: 438, 742, 604, 796
- Merchandise trade balance: -421, -698, -537, -734

Export structure by product group in 2019 (as % of total exports)
- All food items: 22%
- Manufactured goods: 73%
- Other: 4%

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)
- Services exports: 277, 507, 501, 742
- Services imports: 215, 308, 276, 363
- Services trade balance: 62, 199, 225, 379

Services exports by main category (as % of total services)
- Transport: 38.3, 33.9, 17.1, 20.8
- Travel: 44.1, 54.9, 69.3, 68.3
- Other services: 15.0, 10.0, 13.1, 10.5

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)
- GDP, current: 1,105, 1,664, 1,596, 2,000
- GDP per capita, current US$: 2,387, 3,378, 3,042, 3,636
- Real GDP growth, y-on-y, %: 6.52, 1.47, 1.01, 5.50
- Current account balance, % of GDP: -3.68, -13.39, -3.17, 0.31
- Exchange rate (US$): 88.646, 83.279, 99.386, 98.495

GDP by expenditure in 2018 (as % of total GDP)
- Household Consumption: 61.3
- General government final consumption expenditure: 17.7
- Gross Capital Formation: 40.4
- Exports: 48.8
- Imports: 68.2
CABO VERDE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>FDI outflows</th>
<th>Personal remittances, % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>81.55</td>
<td>..</td>
<td>12.37</td>
</tr>
<tr>
<td>2010</td>
<td>158.82</td>
<td>-0.04</td>
<td>7.87</td>
</tr>
<tr>
<td>2015</td>
<td>115.78</td>
<td>-3.88</td>
<td>12.59</td>
</tr>
<tr>
<td>2019</td>
<td>104.00</td>
<td>-20.63</td>
<td>11.79</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows and personal remittances receipts over time.

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-26.06</td>
<td>-44.87</td>
<td>-0.289</td>
</tr>
<tr>
<td>2010</td>
<td>-29.07</td>
<td>-43.46</td>
<td>-0.278</td>
</tr>
<tr>
<td>2015</td>
<td>-15.39</td>
<td>-27.12</td>
<td>-0.157</td>
</tr>
<tr>
<td>2019</td>
<td>-14.32</td>
<td>-22.12</td>
<td>-0.124</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2008</th>
<th>2010</th>
<th>2012</th>
<th>2014</th>
<th>2016</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>20</td>
<td>40</td>
<td>60</td>
<td>80</td>
<td>100</td>
<td>120</td>
<td>140</td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

Male 60%
Female 40%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>22</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>23</td>
<td>4.96</td>
<td>54 111</td>
</tr>
<tr>
<td>2015</td>
<td>31</td>
<td>4.02</td>
<td>33 842</td>
</tr>
<tr>
<td>2019</td>
<td>41</td>
<td>5.89</td>
<td>52 378</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>0.55</td>
<td>3.85</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>0.54</td>
<td>7.55</td>
<td>..</td>
</tr>
<tr>
<td>2015</td>
<td>..</td>
<td>4.53</td>
<td>..</td>
</tr>
<tr>
<td>2019</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

0.002 %
Share of the total world merchant fleet in 2019
CABO VERDE

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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