GENERAL INFORMATION FOR 2019

- **Population**: 2.958 Millions
- **Land area**: 28 470 km²
- **Exchange rate**: 480.445 AMD/US$
- **CPI growth**: 1.44 %
- **GDP growth**: 7.60 %
- **GDP**: 13 643 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade** (millions of US$)
  - 2005: Merchandise exports 974, imports 1 802, trade balance -828
  - 2010: Merchandise exports 1 011, imports 3 783, trade balance -2 771
  - 2015: Merchandise exports 1 485, imports 3 239, trade balance -1 754
  - 2019: Merchandise exports 2 640, imports 5 514, trade balance -2 874

- **Export structure by product group in 2019**
  - All food items: 23 %
  - Ores and metals: 38 %
  - Manufactured goods: 26 %
  - Other: 13 %

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services** (millions of US$)
  - 2005: Services exports 430, imports 578, balance -148
  - 2010: Services exports 1 013, imports 1 274, balance -261
  - 2015: Services exports 1 512, imports 1 608, balance -95
  - 2019: Services exports 2 402, imports 2 322, balance 80

- **Services exports by main category** (as % of total services)
  - Transport: 21.7, 15.3, 10.8, 11.4
  - Travel: 51.8, 63.7, 61.9, 63.6
  - Other services: 22.2, 19.4, 27.0, 24.6

ECONOMIC TRENDS

- **Economic indicators** (millions of US$ unless otherwise specified)
  - 2005: GDP 5 226, GDP per capita 1 753, GDP growth 13.87 %, Current account balance -2.37 %
  - 2010: GDP 9 875, GDP per capita 3 432, GDP growth 2.22 %, Current account balance -12.77 %
  - 2015: GDP 10 553, GDP per capita 3 607, GDP growth 3.24 %, Current account balance -12.77 %
  - 2019: GDP 13 643, GDP per capita 4 613, GDP growth 7.60 %, Current account balance -7.24 %

- **GDP by expenditure in 2018** (as % of total GDP)
  - Household Consumption: 79.9 %
  - General government final consumption expenditure: 12.8 %
  - Gross Capital Formation: 22.4 %
  - Exports: 37.5 %
  - Imports: 52.9 %
ARMENIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>292.07</td>
<td>529.32</td>
<td>184.13</td>
<td>254.48</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>5.39</td>
<td>27.46</td>
<td>28.75</td>
<td>-142.56</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>17.51</td>
<td>16.90</td>
<td>14.13</td>
<td>11.20</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.25</td>
<td>-23.24</td>
<td>-12.84</td>
<td>-15.25</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-34.36</td>
<td>-51.26</td>
<td>-30.84</td>
<td>-29.18</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.207</td>
<td>-0.345</td>
<td>-0.182</td>
<td>-0.171</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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</table>

Labour force by gender in 2019
(as % of total labour force, all sectors)

Other indicators

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
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<td>..</td>
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<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
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</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.29</td>
<td>0.75</td>
<td>0.15</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.60</td>
<td>4.66</td>
<td>3.19</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>3.91</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
ARMENIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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