GENERAL INFORMATION FOR 2018

Population
0.383 Millions

Exchange rate
2.000 BZD/US$

GDP
1 965 Millions current US$

Land area
(22 810 km²)

CPI growth
0.27%

GDP growth
3.00%

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)  2005  2010  2015  2018
Merchandise exports 319 478 538 452
Merchandise imports 593 706 991 958
Merchandise trade balance -274 -227 -453 -506

Export structure by product group in 2018
(as % of total exports)

- All food items 8%
- Fuels 17%
- Manufactured goods 73%
- Other 2%

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)  2005  2010  2015  2018
Services exports 307 354 496 (e) 615
Services imports 159 162 221 (e) 236
Services trade balance 148 191 274 (e) 379

Services exports by main category
(as % of total services)  2005  2010  2015  2018
Transport 9.8 5.6 5.0 (e) 4.0
Travel 69.6 74.7 75.0 (e) 79.7
Other services 18.9 19.6 20.0 (e) 16.3

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)  2005  2010  2015  2018
GDP, current 1 114 1 397 1 779 1 965
GDP per capita, current US$ 3 926 4 333 4 928 5 130
Real GDP growth, y-on-y, % 2.97 3.32 3.80 3.00
Current account balance, % of GDP -13.57 -3.27 -9.82 -7.88
Exchange rate (US$) 2.000 2.000 2.000 2.000

GDP by expenditure in 2017
(as % of total GDP)

- Household Consumption 70.7
- General government final consumption expenditure 15.5
- Gross Capital Formation 21.0
- Exports 55.8
- Imports 64.3
FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>(j) 126.91</td>
<td>(j) 97.22</td>
<td>(j) 64.62</td>
<td>(j) 119.54</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>(j) 0.98</td>
<td>(j) 1.12</td>
<td>(j) 0.47</td>
<td>(j) 0.72</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>4.01</td>
<td>5.59</td>
<td>4.76</td>
<td>4.71</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-7.91</td>
<td>1.42</td>
<td>-8.38</td>
<td>(e) -3.40</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-12.53</td>
<td>2.46</td>
<td>-12.61</td>
<td>(e) -5.90</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.067</td>
<td>0.012</td>
<td>-0.067</td>
<td>(e) -0.030</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>120</td>
<td>100</td>
<td>80</td>
<td>60</td>
<td>40</td>
<td>20</td>
<td>0</td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2018
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>61%</td>
<td>39%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1 948</td>
<td>1 451</td>
<td>2 733</td>
<td>3 129</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>4.47</td>
<td>8.57</td>
<td>8.84</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>31 900</td>
<td>48 141</td>
<td>45 268</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.03</td>
<td>..</td>
<td>0.04</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.86</td>
<td>3.65</td>
<td>3.45</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Belize

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
j Asset/liability basis.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 05 November 2019