

GENERAL PROFILE: BARBADOS

GENERAL INFORMATION FOR 2020

Population
0.287 Millions

Exchange rate
2.000 BBD/US\$

GDP
4 365 Millions current US\$

Land area¹
(n) 430 km²

CPI growth
2.88 %

GDP growth
-17.60 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	359	429	483	345
Merchandise imports	1 604	1 569	1 618	1 518
Merchandise trade balance	-1 245	-1 140	-1 135	-1 173

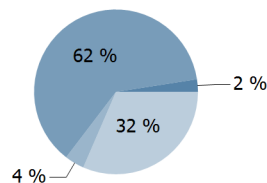
-22.3 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

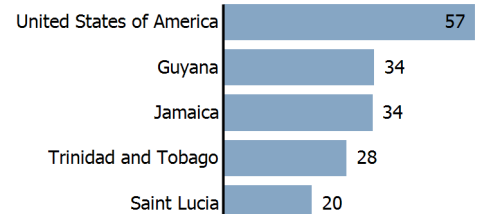
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	1 255	1 332	1 419	(e) 787
Services imports	522	670	713	(e) 277
Services trade balance	732	662	706	(e) 511

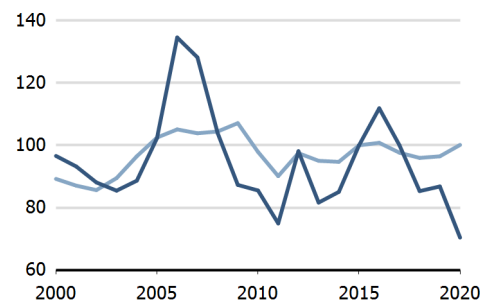
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	2.1	1.8	4.2	-
Travel	71.5	77.9	66.8	(e) 74.5
Other services	26.4	20.2	28.8	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

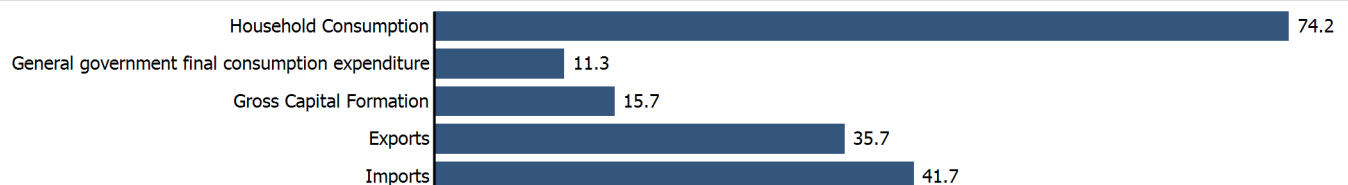
	2005	2010	2015	2020
GDP, current	3 936	4 530	4 715	4 365
GDP per capita, current US\$	14 243	16 056	16 525	15 191
Real GDP growth, y-on-y, %	3.96	-2.29	2.45	-17.60
Current account balance, % of GDP	-12.60	-6.01	-2.09	(e) -16.96
Exchange rate (/US\$)	2.000	2.000	2.000	2.000

-17.6 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



BARBADOS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

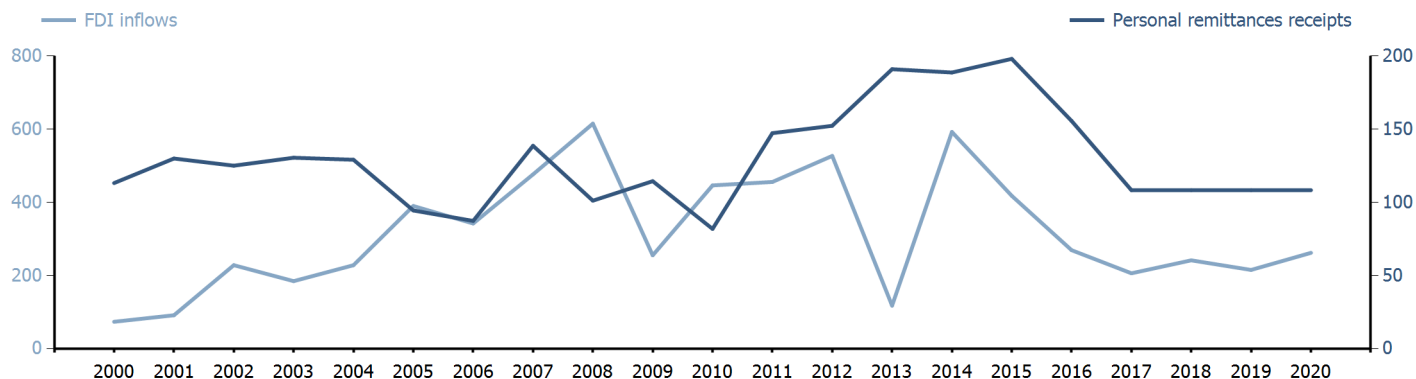
	2005	2010	2015	2020
FDI inflows	390.06	446.34	417.91	262.10
FDI outflows	156.88	345.13	51.58	7.50
Personal remittances, % of GDP	2.40	1.81	4.20	2.48

+0.2 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

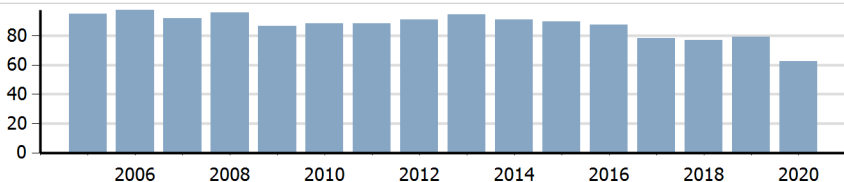
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-13.03	-10.56	-9.10	(e) -7.91
Balance, % of imports	-24.11	-21.36	-18.41	(e) -22.41
Normalized balance	-0.137	-0.120	-0.101	(e) -0.126

Trade openness²

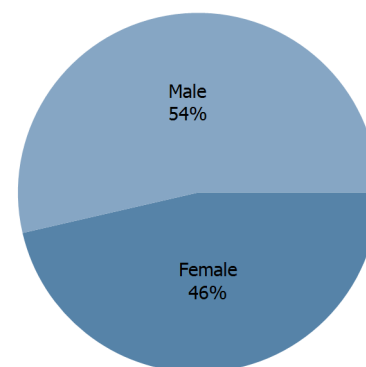
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	860	1 181	1 128	1 983
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	12.09	7.61	7.38
Container port throughput (TEU)	..	80 430	86 508	101 388

0.096 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	4.89	1.51	1.56	0.52
Share of ICT goods, % of total imports	7.85	6.13	5.45	4.85
Share of workforce involved in the ICT sector

BARBADOS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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