GENERAL PROFILE: ARGENTINA

GENERAL INFORMATION FOR 2019

- **Population**: 44.781 Millions
- **Land area**: (n) 2 736 690 km²
- **Exchange rate**: 48.148 ARS/US$
- **GDP**: 450 605 Millions current US$
- **CPI growth**: 5.55 %
- **GDP growth**: -3.00 %

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade (millions of US$)**
  - 2005: Merchandise exports: 40 351, Merchandise imports: 28 689, Merchandise trade balance: 11 662
  - 2015: Merchandise exports: 56 784, Merchandise imports: 60 205, Merchandise trade balance: -3 421

  - **Merchandise exports growth rate in 2019**: +5.4 %

  - **Top 5 partners in 2019 (exports, millions of US$)**
    1. Brazil: 10 385
    2. China: 6 818
    3. United States of America: 4 110
    4. Chile: 3 069
    5. Viet Nam: 2 806

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services (millions of US$)**
  - 2005: Services exports: 6 458, Services imports: 7 497, Services trade balance: -1 039
  - 2010: Services exports: 12 817, Services imports: 14 621, Services trade balance: -1 804

  - **Services exports by main category (as % of total services)**
    1. Transport: 20.2, Travel: 42.3, Other services: 37.5
    2. 2005: Transport: 20.2, Travel: 42.3, Other services: 37.5
    3. 2010: Transport: 15.4, Travel: 38.9, Other services: 44.7
    4. 2015: Transport: 17.6, Travel: 37.3, Other services: 44.3
    5. 2019: Transport: 12.9, Travel: 36.9, Other services: 49.2

TRADE INDICES

ECONOMIC TRENDS

- **Economic indicators (millions of US$ unless otherwise specified)**
  - GDP, current: 200 622, GDP per capita, current US$: 5 158, Real GDP growth, y-on-y, %: 8.85
  - Current account balance, % of GDP: 2.63, Exchange rate (US$): 2.904
  - Current account balance, % of GDP: -0.38, Exchange rate (US$): 3.896
  - 2015: GDP, current: 644 903, GDP per capita, current US$: 14 971, Real GDP growth, y-on-y, %: 2.73
  - Current account balance, % of GDP: -2.73, Exchange rate (US$): 9.233
  - 2019: GDP, current: 450 605, GDP per capita, current US$: 10 062, Real GDP growth, y-on-y, %: -3.00
  - Current account balance, % of GDP: -0.89, Exchange rate (US$): 48.148

- **Gross domestic product growth rate in 2019**: -3.0 %

**Economic indicators (as % of total GDP)**

- Household Consumption: 65.0
- General government final consumption expenditure: 16.2
- Gross Capital Formation: 16.2
- Exports: 14.4
- Imports: 16.4
ARGENTINA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>5 265.26</td>
<td>11 332.72</td>
<td>11 758.99</td>
<td>6 244.42</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 311.06</td>
<td>964.76</td>
<td>875.23</td>
<td>1 573.79</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.15</td>
<td>0.08</td>
<td>0.11</td>
</tr>
</tbody>
</table>

FDI inflows as % of GDP in 2019: +0.3%

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>5.93</td>
<td>2.89</td>
<td>-1.02</td>
<td>2.89</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>34.21</td>
<td>17.95</td>
<td>-8.61</td>
<td>19.68</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.146</td>
<td>0.082</td>
<td>-0.045</td>
<td>0.090</td>
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</tbody>
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Trade openness²
(sum of imports and exports as % of GDP)

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<tbody>
<tr>
<td>00</td>
<td>10</td>
<td>20</td>
<td>30</td>
<td>40</td>
<td>0</td>
<td>10</td>
<td>20</td>
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</table>

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Gender</th>
<th>% of Total Labour Force</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>59%</td>
</tr>
<tr>
<td>Female</td>
<td>41%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>491</td>
<td>981</td>
<td>652</td>
<td>622</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>25.45</td>
<td>33.24</td>
<td>32.15</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 992 900</td>
<td>1 697 892</td>
<td>1 998 822</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
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</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.19</td>
<td>0.11</td>
<td>0.12</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.64</td>
<td>9.02</td>
<td>9.51</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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