GENERAL PROFILE: ARMENIA

GENERAL INFORMATION FOR 2019

Population
2.958 Millions

Exchange rate
480.445 AMD/US$

GDP
13 643 Millions current US$

Land area
(²) 28 470 km

1.44 %

7.60 %

CPI growth
GDP growth

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)
2005 2010 2015 2019
Merchandise exports
974 1 011 1 485 2 640
Merchandise imports
1 802 3 783 3 239 5 514
Merchandise trade balance
-828 -2 771 -1 754 -2 874

Export structure by product group in 2019
(as % of total exports)

Export structure by product group in 2019
(as % of total exports)

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)
2005 2010 2015 2019
Services exports
430 1 013 1 512 2 402
Services imports
578 1 274 1 608 2 322
Services trade balance
-148 -261 -95 80

Services exports by main category
(as % of total services)

Services exports by main category
(as % of total services)

TRADE INDICES

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2019
GDP, current
5 226 9 875 10 553 13 643
GDP per capita, current US$
1 753 3 432 3 607 4 613
Real GDP growth, y-on-y, %
13.87 2.22 3.24 7.60
Current account balance, % of GDP
-2.37 -12.77 -2.70 -7.24
Exchange rate (US$)
457.687 373.660 477.918 480.445

GDP by expenditure in 2018
(as % of total GDP)

GDP by expenditure in 2018
(as % of total GDP)
ARMENIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>292.07</td>
<td>529.32</td>
<td>184.13</td>
<td>254.48</td>
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<tr>
<td>FDI outflows</td>
<td>5.39</td>
<td>27.46</td>
<td>28.75</td>
<td>-142.56</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>17.51</td>
<td>16.90</td>
<td>14.13</td>
<td>11.20</td>
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</tbody>
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Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2019: -1.0%

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

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<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.25</td>
<td>-23.24</td>
<td>-12.84</td>
<td>-15.25</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-34.36</td>
<td>-51.26</td>
<td>-30.84</td>
<td>-29.18</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.207</td>
<td>-0.345</td>
<td>-0.182</td>
<td>-0.171</td>
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</tbody>
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Trade openness²
(sum of imports and exports as % of GDP)

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LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

Male 54%
Female 46%

OTHER INDICATORS

Maritime transport indicators

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<th>2005</th>
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<th>2015</th>
<th>2019</th>
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<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
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<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
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<td>Container port throughput (TEU)</td>
<td>..</td>
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Information economy indicators
(as % of)

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<th>2005</th>
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<th>2015</th>
<th>2019</th>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.29</td>
<td>0.75</td>
<td>0.15</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.60</td>
<td>4.66</td>
<td>3.19</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>3.91</td>
<td>..</td>
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Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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