GENERAL INFORMATION FOR 2019

- **Population**: 0.390 Millions
- **Exchange rate**: 2.000 BZD/US$ (n) 22 810 km²
- **GDP**: 1 901 Millions current US$
- **CPI growth**: 0.60 %
- **GDP growth**: 1.00 %

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade (millions of US$)**

Export structure by product group in 2019

- All food items: 6 %
- Fuels: 18 %
- Manufactured goods: 70 %
- Other: 6 %

Top 5 partners in 2019 (exports, millions of US$)
- United States of America: 181
- United Kingdom: 97
- Jamaica: 17
- Ireland: 17
- Spain: 16

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services² (millions of US$)**
  - Services imports: 2005 - 159, 2010 - 162, 2015 - 221, 2019 - (e) 295

Services exports by main category² (as % of total services)
- Transport: 2005 - 9.8, 2010 - 5.6, 2015 - 5.0, 2019 - (e) 5.3
- Travel: 2005 - 69.6, 2010 - 74.7, 2015 - 75.0, 2019 - (e) 76.4
- Other services: 2005 - 18.9, 2010 - 19.6, 2015 - 20.0, 2019 - (e) 18.3

TRADE INDICES

- **Economic indicators** (millions of US$ unless otherwise specified)
  - GDP, current: 2005 - 1 102, 2010 - 1 377, 2015 - 1 724, 2019 - 1 901
  - Real GDP growth, y-on-y, %: 2005 - 1.95, 2010 - 3.00, 2015 - 2.85, 2019 - 1.00

- **GDP by expenditure in 2018** (as % of total GDP)
  - Household Consumption: 72.0
  - General government final consumption expenditure: 16.4
  - Gross Capital Formation: 20.4
  - Exports: 55.5
  - Imports: 62.1

ECONOMIC TRENDS

+2.4 % Merchandise exports growth rate in 2019

+1.0 % Gross domestic product growth rate in 2019
Belize

**Financial flows**

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(j)</td>
<td>126.91</td>
<td>97.22</td>
<td>64.62</td>
<td>102.89</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI outflows</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(j)</td>
<td>0.98</td>
<td>1.12</td>
<td>0.47</td>
<td>2.12</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Personal remittances, % of GDP</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Financial flows trends**

*(millions of US$)*

![Graph showing trends in FDI inflows and personal remittances]

**Trade balance indicators**

*(as % and index)*

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>-7.99</td>
<td>1.44</td>
<td>-8.65</td>
<td>(e) -6.06</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of imports</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>-12.53</td>
<td>2.46</td>
<td>-12.61</td>
<td>(e) -9.15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Normalized balance</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>-0.067</td>
<td>0.012</td>
<td>-0.067</td>
<td>(e) -0.048</td>
</tr>
</tbody>
</table>

**Trade openness**

*(sum of imports and exports as % of GDP)*

![Graph showing trade openness]

**Maritime transport indicators**

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>1 948</td>
<td>1 451</td>
<td>2 786</td>
<td>3 368</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>4.38</td>
<td>8.25</td>
<td>10.99</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Container port throughput (TEU)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>31 917</td>
<td>43 000</td>
<td>44 510</td>
</tr>
</tbody>
</table>

**Information economy indicators**

*(as % of)*

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>0.03</td>
<td></td>
<td>0.04</td>
<td></td>
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</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total imports</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>5.86</td>
<td>3.65</td>
<td>3.45</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of workforce involved in the ICT sector</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
4. Asset/liability basis.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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