

## GENERAL PROFILE: ARMENIA

### GENERAL INFORMATION FOR 2023

**Population**  
2.943 Millions

**Exchange rate**  
..

**GDP**  
24 219 Millions current US\$

**Land area<sup>1</sup>**  
(u) 28 470 km<sup>2</sup>

**CPI growth**  
1.97 %

**GDP growth**  
8.73 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	974	1 011	1 485	8 552
Merchandise imports	1 802	3 783	3 239	12 758
Merchandise trade balance	-828	-2 771	-1 754	-4 206

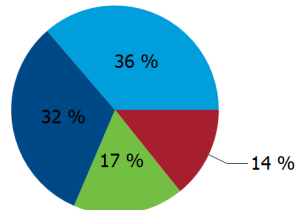
**+59.5 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

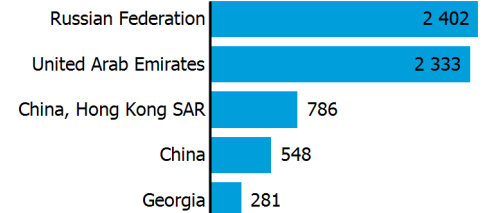
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	430	1 013	1 514	5 619
Services imports	578	1 274	1 609	3 334
Services trade balance	-148	-261	-95	2 286

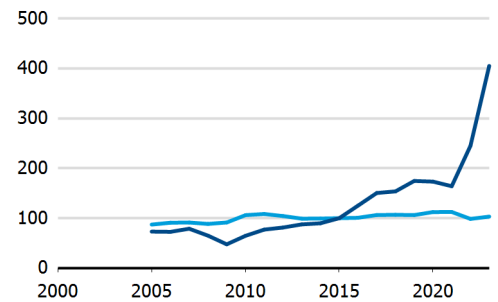
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	21.7	15.3	10.8	15.9
Travel	51.8	63.7	61.8	53.6
Other services	22.2	19.4	27.0	26.9

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

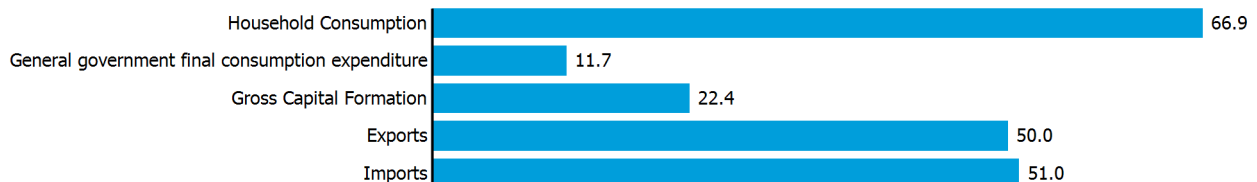
	2005	2010	2015	2023
GDP, current	5 226	9 875	10 553	24 219
GDP per capita, current US\$	1 738	3 369	3 613	8 228
Real GDP growth, y-on-y, %	13.87	2.22	3.24	8.73
Current account balance, % of GDP	-2.37	-12.77	-2.66	-2.32
Exchange rate (/US\$)	457.687	373.660	477.918	..

**+8.7 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# ARMENIA

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

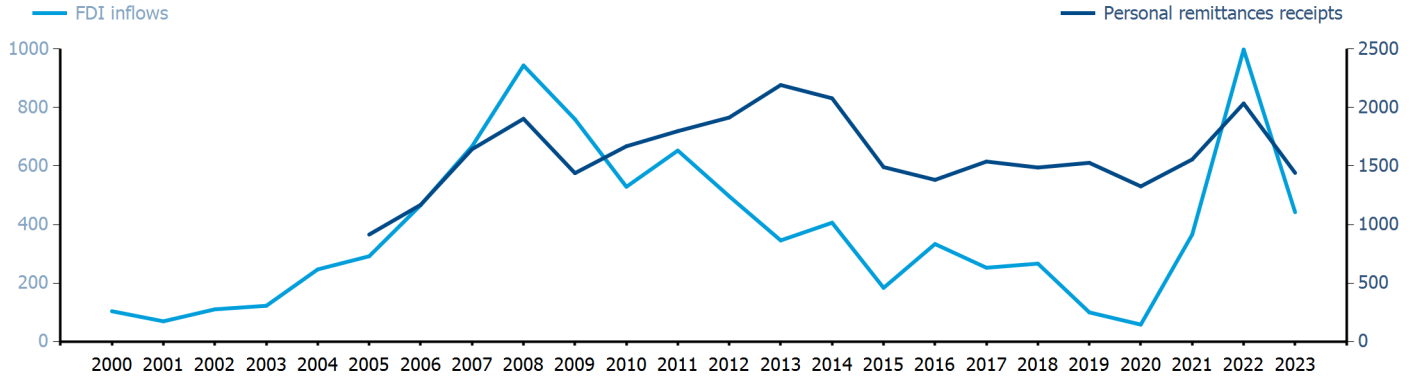
	2005	2010	2015	2023
FDI inflows	292.07	529.32	184.13	442.64
FDI outflows	5.39	27.46	28.75	53.64
Personal remittances, % of GDP	17.51	16.90	14.13	6.00

**+0.2 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

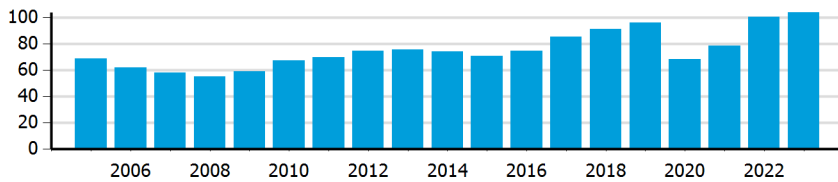
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-14.25	-23.24	-12.84	-1.01
Balance, % of imports	-34.36	-51.26	-30.83	-1.92
Normalized balance	-0.207	-0.345	-0.182	-0.010

### Trade openness<sup>2</sup>

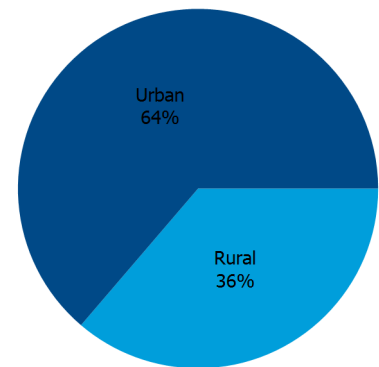
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	..	..	..
Container port throughput (TEU)	..	..	..	..

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.29	0.75	0.15	11.58
Share of ICT goods, % of total imports	3.60	4.65	3.17	10.58
Share of workforce involved in the ICT sector	..	..	..	..

..

Share of the total world merchant fleet in 2023

# ARMENIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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