

## GENERAL PROFILE: AZERBAIJAN

### GENERAL INFORMATION FOR 2023

**Population**  
10.318 Millions

**Exchange rate**  
..

**GDP**  
72 356 Millions current US\$

**Land area<sup>1</sup>**  
(u) 82 646 km<sup>2</sup>

**CPI growth**  
8.22 %

**GDP growth**  
1.09 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	7 649	26 476	16 592	33 899
Merchandise imports	4 350	6 746	9 217	17 285
Merchandise trade balance	3 299	19 730	7 376	16 613

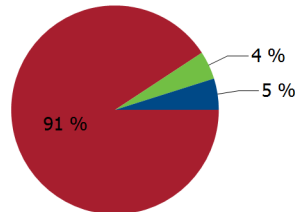
**-11.1 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

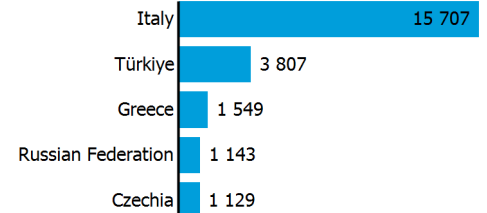
(as % of total exports)

■ Fuels  
■ Manufactured goods  
■ Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	741	2 494	4 444	6 285
Services imports	2 659	3 929	8 673	8 620
Services trade balance	-1 917	-1 436	-4 229	-2 335

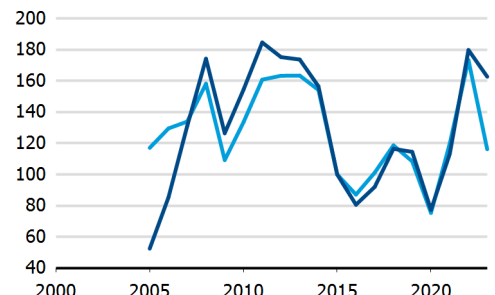
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	32.3	25.8	34.2	46.2
Travel	10.5	26.4	52.0	23.7
Other services	49.4	32.6	12.3	29.9

### TRADE INDICES

— Terms of trade index  
— Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

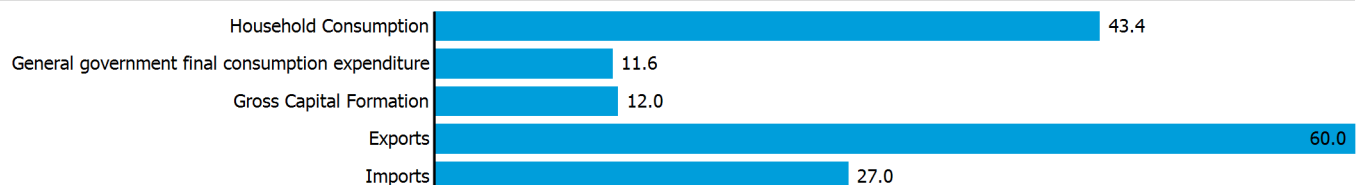
	2005	2010	2015	2023
GDP, current	13 245	52 906	53 076	72 356
GDP per capita, current US\$	1 541	5 784	5 442	7 012
Real GDP growth, y-on-y, %	26.42	5.00	1.14	1.09
Current account balance, % of GDP	1.26	28.43	-0.42	10.92
Exchange rate (/US\$)	0.945	0.803	1.025	..

**+1.1 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# AZERBAIJAN

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

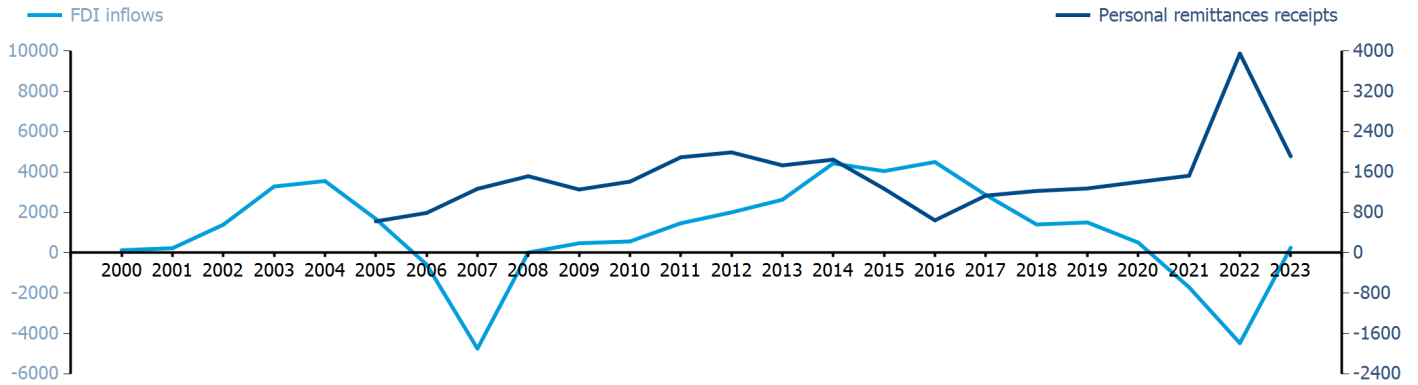
	2005	2010	2015	2023
FDI inflows	1 679.92	563.00	4 047.70	252.84
FDI outflows	1 220.77	232.00	3 259.77	1 875.23
Personal remittances, % of GDP	4.71	2.67	2.39	2.51

**+2.5 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

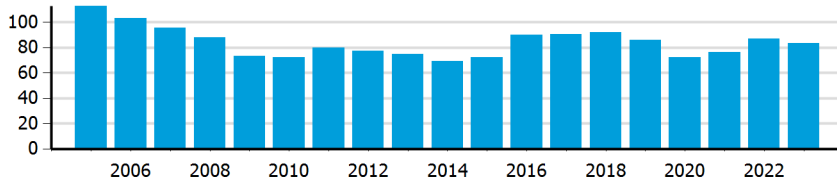
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	10.03	33.86	2.98	14.47
Balance, % of imports	19.52	175.03	8.58	41.86
Normalized balance	0.089	0.467	0.041	0.173

### Trade openness<sup>2</sup>

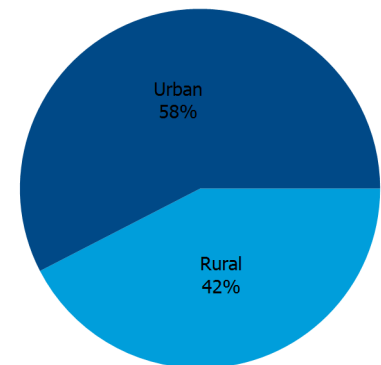
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	552	663	726	765
Container port throughput (TEU)	..	..	..	..

**0.034 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.01	0.01	0.02	0.06
Share of ICT goods, % of total imports	4.61	3.46	2.58	5.43
Share of workforce involved in the ICT sector	..	..	2.28	..

# AZERBAIJAN

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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