

GENERAL PROFILE: BERMUDA

GENERAL INFORMATION FOR 2020

Population
0.062 Millions

Exchange rate
1.000 BMD/US\$

GDP
6 735 Millions current US\$

Land area¹
(n) 54 km²

CPI growth
0.00 %

GDP growth
-8.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	49	15	22	11
Merchandise imports	985	972	934	785
Merchandise trade balance	-936	-957	-912	-774

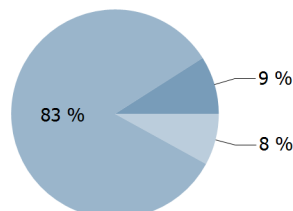
-42.1 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

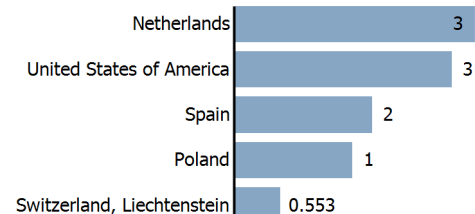
(as % of total exports)

- All food items
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	-	1 401	1 238	(e) 1 041
Services imports	-	1 013	888	(e) 816
Services trade balance	-	388	350	(e) 226

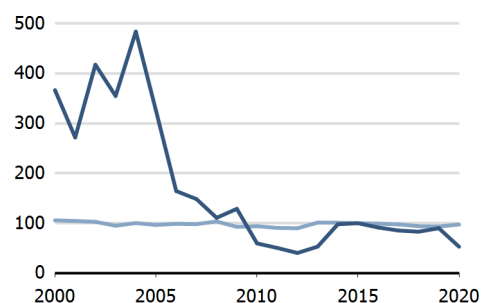
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	-	2.6	2.8	-
Travel	-	31.6	29.9	-
Other services	-	65.8	67.3	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

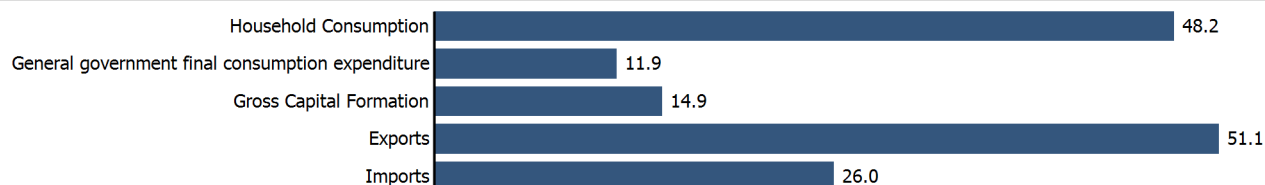
	2005	2010	2015	2020
GDP, current	4 868	6 635	6 655	6 735
GDP per capita, current US\$	73 470	101 464	104 475	108 161
Real GDP growth, y-on-y, %	1.67	0.58	0.78	-8.50
Current account balance, % of GDP	..	10.49	14.17	(e) -0.48
Exchange rate (/US\$)	1.000	1.000	1.000	1.000

-8.5 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



BERMUDA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

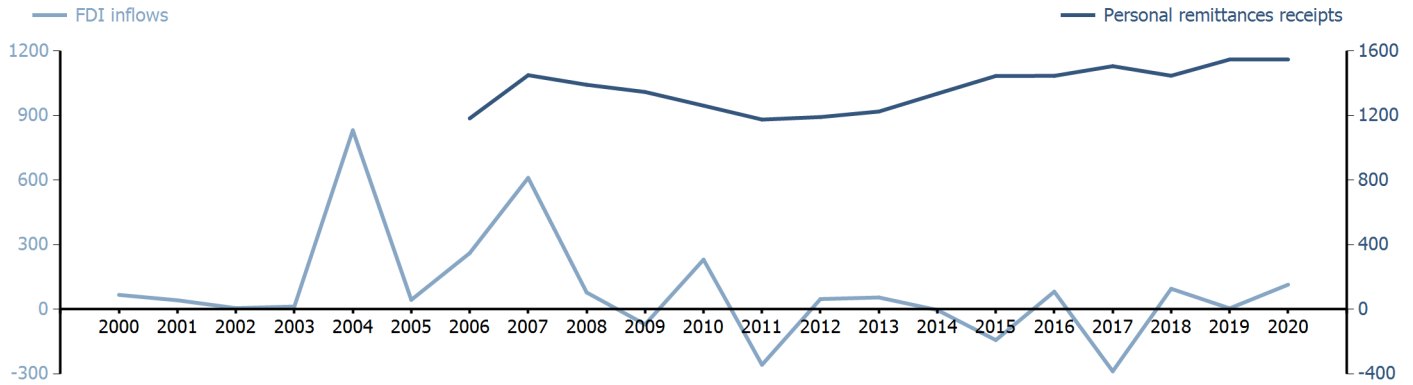
	2005	2010	2015	2020
FDI inflows	43.70	230.73	-143.09	114.25
FDI outflows	31.30	-33.07	-84.47	341.17
Personal remittances, % of GDP	..	19.01	21.72	22.97

+5.1 %

FDI outflows as % of GDP
in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

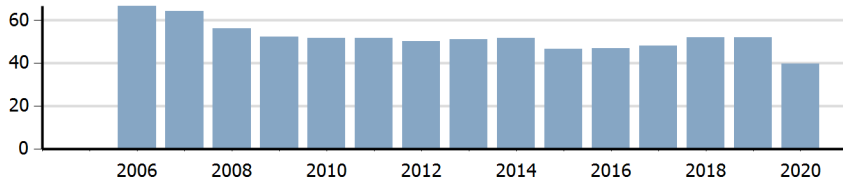
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-	-8.82	-8.54	(e) -8.42
Balance, % of imports	-	-29.24	-31.09	(e) -34.98
Normalized balance	-	-0.171	-0.184	(e) -0.212

Trade openness²

(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

No data available

OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	6 776	10 107	10 944	7 816
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	1.62	1.61	1.79
Container port throughput (TEU)	..	-	-	-

0.377 %

Share of the total world
merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	5.20	1.86
Share of ICT goods, % of total imports	..	3.39	3.21	2.55
Share of workforce involved in the ICT sector	2.71

BERMUDA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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