GENERAL INFORMATION FOR 2018

Population 8.891 Millions

Land area ¹ (n) 82 523 km²

Exchange rate 0.847 EUR/US$

CPI growth 2.00 %

GDP growth 2.74 %

GDP 457 345 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

2005 2010 2015 2018
Merchandise exports 125 182 152 560 152 728 194 815
Merchandise imports 127 327 159 009 156 046 193 722
Merchandise trade balance -2 145 -6 449 -3 318 -8 907

Export structure by product group in 2018
(as % of total exports)

- All food items 85 %
- Manufactured goods 8 %
- Other 8 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services ²
(millions of US$)

2005 2010 2015 2018
Services exports 41 462 52 739 59 018 (e) 74 144
Services imports 31 983 38 757 47 707 (e) 61 648
Services trade balance 9 479 13 982 11 311 (e) 12 496

Services exports by main category ²
(as % of total services)

2005 2010 2015 2018
Transport - 25.4 24.1 (e) 23.2
Travel - 35.6 30.9 (e) 31.3
Other services - 37.6 41.4 (e) 41.7

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

2005 2010 2015 2018
GDP, current 315 967 391 893 381 806 457 345
GDP per capita, current US$ 38 282 46 599 43 994 51 437
Real GDP growth, y-on-y, % 2.24 1.84 1.14 2.74
Current account balance, % of GDP 1.98 2.93 1.74 2.36
Exchange rate (/US$) 0.804 0.755 0.902 0.847

GDP by expenditure in 2017
(as % of total GDP)

Household Consumption 52.0
General government final consumption expenditure 19.6
Gross Capital Formation 25.1
Exports 53.7
Imports 50.6

+10.0 %
Merchandise exports growth rate in 2018

Top 5 partners in 2018
(exports, millions of US$

Germany 53 091
United States of America 12 486
Italy 11 386
Switzerland, Liechtenstein 8 787
France 7 534

ECONOMIC TRENDS

+2.7 %
Gross domestic product growth rate in 2018
Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>FDI outflows</th>
<th>Personal remittances, % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>10 784.46</td>
<td>11 145.10</td>
<td>0.73</td>
</tr>
<tr>
<td>2010</td>
<td>2 575.46</td>
<td>9 585.44</td>
<td>0.76</td>
</tr>
<tr>
<td>2015</td>
<td>1 487.76</td>
<td>7 025.75</td>
<td>0.75</td>
</tr>
<tr>
<td>2018</td>
<td>7 618.22</td>
<td>-747.18</td>
<td>0.72</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI outflows as % of GDP in 2018: -0.2%

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>3.44</td>
<td>7.49</td>
<td>0.036</td>
</tr>
<tr>
<td>2010</td>
<td>3.10</td>
<td>6.55</td>
<td>0.032</td>
</tr>
<tr>
<td>2015</td>
<td>3.62</td>
<td>7.34</td>
<td>0.035</td>
</tr>
<tr>
<td>2018</td>
<td>(e) 3.89</td>
<td>(e) 7.56</td>
<td>(e) 0.036</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2008</th>
<th>2010</th>
<th>2012</th>
<th>2014</th>
<th>2016</th>
<th>2018</th>
</tr>
</thead>
</table>

Labour force by gender in 2018

(as % of total labour force, all sectors)

Male: 54%
Female: 46%

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU) (as % of)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>44</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>12</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2015</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2018</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>5.49</td>
<td>7.65</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>3.95</td>
<td>5.80</td>
<td>(o) 3.71</td>
</tr>
<tr>
<td>2015</td>
<td>4.12</td>
<td>5.41</td>
<td>..</td>
</tr>
<tr>
<td>2018</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.
4 Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 05 November 2019